

**Co-Chairs' Summary of the Seventeenth Meeting
of the PMR Assembly (PA17)**

October 24-26, 2017

Tokyo, Japan

OPENING OF THE MEETING

1. The [Seventeenth Meeting of the Partnership Assembly \(PA17\)](#) was opened by the Co-chairs, Ms. Zeren Erik (Turkey) and Mr. Kazuhisa Koakutsu (Japan). Hon. Masaharu Nakagawa (Minister of the Environment, Japan) delivered the opening remarks on behalf of the host country. He highlighted the importance of the PMR's role in supporting countries in their readiness to implement market mechanisms to support the Paris Agreement. Masato Miyazaki (Special Representative, World Bank Tokyo Office) in his address also lauded the work being done by the PMR in supporting market mechanisms. On behalf of the PMR Secretariat and the World Bank, Venkata Putti (Program Manager, Carbon Markets and Innovation, World Bank Group) welcomed the Partnership Assembly (PA) participants, and noted the opportunities for the PMR to continue to support countries in scaling up climate action to meet the commitments laid out in their NDCs and beyond.
2. The PA adopted the agenda as proposed by the Co-chairs (Annex I).
3. Venkata Putti presented the PMR Secretariat's [update and progress report](#).

INFORMATION SHARING

4. The following countries presented updates on their domestic policy developments around carbon pricing:
 - **Chile**, as the first country to complete all its MRP activities, shared its experience and provided an update on the prospects for a potential regional carbon market in the Pacific Alliance countries, and PMR support to MRV Collaboration at the regional level.
 - **Japan** made a presentation on their [climate change policy measures](#), including the Joint Crediting Mechanism (JCM).
 - **Singapore** provided an update on Singapore's [experience in introducing a carbon tax](#), which will be operational from 2019.

PRESENTATION OF DRAFT MRP: SRI LANKA

5. **Sri Lanka** presented its draft [Market Readiness Proposal \(MRP\)](#) to the PA which was well received. The PA suggested for more clarity on how the electricity sector will be included and requested elaboration on the link to appropriate carbon pricing instrument for the sector. The Expert Group identified that the [key challenge](#) moving ahead would be coordination and sequencing of building blocks to ensure efficient and effective development of Monitoring, Reporting and Verification (MRV) infrastructure, registry systems, Sri Lanka Carbon Crediting Scheme (SLCCS) and new carbon pricing instruments.

6. The MRP will be open to further comments till Dec 01, 2017 after which it will submit its proposal for electronic approval by Dec 15, 2017 with an expectation of final approval by Jan 05, 2018.

PRESENTATION OF ADDITIONAL FUNDING PROPOSALS: TURKEY AND KAZAKHSTAN

7. **Turkey** presented a [Proposal for Additional Funding Allocation](#) for activities that complements its ongoing MRP activities. Turkey's Additional Funding Proposal focuses on the 2nd implementation phase with the objective of preparing for piloting carbon pricing mechanism that is supported by the *Synthesis Report on Carbon Pricing Policies in Turkey*. The activities under the Proposal fall under: (1) Block 1: Formulation of the necessary legal and institutional infrastructure for piloting carbon pricing and/or MBIs (2) Block 2: Improving the technical knowledge and capacity of institutions for piloting carbon pricing and/or MBIs (3) Block 3: Capacity building, stakeholder engagement and outreach activities.

8. **Kazakhstan** presented a Proposal for Additional Funding Allocation for activities that complement its ongoing MRP activities. Kazakhstan's Proposal requests fund for additional analysis needed to support the design/implementation of the policies, including assessment of readiness gaps.

9. Through Resolution [No PA17/2017-1](#) (Annex II) and Resolution [No. PA17/2017-2](#) (Annex III), the PA allocated USD 2,000,000 and USD 500,000 to Turkey and Kazakhstan, respectively, for implementation of the activities laid out in their Additional Funding Proposal, with the expectation that such PMR activities will be implemented in accordance with the Additional Funding Proposal prior to the end of the PMR operational phase. The PA also invited Turkey and Kazakhstan to use best efforts to update and finalize in a timely manner the implementation arrangements for the PMR activities and to periodically update the PA on progress made.

PRESENTATION ON MONITORING AND EVALUATION: UPDATE ON PMR RESULTS MONITORING AND THE 2ND INDEPENDENT EVALUATION

10. The PMR Secretariat presented an [update](#) on the Monitoring and Evaluation of the PMR program as of October 2017. Key updates are as follows:

- The Monitoring and Evaluation Working Group has been re-established and is actively engaged.
- The revised PMR objectives have been electronically approved by the PA. The governance framework has also been updated accordingly.
- The 2nd Independent Evaluation is expected to be completed in June 2018.

11. **IPSOS-MORI**, the firm hired for the 2nd Independent Evaluation presented its [evaluation methodology](#). The firm will be assessing the PMR governance framework, country work program, policy analysis work program and the technical work program for (1) relevance (2) effectiveness

(3) efficiency (4) early impact, and (5) sustainability. For country work program, Chile, Costa Rica and Ukraine have been recommended as case studies.

12. There was strong interest in the methodology for undertaking the second independent evaluation of the PMR with good attendance and discussion at voluntary feedback sessions. Participants underscored the importance of the evaluation work that would provide input in the design of the next phase of the PMR. Written feedback on the draft evaluation report was collected till November 9.

CONSULTATION SESSION ON THE NEXT PHASE OF THE PMR

13. As a follow-up on the inputs received on the [Discussion Paper](#) on the next phase of PMR that was presented at PA16, the PMR Secretariat [presented](#) a revised discussion note [PMR Note PA17-2017-01](#)

14. The PMR Secretariat emphasized that the next phase should scale climate ambition and put a greater emphasis on the implementation of carbon pricing instruments.

15. The PMR Secretariat also emphasized that to ensure efficiency and mitigate implementation delays, the governance structure would be revisited for possible improvements.

16. The PA requested the PMR Secretariat to consider definition of implementation, how the implementation connects to NDCs, timeline for the next phase and how the spirit of knowledge sharing can be enhanced in the next phase. The PA also suggested considering better ways of engaging with PMR documents such that participation at such PAs can remain interactive.

17. The PMR Secretariat, at the request of the PA, will be preparing an Options Paper that will explore different implementation modalities and governance structures. The paper will be circulated before PA18.

18. The PA also requested to have a consultation workshop at PA18 to facilitate more open and interactive exchange of views among countries on the next phase of the PMR. The Secretariat agreed to explore specific opportunities to organize such a workshop.

TECHNICAL WORK AND POLICY ANALYSIS WORK PROGRAMS: UPDATE

19. The PMR Secretariat presented an [update](#) on the technical work and policy analysis work program for FY18 as outlined in [PMR Note PA16 2017-2](#). The presentation highlighted progress since PA16, including the publication *Guide to Greenhouse Gas Benchmarking for Climate Policy Instruments* that was launched at Innovate4Climate in Barcelona, May 2017, the Carbon Market Readiness Training Guide video in collaboration with ICAP targeted towards the private sector and the China Carbon Market Monitor Q2 2017.

20. Workshops and training programs conducted since PA16 also included an ETS training in Ukraine in April 2017 and a workshop at Innovate4Climate in Barcelona, May 2017 on *New*

Perspectives on International Cooperation: Carbon Markets and Climate Finance under the Paris Agreement that explored new approaches to designing and financing transformative mitigation, including results-based financing and scaled-up crediting systems.

21. Web-based trainings included a webinar on the Carbon Tax Guide and a “bite-size” learning module on ETS design.

22. Participants welcomed the publications planned for the rest of FY18.

PRESENTATION BY NEW TECHNICAL PARTNERS

23. The following presentations were made by new technical partners:

- **British Columbia** shared its experience in implementing their revenue-neutral carbon tax.
- **New Zealand** gave a presentation on their current [Emissions Trading System](#).
- **Cote d’Ivoire** shared its motivation for using a [Carbon Tax](#) in the medium term and possibly an ETS in the long term, subject to common approach at regional level.
- **Panama** expressed their intention in their NDC to consider a [Carbon Tax](#) as a policy instrument to meet their Paris Agreement targets. Panama also mentioned that their interest in mitigating their GHG emissions from the aviation and the maritime sector.
- **Philippines** expressed their intention of using a [Carbon Tax](#) as a policy instrument in the energy, transport and waste sector as part of the Philippines Tax Reform package to mitigate GHG emissions.

24. British Columbia, New Zealand, Cote d’Ivoire, Panama and the Philippines electronically submitted a request to the PA to join the PMR as Technical Partners.

25. Through Resolution [No. PA17/2017-3](#), the entities were approved without objection as Technical Partners in Session 10 (Annex IV).

PRESENTATION OF IMPLEMENTATION STATUS REPORTS

26. The PMR Secretariat presented a brief [progress report](#) on the country work program. The PA congratulated Chile for being the first Implementing Country to complete all its activities under the MRP.

27. A PMR Exchange Forum was organized where [Brazil](#) , [Indonesia](#), [Mexico](#), [Peru](#), [South Africa](#), [Thailand](#) and [Ukraine](#) showcased their Implementation Status Reports (ISRs). [Kazakhstan](#) submitted its ISR electronically. The PMR Exchange Forum generated positive feedback from implementing country and donor country partners who took the opportunity to informally exchange knowledge with each other in the spirit of the partnership.

MEETING DOCUMENTS

28. Final presentation, resolutions and other meeting documents are available on the PMR website: <https://www.thepmr.org/events/eventlist/pa/partnership-assembly-meeting-pa17-tokyo>. Participants should note that some materials may require a password login for viewing.

DEADLINES FOR COMMENTS, FEEDBACK AND SUBMISSIONS

29. Participants were invited to provide written feedback to the PMR Secretariat by December 1st 2017 on the following documents:

- Sri Lanka's Draft Market Readiness Proposal (MRP). Additional details on schedule for Sri Lanka's electronic submission of the MRP is outlined [here](#).
- Additional Funding Proposal for Turkey
- Additional Funding Proposal for Kazakhstan
- Revised Note on Next Phase of the PMR

30. The transfer agreement between UNDP and Tunisia will be circulated in November 2017.

31. The Secretariat Options Paper including preliminary needs assessment on the next phase, will be circulated before PA18.

UPCOMING MEETINGS AND EVENTS

32. The [schedule](#) for the upcoming PMR events is summarized below:

- PA18 + Workshop: April 17 – 20, 2018 – Ukraine
- Technical Workshop at Innovate for Climate (I4C): May 21, 2018 – Frankfurt
- PA19 + Technical Workshop: October 2018 – Argentina

Annex I

Partnership for Market Readiness 17th Meeting of the Partnership Assembly (PA17)

Agenda

October 24-26, 2017

Level 3, Hilton Hotel Tokyo, Tokyo, Japan

Day 1

Session 1 – PA17 Opening and Introduction	
15:00	Registration: Welcome coffee and badge pick-up
15:30	Opening remarks: <ul style="list-style-type: none"> - Ms. Zeren Erik (Turkey) and Mr. Kazuhisa Koakutsu (Japan) (<i>PMR Co-chairs</i>) - Hon. Masaharu Nakagawa, Minister of Environment (<i>Ministry of the Environment of Japan</i>) - Mr. Masato Miyazaki (<i>Special Representative, World Bank Office Tokyo</i>) Adoption of the agenda
15:50	<ul style="list-style-type: none"> - PMR Update and Progress Report (<i>Mr. Venkata Putti, PMR Secretariat</i>)
Session 2 – Information Sharing	
PMR Participants and Observers are encouraged to share relevant policy developments in their jurisdictions or areas of work. Updates may be done through short PowerPoint presentations or oral briefings.	
16:00	<ul style="list-style-type: none"> - Pacific Alliance: Declaration on Prospects for a Regional Carbon Market and PMR Support to MRV Collaboration at the Regional Level (<i>Mr. Juan Pedro Searle, Ministry of Energy, Chile</i>) - Japan: Updates on Climate Change Policy Measures (<i>Dr. Akio Takemoto, Ministry of Environment</i>) - Singapore: Carbon Tax Experience (<i>Mr. Darryl Chua, National Climate Change Secretariat, Prime Minister's Office</i>)
17:00	Day 1 Wrap-up

17:30 Welcome Reception co-hosted by GOJ and PMR

Day 2

Session 3 – Presentation of draft MRP: Sri Lanka	
<p>Sri Lanka has submitted a draft Market Readiness Proposal (MRP), which it will present in order to seek feedback from the PA. Representatives from the PMR Expert Group who carried out the Expert Feedback Process will also present observations and suggestions. Based on feedback received, Sri Lanka will revise its MRP and submit it for funding consideration at PA18.</p>	
9:00	<ul style="list-style-type: none"> - Presentation of Sri Lanka’s draft MRP (<i>Mr. Anura Dissanayake and Mr. Sunimal Jayathunga, Ministry of Mahawali Development and Environment</i>) - Presentation of Feedback from the Expert Group (<i>Mr. Derik Broekhoff, PMR Expert Group</i>) <ul style="list-style-type: none"> o Discussion and feedback
10:30	Coffee Break
Session 4 – Presentation of Additional Funding Proposals: Turkey and Kazakhstan	
<p>The PMR Secretariat adopted a proposal, at PA14, for the use of additional funds that describes the process and criteria for allocating additional funding to PMR Participants to complement existing activities under MRPs, Targeted Technical Support, and/or the Policy Analysis Work Program. During this session, Turkey and Kazakhstan will seek feedback on proposals for additional funding. Consideration of a resolution on funding allocation to both countries will be made during Session 10.</p>	
11:00	<ul style="list-style-type: none"> - Presentation of Turkey’s Additional Funding Proposal (<i>Mr. Mehrali Ecer, Ministry of Environment and Urbanization</i>) <ul style="list-style-type: none"> o Discussion and feedback - Presentation of Kazakhstan’s Additional Funding Proposal (<i>Mr. Olzhas Agabekov, Ministry of Energy</i>) <ul style="list-style-type: none"> o Discussion and feedback
12:30	Lunch
Session 5 – Monitoring and Evaluation: Update on PMR Results Monitoring and the 2nd Independent Evaluation	
<p>The PMR Secretariat will present an update on the PMR Results Monitoring Report. This will be followed by IPSOS-MORI’s presentation on its proposed methodology for undertaking the Second Independent Evaluation of the PMR. Separate break-out sessions will take place at the end of Day 2 and Day 3 for small-group discussion and feedback with the Implementing Countries and the Contributing Countries, respectively.</p>	
14:00	<ul style="list-style-type: none"> - Update on the Annual PMR Results Monitoring Report (<i>Ms. Ewa Sobczynska, PMR Secretariat</i>)

	<ul style="list-style-type: none"> - Presentation of the draft Inception Report for the Second Independent Evaluation of the PMR (<i>Ms. Antonia Dickman, IPSOS-MORI</i>) <ul style="list-style-type: none"> o Discussion and Feedback
15:30	Coffee Break
Session 6 – Consultation Session on the Next Phase of the PMR	
<p>Following the first brainstorming session to discuss the next phase of the PMR at PA15, Participants requested additional opportunities to exchange views. The PMR Secretariat organized a series of consultations with the Participants to seek feedback. The outcome of these consultations are incorporated into a Revised Discussion Paper on the Next Phase of the PMR (Note PA16-2017-1), which outlines options for defining the objectives, scope, delivery modes and governance framework for a second phase of the PMR. The PMR Secretariat will present the note for feedback from the PA.</p>	
16:00	<ul style="list-style-type: none"> - Presentation of the Revised Discussion Paper on the Next Phase of the PMR (<i>Mr. Venkata Putti, PMR Secretariat</i>) <ul style="list-style-type: none"> o Discussion and Feedback
17:30	Day 2 PA Wrap-up

Break-out Session on 2nd Independent Evaluation of the PMR: Implementing Country Participants

Implementing Country Participants are invited to this small-group session to discuss in greater detail the draft Inception Report for the 2nd Independent Evaluation and provide feedback or recommendations. A separate small-group session will take place for Contributing Participants at the end of Day 3.

17:45 – 18:45	<ul style="list-style-type: none"> - Discussion and Feedback (<i>Ms. Antonia Dickman</i>)
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Day 3

Session 7 – Technical Work and Policy Analysis Work Programs: Update	
<p>The Technical and Policy Analysis Work Programs support countries on common issues that can benefit from technical assistance provided in a comprehensive and programmatic manner. Under this agenda item, the PMR Secretariat will present an update on the most recent activities under both programs and plans for work during the remainder of the fiscal year.</p>	
9:00	<ul style="list-style-type: none"> - PMR Technical and Policy Analysis Work Programs: Update <i>(Mr. Daniel Besley, PMR Secretariat)</i> <ul style="list-style-type: none"> o Discussion and feedback
Session 8 – New Technical Partners	
<p>As defined in the PMR Governance Framework and Rules of Procedure, the PA may, on the basis of the recommendation of the Secretariat, accept a country or a sub-national jurisdiction as a Technical Partner. British Columbia, New Zealand, Cote d'Ivoire, Panama and the Philippines expressed interest to join the PMR as Technical Partners. In this session, each will provide an update on recent experience with market-based instruments as well as a proposal for engaging with the PMR for the PA's feedback. Consideration of a resolution to accept these new Technical Partners will be made during Session 10.</p>	
9:30	<ul style="list-style-type: none"> - British Columbia <i>(Mr. Richard Purnell, Ministry of Finance)</i> <ul style="list-style-type: none"> o Discussion and Feedback - New Zealand <i>(Mr. Matthew Cowie, Ministry of Environment)</i> <ul style="list-style-type: none"> o Discussion and Feedback
10:00	Coffee Break
10:30	<ul style="list-style-type: none"> - Cote d'Ivoire <i>(Ms. Rachel Boti-Douayoua, Ministry of Environment)</i> <ul style="list-style-type: none"> o Discussion and Feedback - Panama <i>(Mr. Victor Urrutia, National Secretariat of Energy)</i> <ul style="list-style-type: none"> o Discussion and Feedback - Philippines <i>(Ms. Paola Sherina A. Alvarez, Department of Finance)</i> <ul style="list-style-type: none"> o Discussion and Feedback
Session 9 – Presentation of Implementation Status Reports	
<p>The PMR Secretariat will present a brief progress report on PMR country programs.</p>	
12:00	<ul style="list-style-type: none"> - Progress Report on Country Programs <i>(Mr. Taisei Matsuki, PMR Secretariat)</i> - Updates from Countries
12:30	Lunch

Session 9 Continued – Presentation of Implementation Status Reports	
Once per year, Implementing Country Participants prepare an Implementation Status Report (ISR) to detail the progress made toward the implementation of their MRPs. Countries have the opportunity to share their ISRs with the PA during the “PMR Exchange Form”.	
14:00	- PMR Exchange Forum: Presentations from Brazil, Indonesia, Kazakhstan, Mexico, Peru, South Africa, Thailand, and Ukraine
15:30	Coffee Break
Session 10 – Next Steps and Adoption of Decisions	
16:00	<ul style="list-style-type: none"> - Next Steps: PMR Calendar of Upcoming Events (<i>Ms. Rhiana Fitts, PMR Secretariat</i>) - Adoption of Decisions by the PA
Session 11 – PA17 Closing	
16:30	Closing remarks: <ul style="list-style-type: none"> - Mr. Tomokazu Ayukawa (<i>Ministry of the Environment, Japan</i>) - Mr. Venkata Putti (<i>PMR Secretariat</i>)

Break-out Session: 2nd Independent Evaluation of the PMR: <u>Contributing Participants</u>	
Contributing Participants are invited to this small-group session to discuss in greater detail the draft Inception Report for the 2 nd Independent Evaluation and provide feedback or recommendations.	
16:45 – 17:45	- Discussion and Feedback (<i>Ms. Antonia Dickman</i>)

Annex II

PARTNERSHIP FOR MARKET READINESS (PMR)

Seventeenth Partnership Assembly Meeting

Tokyo, October 24-27, 2017

Resolution No. PA17/2017-1

Allocation of additional Implementation Phase Funding to Turkey

WHEREAS:

- (1) The Partnership Assembly (PA), through Resolution No. PA1/2011-4, allocated the PMR Preparation Phase Funding to Turkey on May 31, 2011 to develop its Market Readiness Proposal (MRP). The PA, through Resolution No. PA6/2013-1, allocated the PMR Implementation Phase Funding (US\$ 3,000,000) to Turkey on May 28, 2013 to implement its MRP;
- (2) Turkey regularly updated the PA on its progress in implementing its MRP and provided the PA with 'Project Implementation Status Reports' at PA12 (May 2015), PA14 (April 2016), and PA16 (March 2017). At this meeting, Turkey has presented to the PA a proposal for additional Implementation Phase Funding (Additional Funding Proposal);
- (3) Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
- (4) The PA considered Turkey's proposal for additional Implementation Phase Funding, as presented at this meeting (Additional Funding Proposal), and acknowledged the progress made by Turkey in implementing its MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 16/2017-6, to allocate additional Implementation Phase Funding to Turkey in the amount of US\$ 2,000,000 to carry out PMR activities identified in the Additional Funding Proposal, with the expectation that such PMR activities will be implemented in accordance with the Additional Funding Proposal prior to the end of the PMR operational phase.
2. Invites Turkey and the Delivery Partner to use best efforts to update and finalize in a timely manner the implementation arrangements for the PMR activities and to



periodically update the PA on progress made in the implementation thereof, in accordance with the requirements under the PMR Operations Monitoring System as included in the PMR Results Framework (PMR Note PA7 2013-3; adopted as per Resolution PA7/2013-2) and specified in PMR Note PA12 2015-6.

Annex III

PARTNERSHIP FOR MARKET READINESS (PMR)

Seventeenth Partnership Assembly Meeting

Tokyo, October 24-27, 2017

Resolution No. PA17/2017-2

Third allocation of funding for Targeted Technical Support to Kazakhstan

WHEREAS:

- (1) The Partnership Assembly (PA), through Resolution No. PA7/2013-3 (Targeted Technical Support to Kazakhstan), allocated targeted technical support to Kazakhstan to help Kazakhstan implement its National Emissions Trading Scheme for an amount up to US\$1 million over three years, provided that Kazakhstan, at a PA meeting, presents its proposed specific activities that require PMR funding support, in order to seek feedback and endorsement by the PA.
- (2) Resolution No. PA7/2013-3 further invited the PMR Secretariat to consider creating a new category of countries under the PMR Governance Framework to institutionalize the status of countries such as Kazakhstan under the PMR Governance Framework and to make a proposal on such institutional changes at the eighth PA meeting.
- (3) Per Resolution No. PA8/2014-3 (Amendment to the PMR Governance Framework), the PMR Governance Framework was amended to allow some countries to join the PMR as Technical Partners subject to the PA's prior consideration and approval. Per Resolution No. PA8/2014-5 (Allocation of funding for Targeted Technical Support to Kazakhstan) Kazakhstan was approved as a Technical Partner of the PMR and was allocated funding as a Technical Partner for targeted technical support of the activities proposed to be carried out in Kazakhstan's "Proposal for Targeted Technical Support" in the amount of US\$500,000.
- (4) Per Resolution No. PA13/2015-1 (Second allocation of funding for Targeted Technical Support to Kazakhstan) was allocated funding as a Technical Partner for targeted technical support of the activities proposed to be carried out in Kazakhstan's "Second Proposal for Targeted Technical Support" in the amount of US\$500,000.
- (5) As per Section 4.10 of the (amended) PMR Governance Framework, a country that has been approved as a Technical Partner by the PA may, on a case-by-case basis, request the

PA to allocate funding to provide targeted technical support to complement its domestic actions in developing or implementing an emissions trading scheme, a carbon tax or another market instrument which serves the objectives of the PMR set out in Section I (Objectives of the PMR) of the (amended) PMR Governance Framework.

- (6) Kazakhstan regularly updated the PA on its progress by providing annual 'Project Implementation Status Reports' at PA13 (October 2015), PA15 (October 2016), and PA17 (October 2017). At this meeting, Kazakhstan has presented to the PA an "Additional Proposal for Targeted Technical Support".
- (7) Pursuant to Section 4.3(c) of the (amended) PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to Technical Partners, in the absence of the establishment of a Partnership Committee.
- (8) The PA considered Kazakhstan's "Additional Proposal for Targeted Technical Support" at this meeting and acknowledged the progress made by Kazakhstan to develop its National Emissions Trading Scheme.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 16/2017-6, to allocate additional funding to Kazakhstan as a Technical Partner for Targeted Technical Support of the activities proposed to be carried out in Kazakhstan's "Additional Proposal for Targeted Technical Support" in the amount of US\$ 500,000, with the expectation that such activities will be implemented in accordance with the "Additional Proposal for Targeted Technical Support" prior to the end of the PMR operational phase.
2. Invites Kazakhstan and the Delivery Partner to use best efforts to update and finalize in a timely manner the implementation arrangements for the PMR activities and to periodically update the PA on progress made in the implementation thereof, in accordance with the requirements under the PMR Operations Monitoring System as included in the PMR Results Framework (PMR Note PA7 2013-3; adopted as per Resolution PA7/2013-2) and specified in PMR Note PA12 2015-6.

Annex IV

PARTNERSHIP FOR MARKET READINESS (PMR)

Seventeenth Partnership Assembly Meeting

Tokyo, Japan October 24-27, 2017

Resolution No. PA17/2017-3

**Approval of British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as
Technical Partners of the Partnership for Market Readiness (PMR)**

WHEREAS:

- (1) Per Resolution No. PA8-2014-3 (Amendment to the PMR Governance Framework), the Partnership Assembly (PA) amended the PMR Governance Framework to allow some countries to join the PMR as Technical Partners, subject to the PA's prior consideration and approval. Furthermore, the amendment to the PMR Governance Framework also allows sub-national jurisdictions to become eligible to join the PMR as a Technical Partner.
- (2) In accordance with Section 4.8 of the (amended) PMR Governance Framework, the PA may, on the basis of the recommendation of the PMR Secretariat, accept a country or a sub-national jurisdiction as a Technical Partner, provided that (i) it has expressed interest in engaging with the PMR as a Technical Partner; and (ii) it is developing or in the process of implementing an emission trading scheme, carbon tax or another market instrument that serves the objective of the PMR set out in Section 1 (Objectives of the PMR) of the (amended) PMR Governance Framework.
- (3) In accordance with Section 4.9 of the (amended) PMR Governance Framework, the PMR Secretariat may collaborate with Technical Partners to carry out joint activities such as workshops, training, and analytical work. A Technical Partner is entitled to attend the meetings of the PA without the right to vote.
- (4) British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines have expressed interest in engaging with the PMR as Technical Partners and are pursuing domestic market based instruments.
- (5) The PMR Secretariat is recommending to the PA to approve British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the PMR.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 16/2017-6, to approve British Columbia, New Zealand, Cote d'Ivoire, Panama, and the Philippines as Technical Partners of the PMR, with the understanding that British Columbia and New Zealand will not request funding under Section 4.10 of the (amended) PMR Governance Framework.