Partnership for Market Readiness (PMR): Update Since PA13

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PMR Secretariat

14th Meeting of the Partnership Assembly
Lima, Peru - April 26-28, 2016
PMR Jordan Week: Recap

- Technical Workshop “PMR Insights on Post-2020 Carbon Markets”
- Technical Workshop “Carbon Leakage: Theory, Evidence and Policy”
- High-level public event “Aligning Energy Reform and Climate Policies in the Middle East and North Africa (MENA): Challenges and Opportunities”

- 13th Meeting of the Partnership Assembly (PA13)
  - Endorsement of Alberta’s expression of interest to join the PMR as a Technical Partner
  - Second allocation of funding in the amount of US$500,000 for Targeted Technical Support to Kazakhstan
  - Draft Market Readiness Proposals from Jordan and Peru
  - Strategic directions and the next phase of the Partnership
Paris Agreement: Few highlights...

- Universal obligation, while recognizing different national circumstances
- Importance of national, self-determined climate action
- Use of international transfer and mitigation outcomes
- Article 6 crediting mechanism and VCA
- Single framework to make all countries’ action and support transparent
Paris Agreement: Reinforcing the PMR Mission and Value Proposition

- Immediate and ongoing need to assess mitigation scenarios and goals and to choose policy instruments to support NDC implementation

- New impetus to implement policy instruments could increase commitment to carbon pricing

- Allowing for basic harmonization to be created for transfers and the use of mitigation outcomes to fulfil NDCs, on the basis of double bookkeeping

- Availability of a broad-spectrum crediting mechanism
Focusing on Implementation...

◆ Preparation Phase:
  - 2 Implementing Country Participants (Jordan and Peru) finalized their Market Readiness Proposals (MRPs)
  - 2 Implementing Country Participants are yet to present their MRPs

◆ Implementation Phase:
  - Thailand: Signed a grant agreement
  - Ukraine: Finalized implementation arrangement
  - 9 out of 17 countries are in full implementation
Scaling-up complementary support to countries...

- **Technical Work Program (TWP)**
  - *Technical Notes:*
    - ETS Handbook on Design and Implementation
    - Greenhouse Gas Data Management: Building Systems for Corporate/Facility-Level Reporting
  - *Technical workshops and trainings:*
    - Carbon Pricing: Sustaining the Momentum after COP21
    - Emissions Trading: Leveraging a Decade of Global Experience
    - Carbon Pricing: Latest Developments on Carbon Taxes
  - *Other Products:*
    - 3rd edition of the China Carbon Market Monitor
    - PMR Newsletter

- **Policy Analysis Work Program (PAWP)**
  - Finalization of the country-level analytical studies and initiation of work in 3 additional countries
  - 2 side events held on the margins of COP21
  - Technical Workshop on Post-2020 Mitigation Scenarios and Carbon Pricing Modeling
Ensuring that the PMR impacts are maximized and sustained...

- **Continuation of the discussions on the strategic directions for the future of the PMR** in order to:
  - Discuss and endorse the modality for funding additional activities under the PMR
  - Reengage on the way forward for other areas of discussions on the strategic directions for the future of the PMR

- **Enhanced communication and knowledge management**
  - PMR website
  - PMR Newsletter
PMR Lima Week: An Overview

- Technical Workshop “Implications of the Paris Agreement on PMR Activities” – April 25th

- High-level Public Event “Green Inclusive Growth, Nationally Determined Contributions, and Innovative Climate Policy Instruments” – April 26th (AM)

- 14th Meeting of the PMR Assembly (PA14) – April 26th (PM) - April 28th
Thank You

For more information on the Partnership for Market Readiness (PMR), please contact:

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