Partnership for Market Readiness (PMR):
Status Update on Activities of the Technical Work Program

Ms. Pauline Kennedy
PMR Secretariat

Thirteenth Meeting of the Partnership Assembly
Sweimeh (Dead Sea), Jordan
October 28-29, 2015
Outline

- Status update on FY16 activities
  - ETS
  - Carbon tax
  - Offsets and crediting
  - MRV
  - Data management and registries
  - Baselines
  - Benchmarks
  - Stakeholder engagement and preparedness
  - Flagship report
  - Other activities

- Report on dissemination
- More details on the crediting work plan
- Report on recent data management and registries activities
Background

◆ Objectives
  ▪ Facilitate experience and knowledge sharing
  ▪ Develop practical guidance on common issues
  ▪ Identify good practice and common standards
  ▪ Build capacity

◆ Audience
  ▪ Policy makers and technical staff in PMR countries
  ▪ But also a broader audience beyond the PMR

◆ PA 12 agreed work plan for FY16
  ▪ Today provide update on progress
Scope of activities

- Support all of the carbon pricing mechanisms Implementing Countries are pursuing

- Some activities focus on particular mechanisms, others on technical components relevant to more than one mechanisms

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<tr>
<th>Technical Elements</th>
<th>Mechanism design</th>
<th>MRV</th>
<th>Data management and registries</th>
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Type of activities

- **Knowledge Products**
  - Provide guidance, lessons learned, just-in time knowledge
  - Technical notes, country case studies, technical briefs

- **County-to-Country Exchange**
  - Enable technical exchange among PMR Participants
  - Multilateral, regional or bilateral meetings

- **Technical Workshops**
  - Engage PMR Participants in specific technical discussions with experts

- **Technical Trainings**
  - Develop country expertise
  - Hands-on practical learning (case studies, exercise)

- **Web-based tools**
  - E-Learning to disseminate knowledge to a wider audience
  - Webinars
  - PMR website
ETS work stream

◆ Focus for FY16:
  ▪ Finalization and dissemination of ETS handbook

◆ Status update:
  ▪ Handbook on track, draft expected in December 2015 and final published in Q1 2016
  ▪ Launch at Carbon Pricing Event planned for March 2016, Switzerland
  ▪ Next ETS E-learning courses scheduled for November 2015 and April 2016
Carbon tax work stream

◆ Focus for FY16:
  ▪ Finalization of a carbon tax design guide
  ▪ Development of carbon tax E-Learning

◆ Status update:
  ▪ TOR has been developed and procurement process about to commence
  ▪ Expect will be finished first half of 2016, with sufficient work completed in time for Carbon Pricing Event, in March
  ▪ Development of E-Learning will commence when Carbon tax guide sufficiently developed
  ▪ Supporting Chile with the technical implementation of carbon tax. Case study will be developed to capture and share lessons
Offsets and crediting work stream

◆ Focus for FY16:
  ▪ Dissemination and application of technical note on options for using existing offset programs in a domestic context
  ▪ New guidance note on design of domestic offset mechanisms
  ▪ New guidance for the design and implementation of scaled-up crediting mechanisms.

◆ Status update:
  ▪ Technical note Options for using existing offset programs in domestic context released and workshop to explore issues further
  ▪ Additionality brief well underway, finalized before end of year
  ▪ TOR for the Offsets Guide under development, and procurement will start before the end of the year
  ▪ PMR note on crediting related activities released, and scoping of detailed crediting work plan underway
MRV work stream

◆ Focus for FY16
  ▪ Dissemination of Guide for Designing Mandatory GHG reporting Programs
  ▪ E-Learning on GHG Reporting Programs
  ▪ New guidance on verification and accreditation systems
  ▪ New guidance on establishing measurement protocols

◆ Status Update:
  ▪ 3 webinars hosted to disseminate Guide
  ▪ Training session as part of the Regional LEDS LAC Workshop, Dominican Republic
  ▪ Plans to translate Guide into Spanish
  ▪ E-learning well underway, finalized by end of year
  ▪ Scoping of new guidance notes underway
  ▪ Expert technical assistance provided to South Africa to support development of MRV regulations and guidelines. Case study will be developed to share lessons learned.
Data management and registries

◆ **Focus for FY16:**
  - Finalization and dissemination of guidance on development of GHG data management platforms
  - Finalization and dissemination of guidance on development of transaction registries

◆ **Status update:**
  - New guidance notes well underway, with drafts circulated for comment and expect to publish early 2016
  - Registry workshop, California

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Baselines and Benchmark work

◆ Focus for FY16:
  ▪ Compendium of baseline approaches, in collaboration with UNFCCC and others
  ▪ New technical note on the similarities and differences of benchmarking approaches

◆ Status update:
  ▪ Work on Compendium has commenced with generic structure and common chapters drafted. Each partner will lead work on one or more of the sectors.
  ▪ TOR for the benchmark technical note developed and procurement process will commence shortly. Expect to be finalized in the second half of 2016.
Stakeholder engagement

◆ Focus for FY16:
  ▪ Continue to collaborate with BPMR to facilitate dialogue with private sector
◆ Status update:
  ▪ Joint PMR and BPMR workshop in China to be held in January 2016.
  ▪ Scope to replicate in other countries if demanded
Country to country exchange

- Technical Work Program can facilitate country-to-country exchanges
- Vietnam Carbon Pricing Training Workshop held in September
  - More than 25 key Vietnamese officials and business people participated
  - PMR facilitated speakers from China, Thailand and South Africa to share their experiences
  - Workshop helped to
    - increase awareness of carbon pricing,
    - share knowledge and experience to support implementation of Vietnam MRP activities
    - increase understanding of Vietnam MRP activities and relationship to carbon pricing.
- Inform Secretariat if you are interest in similar support
Other Activities

  - PMR technical workshop, 27 October
  - 2 webinars planned for November and December

- Technical discussion to support post-2020 carbon markets
  - 2 dinners and roundtable discussions held on the margins of UNFCCC negotiations and technical workshop, 26 October

- Interactions between energy and carbon pricing progressing well
  - draft finalized end of year, publish in March 2016

- 2nd edition of the China Carbon Market Monitor released October
Working arrangements

- Following working groups active:
  - ETS working group (largely comprising the ETS focal points involved in the preparation of the ETS handbook);
  - Carbon tax working group
  - Offsets and Crediting working group (expanding the scope of the current offset working group)
  - MRV working group
  - Baseline working group
  - Benchmark working group (new)

- Engage via email and meet virtually. Face-to-face meetings only where beneficial for the work-stream’s activities.

- The PA is encouraged to nominate the most relevant representatives to participate in the working groups.
## Dissemination statistics

<table>
<thead>
<tr>
<th>Title</th>
<th>Release</th>
<th>Abstract views</th>
<th>Downloads</th>
<th>Social media</th>
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<td>Crediting-Related Activities Under the PMR: Status and Support for Implementation</td>
<td>August 2015</td>
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<td>Options to Use Existing International Offset Programs in a Domestic Context</td>
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<td>Preparing for Carbon Pricing: Case Studies from Company Experience--Royal Dutch Shell, Rio Tinto, and Pacific Gas and Electric Company</td>
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<td>Overview of Carbon Offset Programs: Similarities and Differences</td>
<td>February 2015</td>
<td>682</td>
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Action by PA

- Provide feedback on activities to date and provide guidance on further activities
- Participants encouraged to nominate appropriate representatives to the working groups
- Provide feedback on the dissemination of PMR knowledge products.
For further information and input, contact:

PMR Secretariat,

pmrsecretariat@worldbank.org

www.thepmr.org