Partnership for Market Readiness (PMR):
Update Since PA12

Mr. Adrien de Bassompierre
PMR Secretariat

Thirteenth Meeting of the Partnership Assembly
Sweimeh, Jordan
October 28-29, 2015
PA12: Recap

- PA approved a budget of US$ 7,574,000 for FY16
- PA endorsed continuation of the Policy Analysis work program
- PMR Operations Monitoring System was endorsed and the use of two of the tools of the – the PMR Dashboard and the PMR Project Implementation Status Report – were piloted
- Discussions on the follow up on the recommendations from the first independent evaluation of the PMR were initiated
- Discussions on strategic orientation for the future of the PMR continued
Barcelona Week Highlights

- The PMR’s country and technical work was featured in a number of events at Carbon Expo:
  - Domestic Carbon Pricing Action: Progress and Challenges in Key Emerging Economies
  - Carbon Pricing Readiness: Perspectives from Companies
  - MRV-ing to support carbon pricing
  - Seeking Insights on ETS Design and Operation
Country Programs

◆ Preparation Phase:
  - Jordan and Peru submitted their draft MRPs for discussion and review at PA13
  - Feedback review process by the Expert Groups and the PMR Secretariat, including country dialogues completed for Jordan and Peru
  - Only two ICPs are yet to prepare and present their draft MRP

◆ Implementation Phase:
  - Grant agreement signed and effective in Morocco
### PMR DASHBOARD - PROJECT IMPLEMENTATION MILESTONES BY COUNTRY

**as of October 14, 2015**

<table>
<thead>
<tr>
<th>Implementing Country</th>
<th>EoI Endorsement Date</th>
<th>OF Endorsement Date</th>
<th>Expert Review Process Completed</th>
<th>Draft MRP Presentation Date</th>
<th>Final MRP Endorsement Date</th>
<th>MRP Implementation Grant Allocation ($3, 5 or 8 million)</th>
<th>Grant Agreement Signed/Other Implementation Arrangements Date</th>
<th>First Procurement Process Launched</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brazil</td>
<td>10/27/11 (PA2)</td>
<td>05/28/12 (PA3)</td>
<td>Y</td>
<td>05/26/14 (PA9)</td>
<td>09/19/2014 (Electronic)</td>
<td>$3,000,000</td>
<td>May-15</td>
<td>Y</td>
</tr>
<tr>
<td>Chile</td>
<td>04/11/11 (OM)</td>
<td>05/31/11 (PA1)</td>
<td>Y</td>
<td>10/24/12 (PA4)</td>
<td>03/13/13 (PA5)</td>
<td>$3,000,000</td>
<td>Sep-14</td>
<td>Y</td>
</tr>
<tr>
<td>China</td>
<td>04/11/11 (OM)</td>
<td>05/30/11 (PA1)</td>
<td>Y</td>
<td>10/24/12 (PA4)</td>
<td>03/13/13 (PA5)</td>
<td>$8,000,000</td>
<td>Mar-14</td>
<td>Y</td>
</tr>
<tr>
<td>Colombia</td>
<td>04/11/11 (OM)</td>
<td>05/31/11 (PA1)</td>
<td>Y</td>
<td>3/3/14 (PA8)</td>
<td>05/26/14 (PA9)</td>
<td>$3,000,000</td>
<td></td>
<td>Y</td>
</tr>
<tr>
<td>Costa Rica</td>
<td>04/11/11 (OM)</td>
<td>05/31/11 (PA1)</td>
<td>Y</td>
<td>10/24/12 (PA4)</td>
<td>03/13/13 (PA5)</td>
<td>$3,000,000</td>
<td>Jun-15</td>
<td>Y</td>
</tr>
<tr>
<td>India</td>
<td>10/27/11 (PA2)</td>
<td>05/28/12 (PA3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indonesia</td>
<td>04/11/11 (OM)</td>
<td>05/30/11 (PA1)</td>
<td>Y</td>
<td>05/28/13 (PA6)</td>
<td>10/22/13 (PA7)</td>
<td>$3,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jordan</td>
<td>10/27/11 (PA2)</td>
<td>05/29/12 (PA3)</td>
<td>Y</td>
<td>10/28/15 (PA13)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mexico</td>
<td>04/11/11 (OM)</td>
<td>05/31/11 (PA1)</td>
<td>Y</td>
<td>10/24/12 (PA4)</td>
<td>03/13/13 (PA5)</td>
<td>$3,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morocco</td>
<td>05/31/11 (PA1)</td>
<td>03/14/12 [EX MTG1]</td>
<td>Y</td>
<td>3/3/14 (PA8)</td>
<td>05/26/14 (PA9)</td>
<td>$3,000,000</td>
<td>Jul-15</td>
<td>Y</td>
</tr>
<tr>
<td>Peru</td>
<td>10/24/12 (PA4)</td>
<td>03/13/13 (PA5)</td>
<td>Y</td>
<td>10/28/15 (PA13)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Africa</td>
<td>10/27/11 (PA2)</td>
<td>05/28/12 (PA3)</td>
<td>Y</td>
<td>11/4/2014 (PA10)</td>
<td>03/11/2015 (PA11)</td>
<td>$5,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thailand</td>
<td>04/11/11 (OM)</td>
<td>05/30/11 (PA1)</td>
<td>Y</td>
<td>10/22/13 (PA7)</td>
<td>03/03/14 (PA8)</td>
<td>$3,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tunisia</td>
<td>03/04/14 (PA8)</td>
<td>03/04/14 (PA8)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Turkey</td>
<td>04/11/11 (OM)</td>
<td>05/30/11 (PA1)</td>
<td>Y</td>
<td>03/11/13 (PA5)</td>
<td>05/28/13 (PA6)</td>
<td>$3,000,000</td>
<td>Dec-13</td>
<td>Y</td>
</tr>
<tr>
<td>Ukraine</td>
<td>04/11/11 (OM)</td>
<td>10/27/11 (PA2)</td>
<td>Y</td>
<td>05/26/14 (PA9)</td>
<td>09/19/2014 (Electronic)</td>
<td>$3,000,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vietnam</td>
<td>10/27/11 (PA2)</td>
<td>05/28/12 (PA3)</td>
<td>Y</td>
<td>05/26/14 (PA9)</td>
<td>11/03/2014 (PA10)</td>
<td>$3,000,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Totals:**

- Country Counts: 17
- Country Totals: 17
- Grant Allocation: $46,000,000
- Grant Agreement Signed/Other Implementation Arrangements Confirmed: 6
- First Procurement Process Launched: 6

* Expected date

---

<table>
<thead>
<tr>
<th>Technical Partner</th>
<th>Technical Partner Status Endorsement Date</th>
<th>OF Endorsement Date</th>
<th>Expert Review Process Completed</th>
<th>Draft MRP Presentation Date</th>
<th>Final Proposal for Targeted Technical Support Endorsement Date</th>
<th>Allocation for Targeted Technical Support</th>
<th>Grant Agreement Signed/Other Implementation Arrangements Confirmed</th>
<th>First Procurement Process Launched</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kazakhstan</td>
<td>10/07/2013 (PA7)</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
<td>03/04/2014 (PA8)</td>
<td>$1,000,000</td>
<td>Y</td>
<td>Y</td>
</tr>
</tbody>
</table>

**Totals:**

- Technical Partner Counts: 1
- Technical Partner Totals: 1
- Grant Allocation: $1,000,000
- First Procurement Process Launched: 1

---

*PMR Dashboard (1)*/
New Implementing Countries

OFs endorsed

Draft MRPs presented

Final MRPs endorsed

Implementation arrangements formalized

Funding disbursement commenced

New Technical Partners

PMR DASHBOARD - PREPARATION PHASE as October 14, 2015

- 2011
- 2012
- 2013
- 2014
- 2015
- 2016
Technical and Policy Analysis Work Programs

- **Technical Work Program (TWP)**
  - *Technical Notes:*
    - “Crediting-Related Activities Under the PMR: Status and Support for Implementation”
    - “Options to Use Existing International Offset Programs in a Domestic Context”
    - “Carbon Leakage: Theory, evidence and policy”
  - *Technical workshops and trainings:*
    - “Building Registries to Support the Next Generation of Carbon Markets”, California
    - In-country technical training on carbon pricing, Vietnam
  - *Technical discussions on post-2020 carbon markets:*
    - Two roundtable discussions held on the margins of UNFCCC negotiation sessions
  - *Other Products:*
    - 2nd edition of the China Carbon Market Monitor

- **Policy Analysis Work Program (PAWP)**
  - Finalization of the country-level analytical studies
  - Regional Latin-American INDC Workshop (in collaboration with the MRV Partnership)
  - Countries’ Expressions of Interest (EoIs) for work to be carried out in FY16
Other areas of progress

- **Revised action plan to follow up on the recommendations of the first independent evaluation of the PMR in order to:**
  - Improve relevance, effectiveness, and efficiency of the PMR
  - Enhance PMR support to the Implementing Country Participants (ICPs),
  - Provide input and guidance to the strategic discussions on the future of the PMR

- **Continuation of the discussions on the strategic directions for the future of the PMR in order to:**
  - Discuss and endorse the modality for funding additional activities under the PMR
  - Reengage on the way forward for other areas of discussions on the strategic directions for the future of the PMR

- **Enhanced communication and knowledge management**
  - Enhanced PMR website
  - Annual report
Key Observations

1. Country Programs: Increased focus on Implementation Phase

2. TWP and PAWP: Strengthening Complementary Country Support

3. Other areas of progress: Maximizing PMR Impacts and Effectiveness
PMR Jordan Week: An Overview

- Technical Workshop “PMR Insights on Post-2020 Carbon Markets” – October 26th
- Technical Workshop “Carbon Leakage: Theory, Evidence and Policy” – October 27th (morning)
- High-level public event “Aligning Energy Reform and Climate Policies in the Middle East and North Africa (MENA): Challenges and Opportunities” – October 27th (afternoon)
- 13th Meeting of the Partnership Assembly (PA13) – October 28th–29th
Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR), PLEASE CONTACT:

PMR SECRETARIAT

PMRSECRETARIAT@WORLDBANK.ORG

WWW.THEPMR.ORG