



Partnership for Market Readiness (PMR): Update Since PA12

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PMR Secretariat

Thirteenth Meeting of the Partnership Assembly
Sweimeh, Jordan
October 28-29, 2015

PA12: Recap

- PA approved a budget of US\$ 7,574,000 for FY16
- PA endorsed continuation of the Policy Analysis work program
- PMR Operations Monitoring System was endorsed and the use of two of the tools of the – the PMR Dashboard and the PMR Project Implementation Status Report – were piloted
- Discussions on the follow up on the recommendations from the first independent evaluation of the PMR were initiated
- Discussions on strategic orientation for the future of the PMR continued



Barcelona Week Highlights

- **The PMR's country and technical work was featured in a number of events at Carbon Expo:**
 - **Domestic Carbon Pricing Action: Progress and Challenges in Key Emerging Economies**
 - **Carbon Pricing Readiness: Perspectives from Companies**
 - **MRV-ing to support carbon pricing**
 - **Seeking Insights on ETS Design and Operation**



Country Programs

◆ Preparation Phase:

- Jordan and Peru submitted their draft MRPs for discussion and review at PA13
- Feedback review process by the Expert Groups and the PMR Secretariat, including country dialogues completed for Jordan and Peru
- Only two ICPs are yet to prepare and present their draft MRP

◆ Implementation Phase:

- Grant agreement signed and effective in Morocco

PMR Dashboard (1)



PMR DASHBOARD - PROJECT IMPLEMENTATION MILESTONES BY COUNTRY

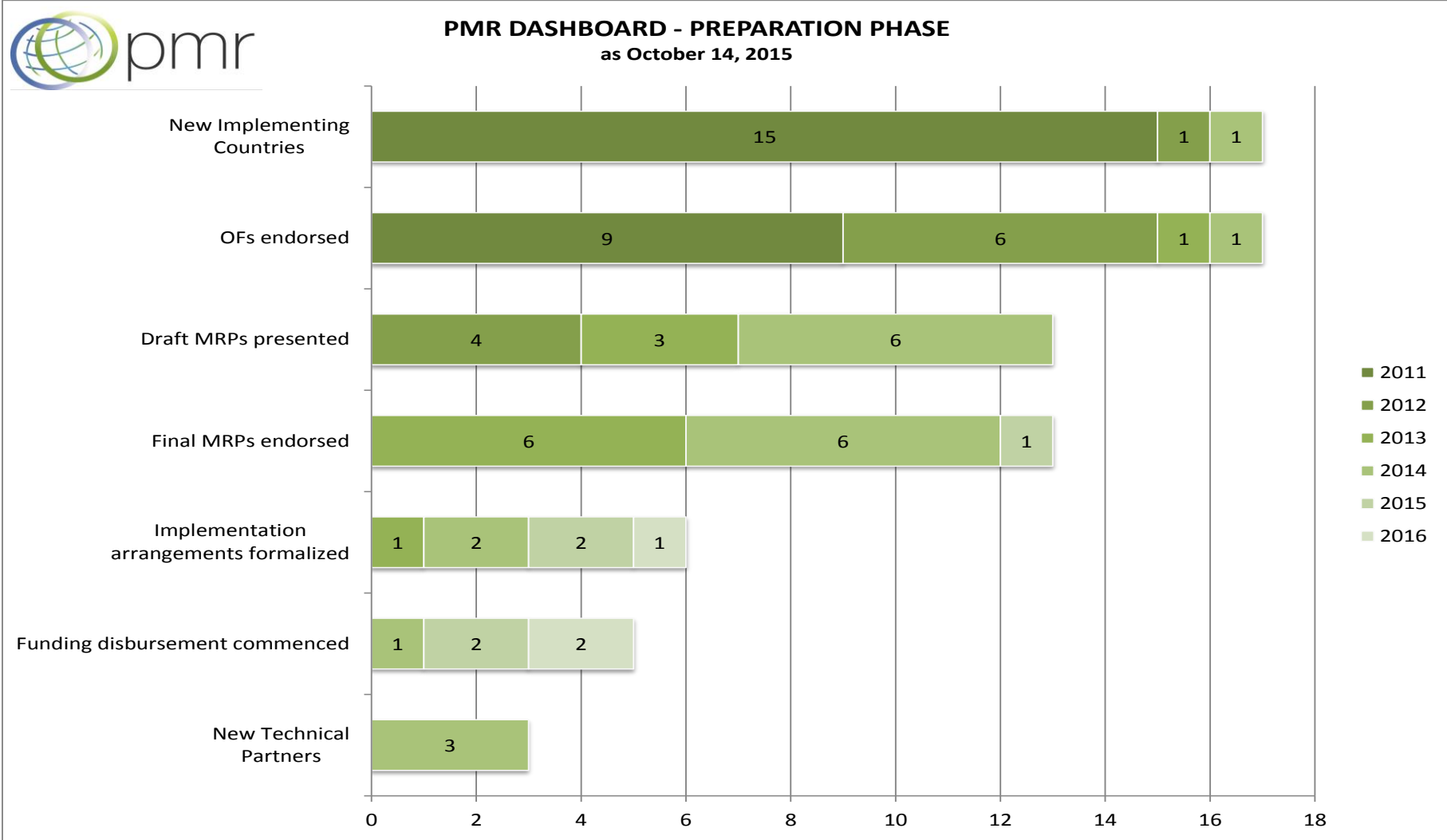
as of October 14, 2015

| Implementing Country | Eol Endorsement Date | OF Endorsement Date | Expert Review Process Completed | Draft MRP Presentation Date | Final MRP Endorsement Date | MRP Implementation Grant Allocation (\$3, 5 or 8 million) | Grant Agreement Signed/Other Implementation Arrangements Date | First Procurement Process Launched |
|----------------------|----------------------|---------------------|---------------------------------|-----------------------------|----------------------------|---|---|------------------------------------|
| Brazil | 10/27/11 (PA2) | 05/28/12 (PA3) | Y | 05/26/14 (PA9) | 09/19/2014 (Electronic) | \$ 3,000,000 | May-15 | Y |
| Chile | 04/11/11 (OM) | 05/31/11 (PA1) | Y | 10/24/12 (PA4) | 03/13/13 (PA5) | \$ 3,000,000 | Sep-14 | Y |
| China | 04/11/11 (OM) | 05/30/11 (PA1) | Y | 10/24/12 (PA4) | 03/13/13 (PA5) | \$ 8,000,000 | Mar-14 | Y |
| Colombia | 04/11/11 (OM) | 05/31/11 (PA1) | Y | 3/3/14 (PA8) | 05/26/14 (PA9) | \$ 3,000,000 | | |
| Costa Rica | 04/11/11 (OM) | 05/31/11 (PA1) | Y | 10/24/12 (PA4) | 03/13/13 (PA5) | \$ 3,000,000 | Jun-15 | Y |
| India | 10/27/11 (PA2) | 05/28/12 (PA3) | | | | | | |
| Indonesia | 04/11/11 (OM) | 05/30/11 (PA1) | Y | 05/28/13 (PA6) | 10/22/13 (PA7) | \$ 3,000,000 | | |
| Jordan | 10/27/11 (PA2) | 05/29/12 (PA3) | Y | 10/28/15 (PA13) | | | | |
| Mexico | 04/11/11 (OM) | 05/31/11 (PA1) | Y | 10/24/12 (PA4) | 03/13/13 (PA5) | \$ 3,000,000 | | |
| Morocco | 05/31/11 (PA1) | 03/14/12 (EX MTG1) | Y | 3/3/14 (PA8) | 05/26/14 (PA9) | \$ 3,000,000 | Jul-15 | Y |
| Peru | 10/24/12 (PA4) | 03/13/13 (PA5) | Y | 10/28/15 (PA13) | | | | |
| South Africa | 10/27/11 (PA2) | 05/28/12 (PA3) | Y | 11/4/2014 (PA10) | 03/11/2015 (PA11) | \$ 5,000,000 | | |
| Thailand | 04/11/11 (OM) | 05/30/11 (PA1) | Y | 10/22/13 (PA7) | 03/03/14 (PA8) | \$ 3,000,000 | | |
| Tunisia | 03/04/14 (PA8) | 03/04/14 (PA8) | | | | | | |
| Turkey | 04/11/11 (OM) | 05/30/11 (PA1) | Y | 03/11/13 (PA5) | 05/28/13 (PA6) | \$ 3,000,000 | Dec-13 | Y |
| Ukraine | 04/11/11 (OM) | 10/27/11 (PA2) | Y | 05/26/14 (PA9) | 09/19/2014 (Electronic) | \$ 3,000,000 | | |
| Vietnam | 10/27/11 (PA2) | 05/28/12 (PA3) | Y | 05/26/14 (PA9) | 11/03/2014 (PA10) | \$ 3,000,000 | | |
| Totals: | 17 | 17 | 15 | 15 | 13 | \$ 46,000,000 | 6 | 6 |

* Expected date

| Technical Partner | Technical Partner Status Endorsement Date | OF Endorsement Date | Expert Review Process Completed | Draft MRP Presentation Date | Final Proposal for Targeted Technical Support Endorsement Date | Allocation for Targeted Technical Support | Grant Agreement Signed/Other Implementation Arrangements Confirmed | First Procurement Process Launched |
|-------------------|---|---------------------|---------------------------------|-----------------------------|--|---|--|------------------------------------|
| Kazakhstan | 10/07/2013 (PA7) | n/a | n/a | n/a | 03/04/2014 (PA8) | \$ 1,000,000 | Y | Y |
| Totals: | 1 | | | | 1 | \$ 1,000,000 | 1 | 1 |

PMR Dashboard (2)



Technical and Policy Analysis Work Programs

➤ Technical Work Program (TWP)

▪ **Technical Notes:**

- “Crediting-Related Activities Under the PMR: Status and Support for Implementation”
- “Options to Use Existing International Offset Programs in a Domestic Context”
- “Carbon Leakage: Theory, evidence and policy”

▪ **Technical workshops and trainings:**

- “Building Registries to Support the Next Generation of Carbon Markets”, California
- In-country technical training on carbon pricing, Vietnam

▪ **Technical discussions on post-2020 carbon markets:**

- Two roundtable discussions held on the margins of UNFCCC negotiation sessions

▪ **Other Products:**

- 2nd edition of the China Carbon Market Monitor

➤ Policy Analysis Work Program (PAWP)

- Finalization of the country-level analytical studies
- Regional Latin-American INDC Workshop (in collaboration with the MRV Partnership)
- Countries’ Expressions of Interest (EoIs) for work to be carried out in FY16

Other areas of progress

- **Revised action plan to follow up on the recommendations of the first independent evaluation of the PMR in order to:**
 - Improve relevance, effectiveness, and efficiency of the PMR
 - Enhance PMR support to the Implementing Country Participants (ICPs),
 - Provide input and guidance to the strategic discussions on the future of the PMR

- **Continuation of the discussions on the strategic directions for the future of the PMR in order to:**
 - Discuss and endorse the modality for funding additional activities under the PMR
 - Reengage on the way forward for other areas of discussions on the strategic directions for the future of the PMR

- **Enhanced communication and knowledge management**
 - Enhanced PMR website
 - Annual report

Key Observations

- 1. Country Programs: Increased focus on Implementation Phase**
- 2. TWP and PAWP: Strengthening Complementary Country Support**
- 3. Other areas of progress: Maximizing PMR Impacts and Effectiveness**

PMR Jordan Week: An Overview

- **Technical Workshop “PMR Insights on Post-2020 Carbon Markets”** – October 26th
- **Technical Workshop “Carbon Leakage: Theory, Evidence and Policy”** – October 27th (morning)
- **High-level public event “Aligning Energy Reform and Climate Policies in the Middle East and North Africa (MENA): Challenges and Opportunities”** – October 27th (afternoon)
- **13th Meeting of the Partnership Assembly (PA13)** – October 28th–29th

Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS
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