

Partnership for Market Readiness
Eleventh Meeting of the Partnership Assembly (PA11)

Agenda

March 10-11, 2015

Holiday Inn London Kensington Forum, London, United Kingdom

Day 1

1. Opening and Introduction	
8:30	Registration: Welcome coffee and badge pick-up
9:00	<p>Opening remarks</p> <ul style="list-style-type: none"> - PMR Co-chairs (<i>Ms. Claudia Andrea Diaz, Colombia and Mr. Ian Trim, United Kingdom</i>)* - Government of the United Kingdom (<i>Baroness Verma, Parliamentary Under Secretary of State for Energy and Climate Change, Department of Energy and Climate Change and Mr. Ben Lyon, Head of International Negotiations, Department of Energy and Climate Change</i>) - World Bank Group (<i>Mr. Christian Grossmann, Director, Climate Change, World Bank Group</i>) - PMR Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Adoption of the agenda <p><small>*Due to family reasons, Mr. Marko Berglund will not be in a position to attend and co-chair PA11. Mr. Ian Trim will replace him as a co-chair on this occasion.</small></p>
2. Information Sharing	
<p>PMR Participants and Observers are encouraged to share relevant policy developments. Updates may be done through PowerPoint presentations or oral briefings.</p>	
9:45	<ul style="list-style-type: none"> - China: Update on National ETS Developments (<i>Mr. Wang Shu, Deputy Director of Climate Change Department, NDRC, China</i>) - European Commission: Update on Preparation of European Union's INDC (<i>Mr. Martin Hession, DG for Climate Action, European Commission</i>) - India: Update on Policy Developments (<i>Mr. Debasish Prusty, Director, Climate Change, Ministry of Environment, Forests and Climate Change and Mr. Brijesh Pandey, Deputy Secretary of Department of Economic Affairs, Ministry of Finance, India</i>) - Japan: Update on the Recent Development of Joint Crediting Mechanism (<i>Mr. Tsuyoshi Kawakami, Director, Office of Market Mechanisms, Ministry of Environment, Japan</i>)

	<ul style="list-style-type: none"> - Jordan: Update on Policy Developments and Third National Communication (<i>Eng. Abdelkarim Shalabi, Head of Mitigation Section, Climate Change Directorate, Ministry of Environment, Jordan</i>) - United Kingdom: Overview of Domestic Carbon Pricing Policies (<i>Mr. Paul van Heyningen, Head of Industrial Energy Efficiency Programme, Department of Energy and Climate Change, United Kingdom</i>) - United Kingdom and Germany: Overview of the NAMA Facility (<i>Mr. Lawrence Avery, Head of NAMA Facility and Clean Technology Fund (CTF), Department of Energy and Climate Change, United Kingdom</i>) - UNFCCC: Outcomes from Lima (<i>Mr. John Kilani, Director of Sustainable Development Mechanisms Programme, UNFCCC</i>) - World Bank: Update on Carbon Pricing Leadership Coalition (<i>Mr. Thomas Kerr, Lead, Climate Policy and Finance, World Bank Group</i>)
11:30	Coffee Break
3. Presentation of Final MRP for Decision on MRP Implementation Funding	
<p>South Africa presented a draft MRP at PA10 in Santiago for feedback from the PA. Based on this feedback, South Africa has revised its MRP. The country will present the core elements of its final MRP, highlighting any significant changes from the draft version. Following the presentation, there will be time for clarifying questions and discussion. The PA will consider this version of the MRP for a funding allocation decision. Adoption of a resolution on funding allocation will be made under agenda item 11.</p>	
12:00	<p>South Africa</p> <ul style="list-style-type: none"> - Presentation of the final MRP (<i>Mr. Cecil Morden and Mr. Peter Janoska, Economic Tax Analysis, National Treasury, South Africa</i>) - Discussion
13:00	Lunch
4. Presentation of the PMR Operations Monitoring System, Information on the World Bank Due Diligence Process and Update on Countries' PMR Project Implementation	
<p>The PMR Results Framework—which was endorsed by the PA at PA7 in Marrakesh—proposes to establish a system to monitor the status and progress of PMR operations at the country level (the PMR Operations Monitoring System). At PA10, the PMR Secretariat presented the Note on the PMR Operations Monitoring System (PMR Note PA10 2014-1) for discussion and feedback. Based on the feedback received, the PMR Secretariat revised the proposed PMR Operations Monitoring System (Note PA11 2015-1) and will present it to the PA for further discussion and endorsement of two of the proposed monitoring tools.</p> <p>In addition, as requested at PA10, the World Bank will provide information on the due diligence process it conducts to assess technical, economic and fiduciary aspects of the Implementing Countries' PMR Projects, and on the negotiation of implementation and project management arrangements.</p> <p>The PMR Secretariat will also provide information on the way material changes in the proposed PMR project</p>	

activities occurring between the time of endorsement of the MRP by the PA and the agreement on implementation arrangements with the Delivery Partner, would be reviewed by the PA.

Finally, during this session, Implementing Country Participants that have started the implementation of their PMR project activities will be invited to provide a brief update to the PA on the progress made to date.

14:00	<ul style="list-style-type: none"> - Update on the PMR Operations Monitoring System (<i>Mr. Taisei Matsuki and Mr. Adrien de Bassompierre, PMR Secretariat</i>) - Overview of the World Bank Due Diligence Process (<i>Mr. Chandra Shekhar Sinha, World Bank</i>) - Update on PMR Project implementation
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15:30	Coffee Break
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5. Crediting-related Activities under the PMR: Current Status and Possible Ways Forward

The session will serve as an opportunity for the PMR Participants to provide feedback on the study “Crediting-related activities under the PMR: Status and support for implementation”, as well as exchange views on the ways forward for the PMR support to the crediting-related activities. Following the presentations, participants will breakout into groups to discuss the current status and potential future role of crediting-related readiness activities in the Implementing Countries. As such, the session is expected to inform future PMR support with regards to crediting-related activities, and help identify possible implications of the these activities on other PMR work streams.

16:00	<ul style="list-style-type: none"> - Crediting-Related Activities under the PMR: Current Status and Possible Ways Forward (<i>Ms. Alexandrina Platonova-Oquab, PMR Secretariat</i>) - Presentation of the Main Findings from the Study on “Crediting-related activities under the PMR: Status and support for implementation” (<i>Ms. Alyssa Gilbert, Ecofys</i>) - Update on the Consultations Related to the Fund for Scaled-up Crediting Mechanisms (<i>Mr. Brice Quesnel, World Bank</i>) - Breakout groups discussion - Plenary discussion
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18:30	Day 1 Wrap-up
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Day 2

6. Update on Upstream Analytical Policy Work	
<p>The PA endorsed and allocated a budget at PA9 in Cologne to support countries' efforts to establish post-2020 mitigation scenarios and identify a package of effective and cost-efficient policies—including carbon pricing instruments—to achieve mitigation ambition. The Secretariat will report back on the overall progress made under this work stream since PA10. Additional presentations will be made on the development of common methodological framework and update on country-level activities.</p>	
9:00	<ul style="list-style-type: none"> - Upstream Analytical Policy Support Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Presentation on Common Methodological Framework (<i>Ms. Xueman Wang, PMR Secretariat and Mr. John Ward, Vivid Economics</i>) - Presentation on Activities in Colombia (<i>Ms. Nathaly Torregroza, Ministry of Environment and Sustainable Development, Colombia</i>) - Discussion and Feedback
10:30	Coffee Break
7. Update on Technical Work Program and Knowledge Sharing	
<p>The PMR Technical Work Program supports countries by helping them develop carbon market infrastructure and promoting sharing of experience with others. Under this agenda item, the PMR Secretariat will present an update on the progress made since PA 10 on its Technical Work Program. This session will also provide an opportunity for knowledge sharing with other organizations.</p>	
11:00	<ul style="list-style-type: none"> - Update on PMR's Technical Work Program (<i>Ms. Pauline Kennedy and Mr. Pierre Guigon, PMR Secretariat</i>) <ul style="list-style-type: none"> o <i>Competitiveness and Emissions Leakage</i> o <i>International Offset Standards in a Domestic Context</i> o <i>Emissions Trading</i> - Discussion and Feedback - Knowledge Sharing: Research program on Coordination of EU Policies on Energy and CO2 by 2030 (<i>Ms. Emilie Alberola, CDC Climat and Mr. Sylvain Cail, Enerdata</i>)
12:30	Lunch

8. Presentation on the First Independent PMR Evaluation Report

Based on feedback received during and after PA10, and additional inputs collected through interviews with PMR Participants, DPMG/USC prepared the final draft versions of (a) the First Independent PMR Evaluation Report and (b) the Evaluation Framework. The Evaluation Report will be presented by DPMG/USC, for discussion with the PA. In addition, the Evaluation Working Group and the PMR Secretariat will share views and reflections on the evaluation process and on the conclusions and recommendations emanating from the Report. In contrast, the discussion on and endorsement of the PMR Evaluation Framework will be postponed to a later PA meeting, to allow possible revisions to be made based on the conclusions and recommendations from the Evaluation Report.

13:30

- Presentation of the First Independent PMR Evaluation Report (*Mr. John Redwood, DPMG/USC*)
- Views from the PMR Evaluation Working Group (*Mr. Ben Rattenbury, PMR Evaluation Working Group*)
- Discussion
- Reflections from the PMR Secretariat (*Mr. Adrien de Bassompierre, PMR Secretariat*)

15:00

Coffee Break

9. Update on Strategic Orientation for the Future of the PMR

In an effort to further facilitate discussions on strategic orientation for the future of the PMR, the Secretariat will provide a background information and an update – including feedback received from the PMR Participants both at PA10 and during the intersessional period – for discussion and feedback from the PA.

15:30

- Update on Strategic Orientation for the Future of the PMR (*Ms. Xueman Wang, PMR Secretariat*)
- Discussion and Feedback

10. Proposal on Scope and Process for Funding Additional Activities under the PMR

As agreed at PA10, the Secretariat prepared a Note on Scope and Process for Funding Additional Activities under the PMR (PMR Note PA11 2015-2) in order to outline modality for future support under the PMR's upstream policy work stream, among others. The Note outlines initial thinking and a proposal on procedures and criteria for Implementing Countries to apply for additional support under the PMR. The Note will be presented for discussion and feedback from the PA, with the objective of being adopted at PA12 in Barcelona.

16:30

- Proposal on Scope and Process for Funding Additional Activities under the PMR (*Ms. Maja Murisic, PMR Secretariat*)
- Discussion and Feedback

11. Next Steps and Adoption of Decisions

17:30

- Next Steps: PMR Upcoming Calendar of Events (*Ms. Meredith McGreavy, PMR Secretariat*)
- Adoption of Decisions by Participants
 - o Allocation of funding to South Africa

17:45

Conclusions of PA11