

**Co-chairs' Summary of the Eleventh Meeting
of the PMR Partnership Assembly (PA11)**

**March 10-11, 2015
London, United Kingdom**

OPENING OF THE MEETING

1. The meeting was opened by the co-chairs, Ms. Claudia Andrea Diaz (Colombia) and Mr. Ian Trim (United Kingdom).¹ Baroness Verma, the UK's Parliamentary Under Secretary of State for Energy and Climate Change, Department of Energy and Climate Change, opened the meeting on behalf of the Government of the host country. In her remarks, she outlined the importance of the PMR process in the context of the carbon markets and carbon pricing which the UK is a strong advocate for. Mr. Christian Grossmann, Director, Climate Change welcomed participants on behalf of the World Bank Group, noting that the PMR emerged to be a key platform for delivering climate action on the ground. The opening session was concluded by remarks from Mr. Ben Lyon, Head of International Negotiations, Department of Energy and Climate Change, who reiterated the relevance of the PMR in the context of market discussions leading up to the COP21 in Paris and beyond.
2. The PMR Secretariat provided an [update on work carried out during the inter-sessional period](#) and the PA adopted the [agenda](#) as attached to this document (Annex I).

INFORMATION SHARING

3. The following countries and organizations presented updates on relevant domestic policy developments or related information:
 - a. **China** provided an [Update on National ETS Developments](#);
 - b. The **European Commission** presented [European Union's Intended Nationally Determined Contribution \(INDC\)](#);
 - c. **India** provided an update on climate policy developments, including the National Action Plan on Climate Change and a number of sectoral policies;
 - d. **Japan** provided an [Update on the Recent Development of the Joint Crediting Mechanism \(JCM\)](#);
 - e. **Jordan** provided an [Update on Policy Developments and Third National Communication](#);
 - f. The **United Kingdom** provided an [Overview of Domestic Carbon Pricing Policies](#);
 - g. The **United Kingdom and Germany** provided an [Overview of the NAMA Facility](#);
 - h. The **United Nations Framework Convention on Climate Change (UNFCCC)** provided an [Update on Outcomes from Lima](#); and
 - i. The **World Bank Group** provided an [Update on the Carbon Pricing Leadership Coalition](#).

¹ Due to family reasons, Mr. Marko Berglund was not be in a position to attend and co-chair PA11. Mr. Ian Trim replaced him as a co-chair on this occasion.

PRESENTATION OF FINAL MARKET READINESS PROPOSAL (MRP) FOR DECISION ON MRP IMPLEMENTATION FUNDING

4. **South Africa** presented its [final MRP](#) for allocation of Implementation Phase Funding. The MRP focuses on the design and implementation of the national carbon tax. The [presentation](#) highlighted responses to the feedback received from PMR Participants, experts, and the World Bank since the draft version of the proposal. The PA, through [Resolution No. PA11/2015-1](#) (Annex II), decided to allocate US\$5 million to South Africa for implementation of the activities laid out in its MRP.
5. The draft MRP was generally well-received by the Participants who requested clarifications on: (i) whether the current tax rate would be enough to incentivize offsets; (ii) the expected social impacts of the carbon tax and the analysis that was done in this regard; (iii) the rationale for choosing a carbon tax instead of an emissions trading scheme (ETS); (iv) the implementation timeline of the activities identified in the MRP; and (v) a number of issues related to the design of the tax, such as competitiveness, thresholds, etc. The PMR Participants were invited to provide further written feedback on South Africa's final MRP to the Secretariat by **April 3, 2015**. As is the case for all other Implementing Country Participants, South Africa was invited to periodically update the PA on the status of implementation of its PMR activities.

PRESENTATION OF THE PMR OPERATIONS MONITORING SYSTEM, INFORMATION ON THE WORLD BANK DUE DILIGENCE

6. The PMR Secretariat [presented](#) a revised version of the Note on the PMR Operations Monitoring System ([PMR Note PA11 2015-1](#)) for further discussion and feedback from the PA, and for endorsement of two proposed monitoring tools: (i) the PMR Dashboard and (ii) the template for the PMR Project Implementation Status Report. The PMR Secretariat also presented the first draft of the template for the PMR Results Monitoring Report, for discussion and feedback from the PA. This report is an additional reporting tool that is proposed in order to make the link between the two parts of the PMR Results Framework – the PMR Operations Monitoring System and the PMR Performance Evaluation System – and that will be used to provide information on the overall (aggregated) status of implementation of the PMR and the progress made towards the Partnership's expected results.
7. The PA welcomed the proposals made in the revised version of the note and agreed to endorse the two proposed monitoring tools, based on the additional feedback received during and after the PA meeting. The PA also agreed to continue working on the preparation of the PMR Results Monitoring Report template, through its Monitoring and Evaluation Working Group (M&E WG), based on the revised PMR Evaluation Framework and the indicators that will be established to evaluate the progress of the PMR on a regular basis.

8. The session was also an opportunity for the PA to discuss the progress made towards the implementation of the Implementing Countries' PMR projects and to discuss the challenges related to the appraisal and signature of the grant agreements. To this end, the World Bank made a [presentation](#) on the grant agreement due diligence and negotiation process conducted prior to signature. The presentation clarified why activities outlined in the MRPs do not start immediately after the endorsement of the proposal by the PA, and outlined the challenges related to turning the MRP into an implementable project.
9. The PMR Participants were invited to provide further written feedback on the revised version of the Note on the PMR Operations Monitoring System to the Secretariat by **April 3, 2015**. Based on the feedback received from the PA, the PMR Secretariat will finalize the Note and circulate it to the PMR Participants. Similarly, the PMR Secretariat will also continue working with the M&E WG, to revise the PMR Results Monitoring Report template based on the review of the PMR Evaluation Framework, for discussion at PA13.
10. In the context of countries' updates on PMR Project implementation, Peru and India reported on the status of their MRPs and requested extensions to their preparation phase until PA13. Chile, Colombia, Costa Rica, Indonesia, Jordan, Thailand and Vietnam also provided updates on the status of their PMR Project.

CREDITING-RELATED ACTIVITIES UNDER THE PMR: CURRENT STATUS AND POSSIBLE WAYS FORWARD

11. In an effort to facilitate further discussions on crediting-related readiness activities in the Implementing Countries, as well as ensure that the PMR-supported readiness activities help stimulate and catalyze scaled-up mitigation and low-carbon investment, the PMR Secretariat commissioned a [Study on Crediting-related Activities under the PMR](#). The [presentation](#) outlined the objectives of the study, as well as discussed its approach, methodology and main findings. Participants were invited to provide written feedback on draft study on Crediting-related Activities **by April 3, 2015** based on which the final version will be prepared and shared with the PA prior to PA12.
12. Based on the outcomes of the Study, the PMR Secretariat [presented](#) key observations and suggested possible ways forward in terms of supporting a range of climate policies through crediting readiness and identifying opportunities for the PMR to consolidate its support to Implementing Countries. In particular, the PMR Secretariat suggested that it may be useful to continue and expand the PMR support to Implementing Countries that are pursuing specific crediting instruments through (i) building readiness for carbon pricing instruments (e.g., ETS or carbon tax), (ii) accessing results-based financing as a tool to channel international climate finance, and (iii) creating a boarder policy, legislative and institutional framework for low-carbon investment. Following the presentations and in order to facilitate country-to-country exchange, Participants continued discussions on the same topics in the breakout groups format.

13. Participants were invited to provide written feedback on ways of enhancing the PMR support to crediting-related activities **by April 3, 2015**. Following the PA's feedback and building on the insights from the roundtable discussions, the PMR Secretariat will prepare a Note which will suggest areas for more focused discussions with the relevant Implementing Countries and consider specific proposals to enhance the support for crediting-related activities under the PMR.
14. Finally, the World Bank made a presentation to update the PA on the status of the consultations related to the creation of a Fund to test scaled-up crediting programs and, more specifically, the outcome of the meeting that was held with prospective donor and implementing countries prior to PA11.

UPDATE ON UPSTREAM ANALYTICAL POLICY WORK

15. Following up on the PA's decision at PA9 ([Resolution No. PA9/2014-3](#)) to allocate funding in the amount of US\$5 million for FY15 to support Upstream Policy Work, the PMR Secretariat informed the PA on the progress and outcomes of this work stream. The [presentation](#) provided an update on the two streams of the PMR support: (i) Targeted support to countries to pursue design and implementation of carbon pricing instruments (e.g. on carbon tax in Chile); and (ii) Upstream analytical policy support on post-2020 mitigation scenarios. Furthermore, the presentation outlined the country-specific activities under the second work stream that are carried out in Brazil, China, Colombia, Costa Rica and Peru, and presented the common methodological framework - the Checklist for Establishing Post-2020 Emissions Pathways (the "Checklist").
16. An additional [presentation](#) was made on the "Checklist" which aims to contribute to countries' efforts to establish post-2020 mitigation scenarios and identify a package of effective and cost-efficient policies – including carbon pricing instruments – to help countries achieve their mitigation ambition. This work is expected to provide useful inputs to the countries that are devising their intended nationally determined contributions (INDCs) which will be submitted to the United Nations Framework Convention on Climate Change (UNFCCC). As such, the "Checklist" is intended to help technical experts draw on good practice to construct scenarios, share and communicate on the analysis results with policy makers, as well as facilitate transparency and understanding of the key indicators and assumptions used in constructing scenarios.
17. Finally, Colombia [presented](#) an overview of the analytical support they are receiving through the PMR, which includes providing technical information and macroeconomic analysis on post-2020 emissions scenarios, enhancing understanding of opportunities and challenges behind various economy-wide mitigation objectives, and strengthening its modeling capacity for analyzing mitigation pathways. The presentation also stressed that while the formulation

of INDC is a larger effort, the PMR support is seen as critical in filling the gaps in the ongoing analytical and modeling work. Finally, the presentation emphasized the nexus between Colombia's MRP and the scope of the analytical support which are seen as complementary and mutually reinforcing.

UPDATE ON PMR TECHNICAL WORK PROGRAM AND KNOWLEDGE SHARING

18. The PMR Secretariat provided an [Update on the PMR Technical Work Program](#). Following up on the framework for strategic planning of the technical work program that would ensure coherence of different activities, the PMR Secretariat presented an improved outreach and dissemination strategy and ways of enhancing specific country support. In addition, the Secretariat informed the PA about the new knowledge products and activities, including (i) the Technical note on competitiveness and carbon leakage issues; (ii) a Series of workshops to support discussions on carbon markets in the post-2020 regime; (iii) Guidance on GHG data management systems for corporate/facility level reporting; and (iv) Guidance on transaction registry development and management. In addition, the Secretariat provided an [Update on the ETS Handbook](#) that is being developed jointly with ICAP.
19. The PA welcomed the update and made a number of suggestions, which, among others, included inquiries about the status of mapping exercise of the Implementing Countries' activities and a request to prepare an enhanced dissemination strategy for the existing knowledge products. The PMR Secretariat took note of and will take into account the recommendations when preparing the Work Plan for Fiscal Year 16 which will be presented for the PA's consideration and feedback at PA12 in Barcelona, Spain in May 2015.
20. Finally, as part of the efforts to enhance knowledge sharing within the PMR, CDC Climat and Enerdata [presented](#) their research program on Coordination of EU Policies on Energy and CO2 by 2030.

PRESENTATION ON THE FIRST INDEPENDENT PMR EVALUATION REPORT

21. DPMG/USC [presented](#) the final draft version of the [First Independent PMR Evaluation Report](#), which they prepared based on feedback received during and after PA10, and additional inputs collected through interviews with PMR Participants. The evaluation team presented the main conclusions and recommendations of their report, to help enhance the relevance, effectiveness and efficiency of the PMR. They also discussed the lessons that could be extracted from the first evaluation exercise, to help set the stage for future program assessments.
22. The Evaluation Working Group (EWG) [presented](#) their views and reflections on the evaluation process and on the conclusions and recommendations emanating from the Report. Overall the EWG indicated that they agreed with the Evaluation Report's five main conclusions and

recommendations, as did the PA, and did not feel that any were missing. The EWG suggested to link the conclusions and recommendations from the Evaluation Report with the discussion on Strategic Direction. They also indicated that the conclusions and recommendations from the Evaluation Report should help the PA redefine and adjust, as appropriate, the objectives of the PMR. Finally, they proposed that, based on this revision, the Evaluation Framework could also be revised accordingly in advance of one of the subsequent PA meetings.

23. The PMR Secretariat also [presented](#) views and reflections on the evaluation process and on the conclusions and recommendations emanating from the Report. Based on feedback received from the PA and in collaboration with the now-called Monitoring & Evaluation Working Group (M&E WG), the Secretariat proposed to prepare an action plan to implement evaluation recommendations, for presentation and discussion at PA12. In addition, the Secretariat also proposed to work with the M&E WG to finalize the Logical Framework and the PMR Results Monitoring Report template (to enable regular monitoring of the PMR).
24. Participants were invited to submit written comments on the final draft version of the First Independent PMR Evaluation Report and to suggest actions to implement evaluation recommendations by **April 3, 2015**. Based on the feedback received, DPMG/USC will prepare the final Evaluation Report and submit it to the PMR Secretariat. The document will be circulated to the PMR Participants prior to PA12.

UPDATE ON STRATEGIC ORIENTATION FOR THE FUTURE OF THE PMR

25. In an effort to further facilitate discussions on strategic orientation for the future of the PMR, the Secretariat [presented](#) an update on these discussions, including the [summary of feedback](#) that was received from the PMR Participants both at PA10 and during the intersessional period.
26. The presentation highlighted actions that were taken in regard to efforts to further scale-up the PMR, including on: (a) Deepening readiness support to countries through strengthening and expanding upstream policy analysis, enhancing the PMR technical work program, reinforcing in-time expert support to Implementing Country Participants, and supporting South-South knowledge exchange; (b) Broadening the reach and scope of the PMR; (c) Supporting piloting of the new market-based instruments; and (d) Preparing for the second round of resource mobilization in order to provide long-term and systematic support. The Secretariat also clarified that there are two types of actions that could be taken to further scale-up the PMR impacts: (1) the immediate actions for enhancing the PMR support (up to 2020 and with the existing funding) and (2) long-term actions for the second round of the PMR (beyond 2020 and subject to additional fund capitalization).

27. The Secretariat, furthermore, provided an update on the actions that had been taken in the context of the discussions on strategic direction of the PMR which, among others, included:
 - (a) Introduction a new category of PMR participants – Technical Partners – in order to broaden the reach of the Partnership;
 - (b) Launch of the policy work was launched in May 2014 at PA9;
 - (c) Scaling-up of activities on knowledge products on private sector readiness;
 - (d) World Bank-led consultations on the possible creation of a fund to pilot scaled-up greenhouse (GHG) emission reduction crediting mechanisms.
28. Based on the PA's decision that the PMR strategic discussions would be an ongoing exercise which needed to be carried out regularly and in a participative manner, the PMR Participants were invited to share further ideas on strengthening these lines of actions and other areas for PMR support. The PMR Secretariat will take into account those ideas when proposing the way forward, including recommending the timeline and milestones, for future discussions on the strategic direction of the PMR.

PROPOSAL ON SCOPE AND PROCESS FOR FUNDING ADDITIONAL ACTIVITIES UNDER THE PMR

29. In an effort to further facilitate discussions on the strategic direction for the future of the PMR, the PMR Secretariat prepared a *Note on Options for Funding Additional Activities under the PMR* ([Note PA11 2015-2](#)) which largely focuses on deepening country support. The [presentation](#) outlined the rationale for deepening readiness support to countries, suggested possible ways for delivering such support in the future and provided the PMR financial outlook up to 2020, demonstrating the funding feasibility of the proposed activities.
30. In particular, the proposed areas for deepening the PMR readiness support to countries are as follows: (1) Additional MRP funding allocation in the context of Implementing Country Participants readiness needs; (2) Funding allocation for work on setting mid- and long-term mitigation goals; and (3) Funding allocation in response to national developments related to carbon pricing instruments. The presentation also stressed that these proposed areas for deepening the PMR readiness support do not preclude potential funding support for other areas identified during the discussions on the strategic directions of the PMR, including, for example, broadening the reach of the PMR by accepting new countries into the Partnership.
31. Participants generally welcomed the Secretariat's proposal to explore the ways in which the PMR readiness support to countries could be enhanced. By the same token, Participants stressed that the need to further clarify the differences between three areas for funding additional activities under the PMR, avoid redundancies and overlaps of activities within an Implementing Country, as well ensure that the funding allocation for additional activities would be in line with the PMR's core objectives. Participants further elaborated on the relevance of proposed areas for deepening readiness support, while some participants emphasized that the decision on modalities for funding additional activities under the PMR should not be taken before 2016 to take into account the outcomes of COP21 in Paris, as well

as to be able to take into account recommendations from the evaluation of the PMR and early lessons from the implementation of PMR activities in Implementing Countries. Finally, some participants noted that decision-making on funding additional activities under the PMR should not be electronic, but rather take place during the PA meetings.

32. Participants were invited to provide further feedback to the Secretariat on the proposal **by April 3, 2015**. The PA agreed that the Secretariat will consolidate the comments and revise the Note, including developing a template and a process for applying for funding allocation, which will be presented at PA12 for further discussion and feedback.

CO-CHAIRS

33. The co-chairs – Ms. Claudia Andrea Diaz (Colombia) and Mr. Marko Berglund (Finland) – will serve for the next PA meeting which will take place in Barcelona, Spain, on May 29-30.

MEETING DOCUMENTS

34. Final presentations, resolutions and other meeting documents are available on the PMR website: <https://www.thepmr.org/events/eventlist/pa/partnership-assembly-meeting-pa11-london>. Please note that some materials may require a password login for viewing.

DEADLINES FOR COMMENTS, FEEDBACK, AND SUBMISSIONS

35. Participants are invited to provide written feedback to the PMR secretariat **by April 3, 2015** on the following documents:
 - **South Africa's final MRP;**
 - **Paper on Crediting-related activities under the PMR: Status and support for implementation;**
 - **PMR draft template for the annual PMR Results Monitoring Report;**
 - **First Independent PMR Evaluation Report;**
 - **Note on Deepening Readiness Support: Options for Funding Additional Activities Under the PMR.**

UPCOMING MEETINGS AND EVENTS

36. The precise [schedule](#) for the upcoming meetings is yet to be finalized:

PA 12

Dates: May 29-30, 2015; Location: Barcelona, Spain.

PA 13

Proposed dates: October/November 2015; Location: TBD.

Annex I

Eleventh Meeting of the Partnership Assembly (PA1a—Agenda)

March 10-11, 2015
London, United Kingdom

Day 1

1. Opening and Introduction	
8:30	Registration: Welcome coffee and badge pick-up
9:00	<p>Opening remarks</p> <ul style="list-style-type: none"> - PMR Co-chairs (<i>Ms. Claudia Andrea Diaz, Colombia and Mr. Ian Trim, United Kingdom</i>)* - Government of the United Kingdom (<i>Baroness Verma, Parliamentary Under Secretary of State for Energy and Climate Change, Department of Energy and Climate Change and Mr. Ben Lyon, Head of International Negotiations, Department of Energy and Climate Change</i>) - World Bank Group (<i>Mr. Christian Grossmann, Director, Climate Change, World Bank Group</i>) - PMR Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Adoption of the agenda <p><small>*Due to family reasons, Mr. Marko Berglund will not be in a position to attend and co-chair PA11. Mr. Ian Trim will replace him as a co-chair on this occasion.</small></p>
2. Information Sharing	
<p>PMR Participants and Observers are encouraged to share relevant policy developments. Updates may be done through PowerPoint presentations or oral briefings.</p>	
9:45	<ul style="list-style-type: none"> - China: Update on National ETS Developments (<i>Mr. Wang Shu, Deputy Director of Climate Change Department, NDRC, China</i>) - European Commission: Update on Preparation of European Union's INDC (<i>Mr. Martin Hession, DG for Climate Action, European Commission</i>) - India: Update on Policy Developments (<i>Mr. Debasish Prusty, Director, Climate Change, Ministry of Environment, Forests and Climate Change and Mr. Brijesh Pandey, Deputy Secretary of Department of Economic Affairs, Ministry of Finance, India</i>) - Japan: Update on the Recent Development of Joint Crediting Mechanism (<i>Mr. Tsuyoshi Kawakami, Director, Office of Market Mechanisms, Ministry of Environment, Japan</i>) - Jordan: Update on Policy Developments and Third National Communication (<i>Eng. Abdelkarim Shalabi, Head of Mitigation Section, Climate Change Directorate, Ministry of</i>

	<p><i>Environment, Jordan)</i></p> <ul style="list-style-type: none"> - United Kingdom: Overview of Domestic Carbon Pricing Policies (<i>Mr. Paul van Heyningen, Head of Industrial Energy Efficiency Programme, Department of Energy and Climate Change, United Kingdom</i>) - United Kingdom and Germany: Overview of the NAMA Facility (<i>Mr. Lawrence Avery, Head of NAMA Facility and Clean Technology Fund (CTF), Department of Energy and Climate Change, United Kingdom</i>) - UNFCCC: Outcomes from Lima (<i>Mr. John Kilani, Director of Sustainable Development Mechanisms Programme, UNFCCC</i>) - World Bank: Update on Carbon Pricing Leadership Coalition (<i>Mr. Thomas Kerr, Lead, Climate Policy and Finance, World Bank Group</i>)
11:30	Coffee Break
3. Presentation of Final MRP for Decision on MRP Implementation Funding	
<p>South Africa presented a draft MRP at PA10 in Santiago for feedback from the PA. Based on this feedback, South Africa has revised its MRP. The country will present the core elements of its final MRP, highlighting any significant changes from the draft version. Following the presentation, there will be time for clarifying questions and discussion. The PA will consider this version of the MRP for a funding allocation decision. Adoption of a resolution on funding allocation will be made under agenda item 11.</p>	
12:00	<p>South Africa</p> <ul style="list-style-type: none"> - Presentation of the final MRP (<i>Mr. Cecil Morden and Mr. Peter Janoska, Economic Tax Analysis, National Treasury, South Africa</i>) - Discussion
13:00	Lunch
4. Presentation of the PMR Operations Monitoring System, Information on the World Bank Due Diligence Process and Update on Countries' PMR Project Implementation	
<p>The PMR Results Framework—which was endorsed by the PA at PA7 in Marrakesh—proposes to establish a system to monitor the status and progress of PMR operations at the country level (the PMR Operations Monitoring System). At PA10, the PMR Secretariat presented the Note on the PMR Operations Monitoring System (PMR Note PA10 2014-1) for discussion and feedback. Based on the feedback received, the PMR Secretariat revised the proposed PMR Operations Monitoring System (Note PA11 2015-1) and will present it to the PA for further discussion and endorsement of two of the proposed monitoring tools.</p> <p>In addition, as requested at PA10, the World Bank will provide information on the due diligence process it conducts to assess technical, economic and fiduciary aspects of the Implementing Countries' PMR Projects, and on the negotiation of implementation and project management arrangements.</p> <p>The PMR Secretariat will also provide information on the way material changes in the proposed PMR project</p>	

activities occurring between the time of endorsement of the MRP by the PA and the agreement on implementation arrangements with the Delivery Partner, would be reviewed by the PA.

Finally, during this session, Implementing Country Participants that have started the implementation of their PMR project activities will be invited to provide a brief update to the PA on the progress made to date.

14:00	<ul style="list-style-type: none"> - Update on the PMR Operations Monitoring System (<i>Mr. Taisei Matsuki and Mr. Adrien de Bassompierre, PMR Secretariat</i>) - Overview of the World Bank Due Diligence Process (<i>Mr. Chandra Shekhar Sinha, World Bank</i>) - Update on PMR Project implementation
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15:30	Coffee Break
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5. Crediting-related Activities under the PMR: Current Status and Possible Ways Forward

The session will serve as an opportunity for the PMR Participants to provide feedback on the study “Crediting-related activities under the PMR: Status and support for implementation”, as well as exchange views on the ways forward for the PMR support to the crediting-related activities. Following the presentations, participants will breakout into groups to discuss the current status and potential future role of crediting-related readiness activities in the Implementing Countries. As such, the session is expected to inform future PMR support with regards to crediting-related activities, and help identify possible implications of the these activities on other PMR work streams.

16:00	<ul style="list-style-type: none"> - Crediting-Related Activities under the PMR: Current Status and Possible Ways Forward (<i>Ms. Alexandrina Platonova-Oquab, PMR Secretariat</i>) - Presentation of the Main Findings from the Study on “Crediting-related activities under the PMR: Status and support for implementation” (<i>Ms. Alyssa Gilbert, Ecofys</i>) - Update on the Consultations Related to the Fund for Scaled-up Crediting Mechanisms (<i>Mr. Brice Quesnel, World Bank</i>) - Breakout groups discussion - Plenary discussion
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18:30	Day 1 Wrap-up
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Day 2

6. Update on Upstream Analytical Policy Work	
<p>The PA endorsed and allocated a budget at PA9 in Cologne to support countries' efforts to establish post-2020 mitigation scenarios and identify a package of effective and cost-efficient policies—including carbon pricing instruments—to achieve mitigation ambition. The Secretariat will report back on the overall progress made under this work stream since PA10. Additional presentations will be made on the development of common methodological framework and update on country-level activities.</p>	
9:00	<ul style="list-style-type: none">- Upstream Analytical Policy Support Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>)- Presentation on Common Methodological Framework (<i>Ms. Xueman Wang, PMR Secretariat and Mr. John Ward, Vivid Economics</i>)- Presentation on Activities in Colombia (<i>Ms. Nathaly Torregroza, Ministry of Environment and Sustainable Development, Colombia</i>)- Discussion and Feedback
10:30	Coffee Break
7. Update on Technical Work Program and Knowledge Sharing	
<p>The PMR Technical Work Program supports countries by helping them develop carbon market infrastructure and promoting sharing of experience with others. Under this agenda item, the PMR Secretariat will present an update on the progress made since PA 10 on its Technical Work Program. This session will also provide an opportunity for knowledge sharing with other organizations.</p>	
11:00	<ul style="list-style-type: none">- Update on PMR's Technical Work Program (<i>Ms. Pauline Kennedy and Mr. Pierre Guigon, PMR Secretariat</i>)<ul style="list-style-type: none">o <i>Competitiveness and Emissions Leakage</i>o <i>International Offset Standards in a Domestic Context</i>o <i>Emissions Trading</i>- Discussion and Feedback- Knowledge Sharing: Research program on Coordination of EU Policies on Energy and CO2 by 2030 (<i>Ms. Emilie Alberola, CDC Climat and Mr. Sylvain Cail, Enerdata</i>)
12:30	Lunch

8. Presentation on the First Independent PMR Evaluation Report

Based on feedback received during and after PA10, and additional inputs collected through interviews with PMR Participants, DPMG/USC prepared the final draft versions of (a) the First Independent PMR Evaluation Report and (b) the Evaluation Framework. The Evaluation Report will be presented by DPMG/USC, for discussion with the PA. In addition, the Evaluation Working Group and the PMR Secretariat will share views and reflections on the evaluation process and on the conclusions and recommendations emanating from the Report. In contrast, the discussion on and endorsement of the PMR Evaluation Framework will be postponed to a later PA meeting, to allow possible revisions to be made based on the conclusions and recommendations from the Evaluation Report.

13:30

- Presentation of the First Independent PMR Evaluation Report (*Mr. John Redwood, DPMG/USC*)
- Views from the PMR Evaluation Working Group (*Mr. Ben Rattenbury, PMR Evaluation Working Group*)
- Discussion
- Reflections from the PMR Secretariat (*Mr. Adrien de Bassompierre, PMR Secretariat*)

15:00

Coffee Break

9. Update on Strategic Orientation for the Future of the PMR

In an effort to further facilitate discussions on strategic orientation for the future of the PMR, the Secretariat will provide a background information and an update – including feedback received from the PMR Participants both at PA10 and during the intersessional period – for discussion and feedback from the PA.

15:30

- Update on Strategic Orientation for the Future of the PMR (*Ms. Xueman Wang, PMR Secretariat*)
- Discussion and Feedback

10. Proposal on Scope and Process for Funding Additional Activities under the PMR

As agreed at PA10, the Secretariat prepared a Note on Scope and Process for Funding Additional Activities under the PMR (PMR Note PA11 2015-2) in order to outline modality for future support under the PMR's upstream policy work stream, among others. The Note outlines initial thinking and a proposal on procedures and criteria for Implementing Countries to apply for additional support under the PMR. The Note will be presented for discussion and feedback from the PA, with the objective of being adopted at PA12 in Barcelona.

16:30

- Proposal on Scope and Process for Funding Additional Activities under the PMR (*Ms. Maja Murisic, PMR Secretariat*)
- Discussion and Feedback

11. Next Steps and Adoption of Decisions

17:30

- Next Steps: PMR Upcoming Calendar of Events (*Ms. Meredith McGreavy, PMR Secretariat*)
- Adoption of Decisions by Participants
 - o Allocation of funding to South Africa

17:45

Conclusions of PA11

Annex II

PA11 Resolutions

Eleventh Partnership Assembly Meeting March 10-11, 2015 (London, United Kingdom)

Resolution No. PA11/2015-1 Allocation of Implementation Phase Funding to South Africa

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA3/2012-1, allocated the PMR Preparation Phase Funding to South Africa on May 29, 2012 to develop its Market Readiness Proposal (MRP);
2. South Africa submitted an initial draft MRP to the PMR Secretariat on August 29, 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, South Africa revised the MRP and presented its draft MRP at PA10 on November 4, 2014 to seek feedback from PMR Participants. On the basis of verbal comments expressed at PA10 and subsequently written comments by PMR Participants, South Africa further revised the MRP and submitted the final version to the PMR Secretariat for circulation to PMR Participants on February 16, 2015.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by South Africa at this meeting and acknowledged improvements made by South Africa in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate Implementation Phase Funding to South Africa in the amount of US\$5,000,000 for carrying out PMR activities identified in the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on South Africa's MRP by April 3, 2015 and (ii) South Africa to take into account such comments during implementation of its MRP.
3. Invites South Africa to periodically update the PA on progress made in the implementation of its MRP.