Partnership for Market Readiness (PMR): Update Since PA10

Ms. Xueman Wang
PMR Secretariat

Eleventh Meeting of the Partnership Assembly
London, United Kingdom
March 10-11, 2015
PA10: Recap

- PA allocated US$3 million Implementation Funding to Vietnam

- South Africa presented its draft MRP for feedback

- California and Quebec joined the PMR as technical partners

- Discussions on strategic orientation for the future of the PMR continued
Santiago Week Highlights

◆ Public Outreach:

*High-Level Public Event “Getting Ready for Carbon Pricing Policies: Challenges and Opportunities for the Energy Sector”*

◆ Knowledge Sharing:

*Technical Meeting on Interactions between Energy and Carbon Pricing Policies*

*Technical workshop to examine and compare different market based approaches*
Inter-sessional Progress & Key Observations: Focus on Implementation Phase

- 13 out of 17 countries were allocated MRP implementation phase funding...

...the PMR has entered into the implementation phase.

**Implications for PA:** Shift in focus from MRP review and funding allocation to monitoring and facilitating the implementation of country activities and sharing practical experience.
Inter-sessional Progress & Key Observations: Strengthening Implementation

◆ Accelerating Grant Implementation by:

- Early start of the grant preparation at country level (e.g. Vietnam)
- Enhancement of internal processes

◆ Strengthening PMR knowledge program and providing systematic support to countries on carbon pricing instruments design and implementation
Finalization of the first Independent PMR evaluation report

Recommendations will provide important input to the strategic discussions on the future of the PMR and in particular:

- Deepening readiness support
- Broadening the PMR reach and scope
Inter-sessional Progress & Key Observations: Expanding on Past Work

◆ 2015: Important Year for Climate Action

Work on Setting Post-2020 Mitigation Scenarios and technical inputs to the formulation of INDCs through:

1. *Development of Checklist which includes key components for setting mitigation scenarios*

2. *Ongoing country support and successful delivery of four national consultations*

Contribute to post-2020 carbon market development by:

1. *Providing technical inputs to the ongoing discussions*

2. *Serving as a forum which brings together carbon market practitioners and negotiators*
PMR London Week: An Overview

◆ PA11

◆ Workshop on “Carbon Markets: From Current Practices to their Role in the New Climate Regime”
Thank You

For more information on the Partnership for Market Readiness (PMR), please contact:

PMR Secretariat

PMRSECRETARIAT@WORLDBANK.ORG

WWW.THEPMR.ORG