Partnership for Market Readiness (PMR): Update Since PA9

Tenth Meeting of the Partnership Assembly
Santiago, Chile
November 3-4, 2014
PA9: Recap

- **Colombia and Morocco:** PA allocated US$3 million Implementation Funding to each

- **Brazil, Ukraine and Vietnam:** draft MRPs presented for feedback

- **Upstream Policy Work:** Endorsement and Allocation of Funding by PA
Cologne Week Highlights

◆ Support corporate readiness activities:


◆ Knowledge Sharing:

*Technical Meeting on Carbon Tax*
Market Readiness Proposal: South Africa (Submission: Draft MRP; Feedback: Expert Group /PMR Secretariat Feedback, Country visit in September to further enhance the draft)

MRP feedback process offers an important opportunity for bringing expertise and engaging multiple stakeholders to countries.
Brazil and Ukraine: Each received US$3 million of the Implementation Funding through electronic approval during intersessional period

- Process of using electronic means for decision making by the PA
- Discussions around elements, scope and objectives of “readiness” activities
Inter-sessional Progress & Key Observations (3)

◆ **Upstream Policy Work:** Country Consultations, Technical Meeting and Defining Scope of Activities

- Opportunity to support countries’ post 2020 work that contributes to ongoing negotiation
- Opportunity to help countries integrate carbon pricing into broad policy framework

◆ **Progress on the First Independent Evaluation of the PMR**

- Importance of preliminary findings for the PMR process
Strong and Growing: PMR Partnerships

- California and Quebec requested to become PMR Technical Partners

- Advancing the process for France to join the PMR as a Contributing Participant
Looking ahead...

- **PMR Process: moving toward implementation**
- **International momentum for carbon pricing**

- *Timeliness and Relevance of Discussions on Strategic Direction for the Future of the PMR*
PMR Santiago Week: An Overview

- PA10


- Technical Meeting on Interactions between Energy and Carbon Pricing Policies

- Technical workshop to examine and compare different market based approaches

- Consultation on the Scaled-Up Piloting Fund
The Value of the Partnership
Thank You

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