



Partnership for Market Readiness (PMR): Update Since PA9

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Tenth Meeting of the Partnership Assembly
Santiago, Chile
November 3-4, 2014

PA9: Recap

- **Colombia and Morocco:**
PA allocated US\$3 million
Implementation Funding to
each



- **Brazil, Ukraine and Vietnam: draft MRPs presented for**
feedback
- **Upstream Policy Work: Endorsement and Allocation of**
Funding by PA

Cologne Week Highlights

◆ Support corporate readiness activities:

Preparing for Carbon Pricing Policies: Business-Government Dialogue (in partnership with IFC and IETA's B-PMR)

◆ Knowledge Sharing:

Technical Meeting on Carbon Tax



Inter-sessional Progress & Key Observations (1)

◆ **Market Readiness Proposal:**
South Africa (Submission: Draft MRP; Feedback: Expert Group /PMR Secretariat Feedback, Country visit in September to further enhance the draft)



MRP feedback process offers an important opportunity for bringing expertise and engaging multiple stakeholders to countries

Inter-sessional Progress & Key Observations (2)



- ◆ **Brazil and Ukraine: Each received US\$3 million of the Implementation Funding through electronic approval during intersessional period**

- Process of using electronic means for decision making by the PA
- Discussions around elements, scope and objectives of “readiness” activities

Inter-sessional Progress & Key Observations (3)

- ◆ **Upstream Policy Work:** Country Consultations, Technical Meeting and Defining Scope of Activities

Opportunity to support countries' post 2020 work that contributes to ongoing negotiation

Opportunity to help countries integrate carbon pricing into broad policy framework

- ◆ **Progress on the First Independent Evaluation of the PMR**

Importance of preliminary findings for the PMR process

Strong and Growing: PMR Partnerships

- ◆ **California and Quebec** requested to become PMR Technical Partners
- ◆ **Advancing the process for France** to join the PMR as a Contributing Participant

California Environmental Protection Agency

 **Air Resources Board**



Looking ahead...

- ◆ **PMR Process: moving toward implementation**
- ◆ **International momentum for carbon pricing**



- ◆ ***Timeliness and Relevance of Discussions on Strategic Direction for the Future of the PMR***

PMR Santiago Week: An Overview

- ◆ **PA10**
- ◆ **High-Level Public Event “Getting Ready for Carbon Pricing Policies: Challenges and Opportunities for the Energy Sector”**
- ◆ **Technical Meeting on Interactions between Energy and Carbon Pricing Policies**
- ◆ **Technical workshop to examine and compare different market based approaches**
- ◆ **Consultation on the Scaled-Up Piloting Fund**

The Value of the Partnership



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR),
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