

Partnership for Market Readiness Tenth Meeting of the Partnership Assembly (PA10) Agenda

November 3-4, 2014 Santiago, Chile

Day 1

	1. Opening and Introduction
8:30	Registration: Welcome coffee and badge pick-up
9:00	 Opening remarks PMR Co-chairs (Ms. Claudia Andrea Diaz, Colombia and Mr. Marko Berglund, Finland) Government of Chile (H.E. Máximo Pacheco, Minister of Energy, Chile)¹ World Bank Group (Mr. James Close, Director, Climate Change Group, World Bank and Mr. Vikram Widge, Head, Climate and Carbon Finance Unit, World Bank) PMR Update and Progress Report (Ms. Xueman Wang, PMR Secretariat) Adoption of the agenda
	2. Information Sharing
	ipants and Observers are encouraged to share relevant policy developments. Updates may be done werPoint presentations or oral briefings.
	- Australia: Update on Domestic Policy Developments and the Emissions Reduction Fund (Mr. Ken Xie, Department of Foreign Affairs and Trade, Australia)
9:45	- Chile: Update on Carbon Tax (Mr. Juan Pedro Searle, Ministry of Energy, Chile)
	- China: Update on ETS pilots (Mr. Wang Shu, NDRC, China)
	 Japan, Indonesia, Mexico: Update on the Recent Development of Joint Crediting Mechanism (JCM) (Mr. Naoki Torii, Ministry of Environment, Japan; Mr. Dicky Hindarto, Indonesia Joint Crediting Mechanism Secretariat; and Mr. Luis Muñozcano, Ministry of Environment and Natural Resources (SEMARNAT), Mexico)
	 United States: Update on Implementation of the US Climate Action Plan (Ms. Ashley Allen, State Department, United States)
	- UNFCCC: Update from the Bonn Climate Change Conference (Ms. Amy Steen, Sustainable

¹ To be confirmed.

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	Development Mechanisms Programme, UNFCCC)
	- Others
11:15	Coffee Break

3. PMR Technical Partners: Update on California and Quebec

As defined in the PMR Governance Framework and Rules of Procedure, the Partnership Assembly may, on the basis of the recommendation of the Secretariat, accept a country or a sub-national jurisdiction as a Technical Partner. California and Quebec have expressed interest to join the PMR as Technical Partners. They will provide an update on recent developments of their market-based instruments, as well as present their proposal for engaging with the PMR for approval by the PA.

11:45	- Mr. Michael Gibbs, Assistant Executive Officer, California Air Resources Board
	- Mr. André Boisclair, Special Advisor to the Minister, Ministry of Sustainable Development, Environment and Fight Against Climate Change, Quebec
	- Discussion
12:30	Lunch

4. Presentation of Final MRP for Decision on MRP Implementation Funding

Vietnam presented a draft MRP at PA9 in Cologne for feedback from the PA. Based on this feedback, Vietnam has revised its MRP. The country will present the core elements of its final MRP, highlighting any significant changes from the draft version. Following the presentation, there will be time for clarifying questions and discussion. The PA will consider this version of the MRP for a funding allocation decision. Adoption of a resolution on funding allocation will be made under agenda item 13.

	Vietnam
13:45	 Presentation of the final MRP (Dr. Luong Quang Huy, Ministry of Natural Resources and Environment (MONRE), Vietnam)
	- Discussion

5. Presentation of the PMR Operations Monitoring System and Update on Countries' MRPs

Implementing Country Participants that are in the process of preparing the MRP or have been allocated implementation phase funding will update the PA on the status of their work, focusing on developments since their last update to the PA. Participants may make verbal or PowerPoint presentations.

In addition, the PMR Results Framework—which was endorsed by the PA at PA7 in Marrakesh—proposes to establish a system to monitor the status and progress of PMR operations at the country level (the PMR Operations Monitoring System). The PMR Secretariat will present the Note on the PMR Operations Monitoring System (PMR Note PA10 2014-1), which will include the PMR Dashboard and the Country MRP Implementation Report, for discussion and feedback from the PA.



14:45	 Updates on MRP implementation and Technical Work (Brazil, Ukraine) Presentation of the PMR Operations Monitoring System (Mr. Adrien de Bassompierre and Mr. Taisei Matsuki, PMR Secretariat)
15:45	Coffee Break
	6. Update on PMR Technical Work Program
report back	nowledge exchange is a core objective of the PMR. Under this agenda item, the PMR Secretariat will k on recent developments on its Technical Work Program and present a work plan for the activities n trading scheme (ETS), carbon tax and carbon pricing readiness for private sector.
	 Update on Work Program for GHG monitoring, reporting and verification (MRV), Data management, GHG registries and tracking tools, and Offset programs, and GHG baseline setting (Ms. Pauline Kennedy, PMR Secretariat)
16:15	 Update on Emission Trading Scheme (ETS) and Carbon Tax (Mr. Pierre Guigon and Ms. Maja Murisic, PMR Secretariat)
	- Update on Carbon Pricing Readiness for Private Sector (Mr. Pierre Guigon, PMR Secretariat)
	- Discussion and Feedback
	7. Strategic Orientation for the Future of the PMR
2013 Marr carried out	discussions on strategic orientation of the future of the PMR which took place at PA7 in October akech, the PA agreed that strategic discussion should be an ongoing process which needs to be regularly. Following up on the first round of strategic discussions, the Secretariat will present how applementation and support to countries could be strengthened for PA's feedback and guidance.
17:15	 Presentation on the PMR Strategic Direction (Ms. Xueman Wang, PMR Secretariat) Discussion and Feedback
18:45	Day 1 Wrap-up



Day 2

8. Presentation of Draft MRP

South Africa has submitted the draft Market Readiness Proposals (MRP) which it will present in order to seek feedback from the PA. Representatives from the PMR Expert Groups, who carried out the Expert Feedback Process, will also present observations and suggestions. Based on feedback received, South Africa will revise its MRP and submit it for funding consideration at PA11.

	South Africa
9:00	 Presentation of the draft MRP (Mr. Cecil Morden and Mr. Peter Janoska, Economic Tax Analysis, National Treasury, South Africa and Mr. Jongikhaya Witi, Department of Environmental Affairs, South Africa) Presentation by a representative of the Expert Group (Mr. John Ward, Director, Vivid Economics) Discussion and feedback
10:30	Coffee Break

9. Update on Upstream Analytical Policy Support

The PA endorsed and allocated a budget at PA9 in Cologne to support countries to carry out upstream analytical policy support to Implementing Country Participants. The Secretariat will report back on the progress made since PA9. Implementing Country Participants will present the summary of activities that are being carried out at the country-level.

11:00	 Update on Upstream Analytical Policy Support (Ms. Xueman Wang and Mr. Marcos Castro, PMR Secretariat) Update on Country-level Activities Discussion and Feedback
12:15	Lunch

10. Stocktaking of the PMR Countries Scaled-up Emission Reduction Crediting Programs

Several PMR Implementing Country Participants opted to pursue scaled-up emission reduction crediting programs under their MRPs. In an effort to examine the status and challenges, as well as put forward recommendations to enhance support for the implementation of these MRPs, initial findings of a dedicated study will be presented.

Participants are also invited to use this opportunity to discuss the elements, scope and objectives of "readiness" activities in a broader PMR context.



	OTTIT MARKET READINESS
13:30	 Crediting-related Activities under the PMR: Status and Support for Implementation (<i>Mr. Michael Lazarus, Stockholm Environment Institute</i>) Discussion and Feedback
15:00	Coffee break
	11. Update on the PMR Performance Evaluation System
to establish PMR Secretincludes to Evaluation draft Eval	part of the PMR Results Framework—which was endorsed by the PA at PA7 in Marrakesh—proposes is a system to evaluate the performance of the PMR (the PMR Performance Evaluation System). The etariat presented an update on the PMR Performance Evaluation System at PA9 in Cologne, which the preparation of an Evaluation Framework and the implementation of the First Independent in. The PMR Secretariat and DPMG, the consulting firm carrying out the assignment, will present the uation Framework and the draft Evaluation Report and collect feedback from the PA on the two its which have been circulated prior to PA10.

 Update on the PMR Performance Evaluation System (Mr. Adrien de Bassompierre, PMR Secretariat)

15:30

- Presentation of the draft versions of the PMR Evaluation Framework and the First Independent Evaluation Report (Mr. John Redwood, Development Portfolio Management Group (DPMG), University of Southern California)
- Discussion and Feedback

12. Process and Procedures for PA Decision-making through Electronic Means

The PMR's Rules of Procedure (Article 9.1) allow for approval of allocation of PMR resources to the Implementing Country Participants via electronic means. The session will be an opportunity for the PMR Participants to discuss options, including the allocation of implementation phase funding via electronic means on a case-by-case basis. Note PA10 2014-2, providing background information on PA decision-making through electronic means, will be circulated by the PMR Secretariat.

17:00

- Background Information on PA Decision-making through Electronic Means (*Ms. Maja Murisic, PMR Secretariat*)
- Discussion and Feedback

13. Next Steps and Adoption of Decisions



18:00 18:15	Allocation of Funding to Vietnam Confirmation of California and Quebec as PMR Technical Partners Conclusions of PA10
18:00	 Next Steps: PMR Upcoming Calendar of Events (Ms. Meredith McGreavy, PMR Secretariat) Adoption of Decisions by Participants