Partnership for Market Readiness (PMR): Update on Carbon Pricing Readiness for the Private Sector

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Tenth Meeting of the Partnership Assembly
Santiago, Chile
November 3-4, 2014
Rationale and activities

- Private sector readiness and dialogue with policy makers is critical to the introduction of sustainable carbon pricing policies

- Increasing demand for business-to-business exchange on carbon pricing preparedness

- Countries’ MRP engage private sector in activities

PMR activities to date:

- Technical Workshop on Stakeholder Engagement and Communication (Marrakesh, October 2013)
- Private sector represented in most PMR meetings and workshops
Technical Note 9: Preparing for Carbon Pricing: Case Studies from Company Experience (1)

- Case studies of Shell, Rio Tinto, and Pacific Gas & Electric to capture their experience and lessons learned when preparing for and operating under carbon pricing policies (e.g., ETS)

- In collaboration with C2ES: interviews of staff and publicly available resources such as corporate sustainability reports, CDP etc.


- Technical Note finalized in October 2014: awaiting review and clearance from companies

- Executive summary shared at the High Level Public Event in Santiago on November 5, 2014
Technical Note 9: Preparing for Carbon Pricing: Case Studies from Company Experience (2)

Case studies cover key insights:

- From companies to companies, and from companies for policy makers
- Into practices for:
  - Incorporating climate change into corporate strategy
  - Monitoring, Reporting & Verification of GHG Emissions
  - Identifying risks and opportunities in upcoming policies
  - Trading carbon assets
  - Engaging with stakeholders
How can the PMR further support business readiness to carbon pricing?

- Based on Technical Note 9 and further consultations with companies, potential in-depth guidance for businesses on specific issues related to preparedness include:
  - Definition of corporate carbon strategies
  - GHG emissions assessment tools and techniques
  - Analysis to identify least-cost abatement opportunities
  - Tools and operations to prepare and support compliance – incl. managing carbon risk, accounting and financial arrangements
  - Other(s)?

- Delivery of support through knowledge products, in-country training, business-to-business dialogue, other(s)?

- Leveraging international collaborations such as IETA’s B-PMR, Carbon Pricing Leadership Coalition, IFC, other(s)?
Thank You

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