

Update on the MRP Preparation

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national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MRP Preparation

- SA preparation phase funding allocated in May 2012
- Draft MRP will be presented at PA 10 in October 2014
- MRP Project Activities – completed by September 2014
 - Carbon Tax Modelling
 - GHG Benchmarking
 - Market Readiness Proposal

MRP Preparation

Carbon Tax Modelling

- Initiated in November 2013
- First round of modelling concluded in May 2014
- Initial outcomes presented at workshop in May 2014
- Final report finalised in August 2014

Benchmarking

- Study commenced in December 2013
- First draft final report to be produced by end of May 2014
- Expected to be concluded in July 2014

MRP Preparation

Draft MRP Proposal

- Work initiated in March 2014
- Presented at PA 10 in 2014
- Will take into account specific studies conducted as a part of the MRP preparation phase
- Additional research carried out independently of PMR will also be take into account