PARTNERSHIP ASSEMBLY MEETING (PA1):
KEY STEPS IN THE PMR PROCESS AND
CONSIDERATIONS FOR ALLOCATION OF FUNDS

Xueman Wang (PMR Secretariat)
Carbon Finance Unit, The World Bank

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Overview

◆ Key steps in the PMR Process
◆ Types of activities for preparation funding
◆ Funding allocation: elements to consideration
Key Steps in PMR Process

I. Expression of Interest (EoI)
   - Submission of EoI to the PMR Secretariat
   - Working meetings/dialogue between World Bank and countries having submitted the EoI
   - Confirmation of countries having submitted EoI as “PMR Implementing Country”
   - Implementing Country Participants present organizing framework for scoping of PMR activities to PA;
   - PA decides on allocation of funding for Preparation Phase

II. Preparation Phase
   - Implementing Country Participant formulates Market Readiness Proposal (including funding proposal) and presents it to PA
   - PA decides on allocation of funding for Implementation Phase

III. Implementation Phase
   - With support from delivery partner, Implementing Country Participant implements market readiness elements & market instruments
Preparation Phase: Purpose and Types of Activities

Purpose of the Preparation Funding:
- To support Implementing Country Participants formulate Market Readiness Proposals

Types of Activities supported by Preparation Funding:
- Studies and analytical work
- Consultations (with relevant ministries, public and private entities and key stakeholders)
- Development of terms of reference for “readiness components”
- Organizing management arrangement for PMR operation
  (e.g., via exiting coordinating bodies or establishing a cross-sectoral and functional working groups)
- Training and workshops
Country Context...

- Implementing Country Participants:
  - Have different circumstances and priorities
  - Are at different stages of “readiness”
Elements for consideration...

- Demonstration of a consultative process/engagement with relevant agencies and, as appropriate, other stakeholders
- Relevance to a country’s overall mitigation strategy and development objectives
- Level of political support within the country
- Sound rationale behind the proposed activities for PMR funding
Process and Timeline

◆ Process

  ▪ **Funding Application Form:** After the PA approves the allocation of funding to an Implementing Country Participant, a process will be initiated to discuss a Funding Application Form between the Implementing Country Participant and the World Bank as a delivery Partner

  ▪ **Fund Transfer Arrangement**

◆ Timeline

  ▪ No deadline for submitting the Market Readiness Proposal; but it is expected that most countries will submit within a year of the funding allocation decision
Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS (PMR), PLEASE CONTACT:

PMR SECRETARIAT
PMRSECRETARIAT@WORLDBANK.ORG
WWW.CARBONFINANCE.ORG