Ideas for Fund Deployment
20th Partnership Assembly
May 29 – 30, 2019
Brussels, Belgium
Residual Funds (Likely aggregate)

- Spent/committed so far: 62% ($52.7m)
- Remaining to be spent: 38% ($32m)
- Spending at same rate by end of PMR: 27% ($23m)
- Residual: 11% ($09m)
- W/deficit adjustment: $7.7m

Assumptions
- Same spending rate as last year
- Projections of non-country items remain
- Existing deficit to be addressed

Timing of availability will be critical for deployment
### Residual Estimates (absolute numbers)

<table>
<thead>
<tr>
<th></th>
<th>Value</th>
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<tbody>
<tr>
<td>Total</td>
<td>$2.8m</td>
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<tr>
<td>Morocco</td>
<td>$1.3m</td>
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<tr>
<td>South Africa</td>
<td>$1.5m</td>
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<tr>
<td>Overall deficit</td>
<td>$1.3m</td>
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<tr>
<td>Balance</td>
<td>$1.5m</td>
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</tbody>
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**Countries with unmapped funds**

- Argentina: $3.0 m
- India: $6.8 m
- Colombia: $2.2 m
- Mexico: $2.9 m
- Sri Lanka: $2.7 m
- **Total**: $17.6 m

**Likely residual** -- $8.5m

w/ 60% mapping -- $7 m
Considerations in deployment

- Aiding the transition towards implementation
- New, non-repeating activities
- Not extension of existing/ongoing activities
- Bridge the readiness/knowledge gaps
- Act as incentive to move to higher level steps
Possible Ideas for deployment

- Regional market/offset programs connected to specific sectors (e.g. Power Pools in Africa)
- Roll out PMR tools to a large number of countries through productization
- Programmatic lessons from PMR implementation
- Design a pilot for exchange of ITMOs under Article 6
- Develop a common MRV system at regional level
- Support regional training for knowledge exchange on specific topics (e.g. Communicating carbon price, revenue utilization, policy harmonization for NDC implementation, etc.)
- Facilitate South-South-North knowledge exchanges
- Design a prototype fund to maintain liquidity in ETS
- Design considerations for offset programs
Suggested Process

• Secretariat given the mandate to develop and evaluate proposals on a rolling basis till last six months of PMR closure in December 2020
• Based on periodic assessment of resource availability
• Conduct due diligence and make recommendations
• Ability to fund proposals directly below a threshold (up to $200,000)
• Seek no objection of Assembly for larger proposals through e-process
• Administer the funds from Secretariat (no BE/RE)
Thank you