

Ideas for Fund Deployment

20th Partnership Assembly

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Brussels, Belgium

PMR Secretariat

Residual Funds (Likely aggregate)

- Spent/committed so far -- 62% (\$52.7m)
- Remaining to be spent – 38% (\$32m)
- Spending at same rate by end of PMR -- 27% (\$23m)
- **Residual** -- **11% (\$09 m)**
- **W/deficit adjustment** -- **\$7.7 m**



Assumptions

- Same spending rate as last year
- Projections of non-country items remain
- Existing deficit to be addressed

**Timing of
availability will be
critical for
deployment**

Residual Estimates (absolute numbers)

Total	-- \$2.8m
Morocco	-- \$1.3m
South Africa	-- \$1.5m
Overall deficit	-- \$1.3m
Balance	-- \$1.5m



Likely residual -- \$8.5m)

Countries with unmapped funds

Argentina	-- \$3.0 m
India	-- \$6.8 m
Colombia	-- \$2.2 m
Mexico	-- \$2.9 m
Sri Lanka	-- \$2.7 m
Total	-- \$17.6 m

w/ 60% mapping -- \$7 m

Considerations in deployment

- Aiding the transition towards implementation
- New, non-repeating activities
- Not extension of existing/ongoing activities
- Bridge the readiness/knowledge gaps
- Act as incentive to move to higher level steps



Possible Ideas for deployment

- Regional market/offset programs connected to specific sectors (e.g. Power Pools in Africa)
- Roll out PMR tools to a large number of countries through productization
- Programmatic lessons from PMR implementation
- Design a pilot for exchange of ITMOs under Article 6
- Develop a common MRV system at regional level
- Support regional training for knowledge exchange on specific topics (e.g. Communicating carbon price, revenue utilization, policy harmonization for NDC implementation, etc.)
- Facilitate South-South-North knowledge exchanges
- Design a prototype fund to maintain liquidity in ETS
- Design considerations for offset programs



Suggested Process

- Secretariat given the mandate to develop and evaluate proposals on a rolling basis till last six months of PMR closure in December 2020
- Based on periodic assessment of resource availability
- Conduct due diligence and make recommendations
- Ability to fund proposals directly below a threshold (up to \$200,000)
- Seek no objection of Assembly for larger proposals through e-process
- Administer the funds from Secretariat (no BE/RE)





Thank you