



**Financial Update**  
**21<sup>st</sup> Partnership Assembly**  
October 24 – 25, 2019  
Brussels, Belgium

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# Overview of the PMR Budget Process

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- As per the PMR Governance Framework, the Secretariat proposes a budget for its annual operations and presents it for approval to the Partnership Assembly (PA) prior to the start of the fiscal year (FY).
- At PA18 Ukraine, a decision was taken to update the Assembly the financial status of the PMR every six months.
- The key elements of this update are the following:
  - Summary of FY19 expenses
  - Summary of updated long-term financial projection

## Commitments to PMR by Contributing Partners (in USD million)

**\$125.4 million**

Fund Size 

Contributing Participant	Commitment	Received to Date
Australia	12.5	12.5
Denmark	5.1	5.1
European Commission*	18.6	17.0
Finland	5.4	5.4
Germany	13.2	13.2
Japan	13.6	13.6
Netherlands	7.1	7.1
Norway	5.8	5.8
Spain	5.4	5.4
Sweden	7.6	7.6
Switzerland	12.5	12.5
United Kingdom	11.1	11.1
United States	7.5	7.5
<b>TOTAL</b>	<b>125.4</b>	<b>123.8</b>

\* EU outstanding contribution of Euro 1.5m has been converted as of date at Fx rate of 1.09005

## FY19 Budget and Expenditure (in US\$ thousand)

Use of Funds	FY19 Budget	FY19 Estimated Expense	FY19 Actual Expenses
PA Meetings and Workshops	650	650	483
Country Delivery Support and Advisory Services	2147	1575	1728
MRP Expert Feedback Process	0	4	4
Country Delivery Support	2147	1571	1724
o/w: (1) Secretariat Support	1121	861	821
(2) Delivery Partner Support	1026	670	898
(3) Implementation Completion Report (ICRs) Funding for RETFs	0	40	5
World Bank Central Unit Costs (1% Contribution)	127	127	127
Monitoring and Evaluation	96	191	192
Knowledge Management	800	636	548
Policy Analysis Work Program	1000	175	246
PMR Management and Communications	750	984	1124
Contingency	150	150	0
<b>TOTAL USE OF FUNDS</b>	<b>5,720</b>	<b>4,488</b>	<b>4,449</b>

# Key Highlights from FY19 Expenditure



## PA Meetings and Workshops

Lower expense because of shortened 2-day PA in Brussels



## Policy Analysis Work Program

Invoices will be disbursed in FY20 instead



## Country Delivery Support and Advisory Services

Lower than the estimation, overall disbursement increased with increased staff time on monitoring the projects



## PMR Management and Communication

Increased staff time on preparation for the successor program and communication products for outreach.

## Approved Budget for FY20 (in USD thousand)

Use of Funds	FY20 Approved Budget	FY20 Actuals (as of September 30, 2019)
PA Meetings and Workshops	650	0
Country Delivery Support and Advisory Services	2187	361
MRP Expert Feedback Process	0	0
Country Delivery Support	2187	361
o/w: (1) Secretariat Support	1121	171
(2) Delivery Partner Support	1026	190
(3) Implementation Completions Reports (ICRs) Funding for RETFs*	40	0
World Bank Central Unit Costs (1% Contribution)	127	127
Monitoring and Evaluation	0	0
Knowledge Management	1,300	240
Policy Analysis Work Program	600	0
PMR Management and Communications	750	186
Contingency	150	0
<b>TOTAL USE OF FUNDS</b>	<b>5,764</b>	<b>914</b>

## Updated Long-Term Plan (LTP) (in USD thousand)

	Actuals		Actuals	Estimate	Estimate	
	FY11 - FY18	FY19 Budget	FY19	FY20 Budget	FY21 Budget	Totals
<b>PMR Operations</b>						
PMR PA Meetings and Workshops	4,886	650	483	650	650	6,669
PMR Management and Communications	4,492	750	1124	750	650	7,016
Country Delivery Support & Advisory Services	12,849	2,147	1724	2,187	1,154	17,914
Trust Fund Management	451	-	0	-	-	451
MRP Expert Feedback Process	433	-	4	-	-	437
Monitoring and Evaluation	329	96	192	-	-	521
World Bank Central Unit Costs	1,016	127	127	127	127	1,397
Contingency	0	150	0	150	150	300
<b>PMR Operations Sub-total (A)</b>	<b>24,456</b>	<b>3,920</b>	<b>3654</b>	<b>3,864</b>	<b>2,731</b>	<b>34,705</b>
<b>PMR Support to Countries</b>						
Preparation Funding						6,298
Implementation Funding						71,202
Targeted Country Support to Technical Partners						3,000
Additional Committed Funding						5,000
<b>Initial Country Program Funding Support Sub-total (B)</b>						<b>85,500</b>
<b>Complimentary Funding Support</b>						
Knowledge Management & Technical Work Program	4,963	800	548	1,300	750	7,561
Policy Analysis Work Program	4,418	1,000	246	600	0	5,264
Funding Support for Additional MRP and TP Activity	33	26	71	0	0	104
<b>Complimentary Funding Support Sub-total (C)</b>	<b>9,414</b>	<b>1,826</b>	<b>865</b>	<b>1,900</b>	<b>750</b>	<b>12,929</b>
<b>PMR Activities Total (=A+C)</b>	<b>33,870</b>	<b>5,746</b>	<b>4,519</b>	<b>5,764</b>	<b>3,481</b>	<b>133,133</b>

# Key Takeaways

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- The PMR would have around \$9.0 million of estimated residual resources.
- Additional funding is being considered for new ideas as per the criteria identified at the last PA.
- Further, some resources will be committed towards new activities as part of the closing process of PMR.
- The Secretariat will continue to closely monitor all work streams to ensure a systematic closure.



# Thank You!



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