



# **ETS Simulations – An Overview**

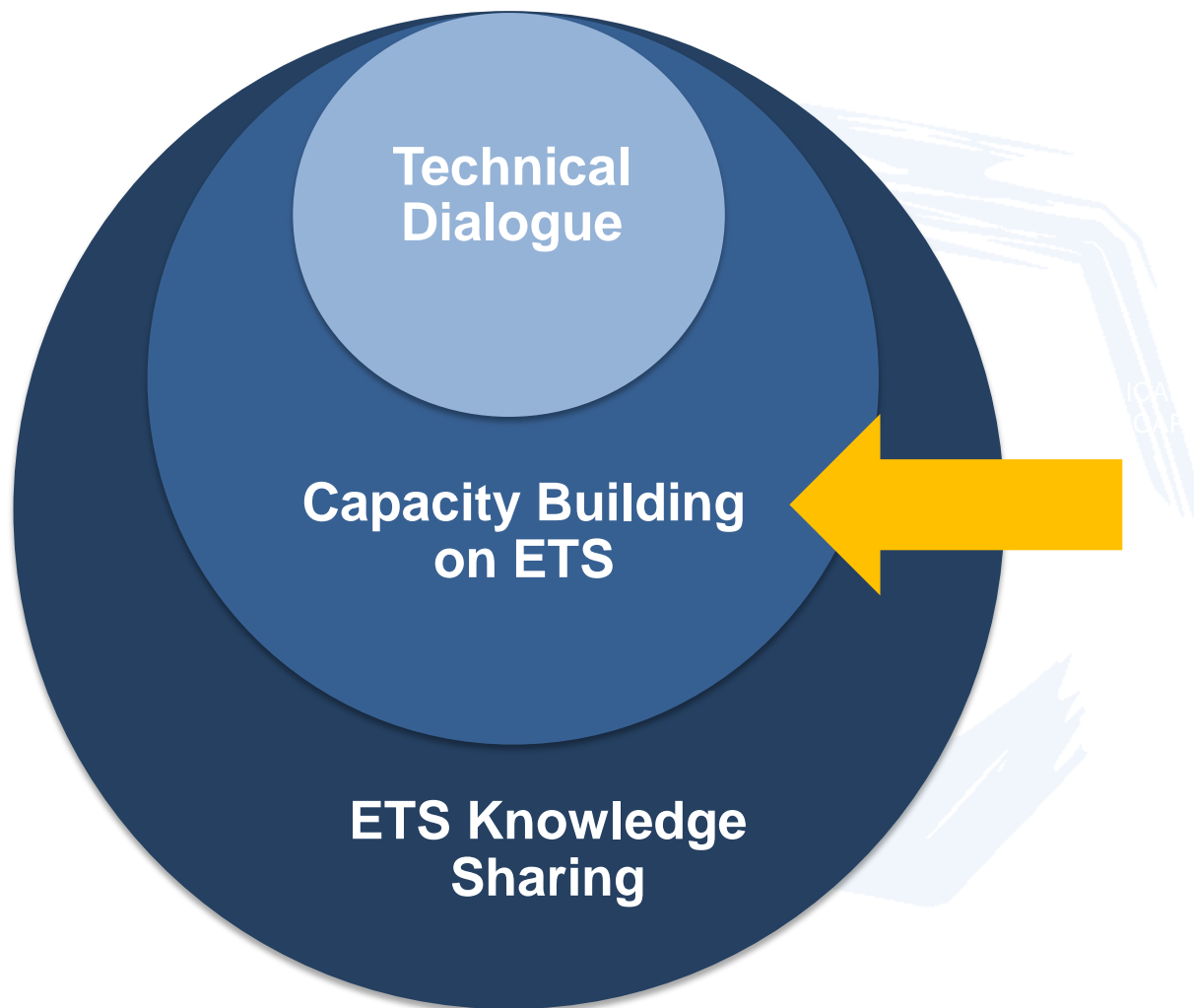
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ETS: Leveraging a decade of global experience

Zurich, Switzerland

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# ICAP Activities



# Why simulations?

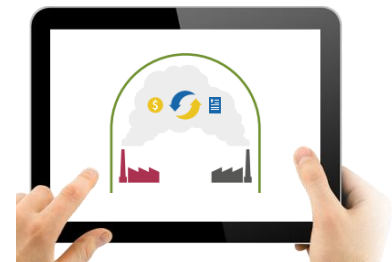
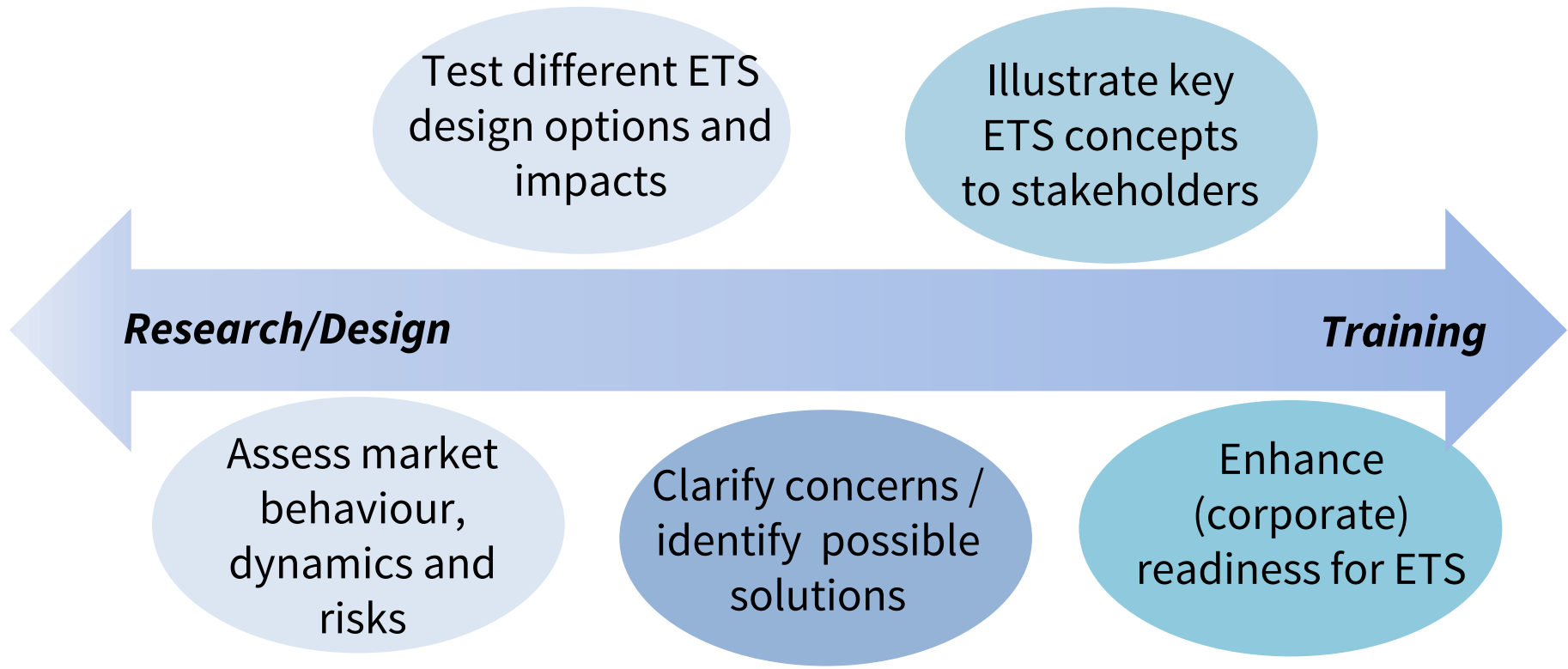
- Engaging, interactive method with high potential for information exchange and learning
- Safe environment for testing options and strategies

## Why on emissions trading?

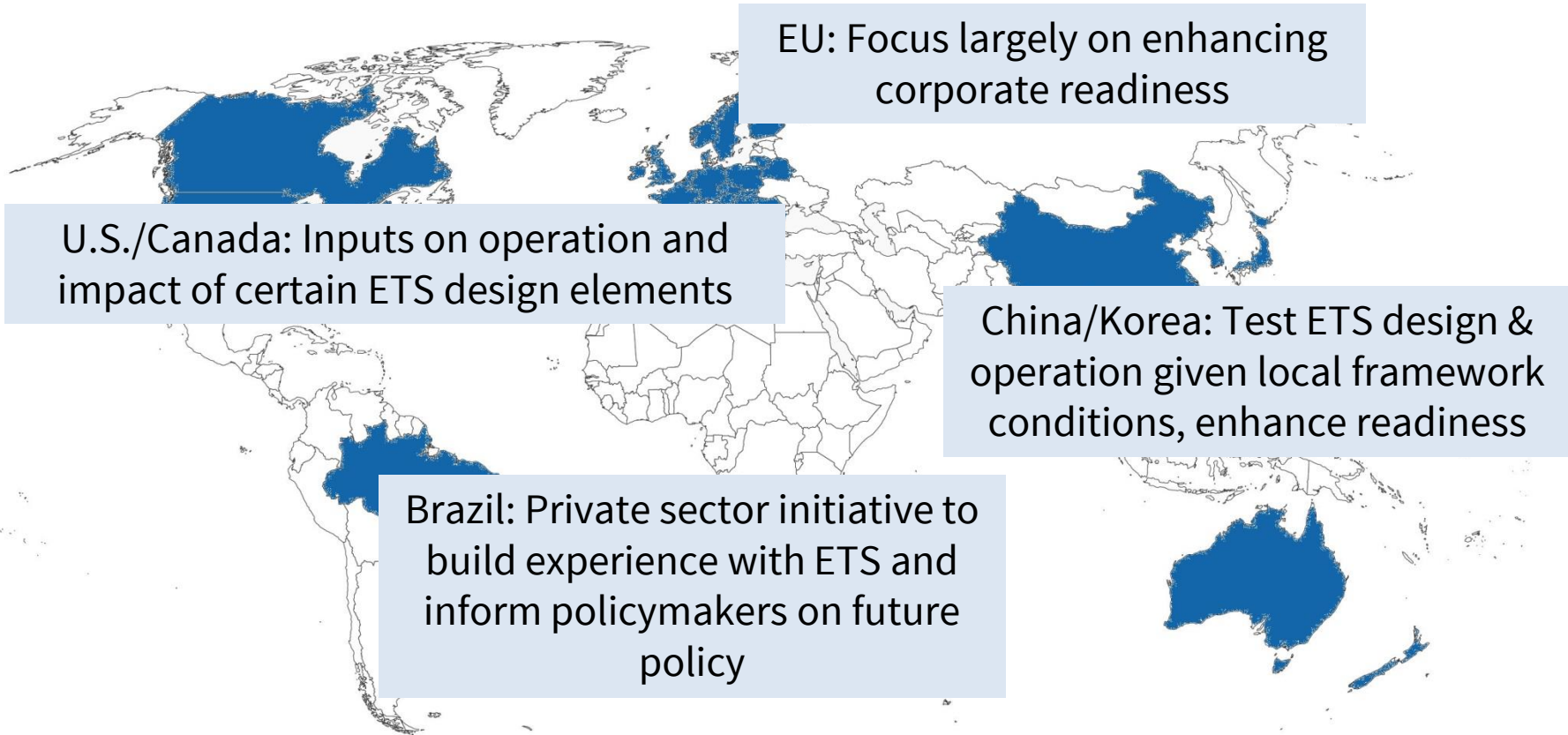
- Complex, multi-actor instrument
- Range of design options
- ,Trade' element well suited to simulation



# Possible goals of ETS simulations



# 19 ETS simulations across 5 continents



EU: Focus largely on enhancing corporate readiness

U.S./Canada: Inputs on operation and impact of certain ETS design elements

China/Korea: Test ETS design & operation given local framework conditions, enhance readiness

Brazil: Private sector initiative to build experience with ETS and inform policymakers on future policy

Plus online simulations : U.S. EPA, CarbonGame, Motu trading game

# Thank you for your attention!

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