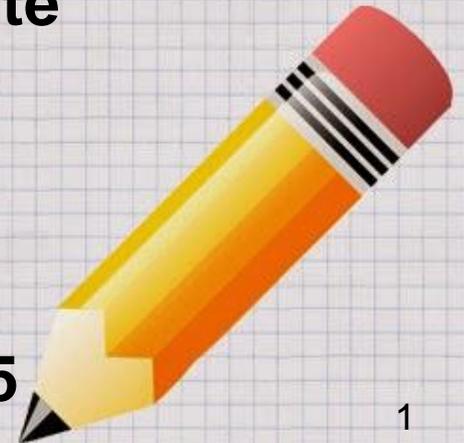# NAMA Development in Việt Nam and its implication on future carbon market

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Outline:

1. Background

2. Programes, Projects in Vietnam

3. Issues of carbon market in Vietnam`

4. Recommendations

1. Background

- NAMA is considered as an effective solution for GHG emisison reduction and an opportunity for developing countries
- VN is interested in NAMA, MONRE is the focal point of implementing UNFCCC and Kyoto Protocol
- VN has some efforts on credited NAMAs, including:
+ Legal (Law, policy, strategy)
+ Decision No1775/QĐ-TTg dated on 21st Nov,2012 on on management of GHG emission and management of carbon credits trading to the world markets
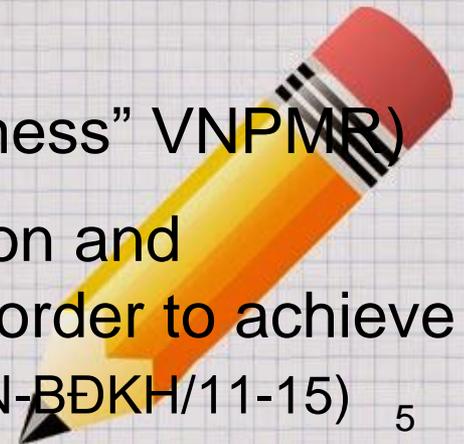- Many programes, projects on GHG emission reduction have been implemented.

2. Revelant Proprames, projects on NAMA

- Project "Facilitating Implementation and Readiness for Mitigation" (FIRM)"
- Project "Capacity Building and support to the Implementation of the National Climate Change Strategy Project" (CBICS)
- Supporting Program to respond to climate change SP-RCC)
- Project "Capacity Building and support to the Implementation of the National Climate Change Strategy Project" (CBICS)
- Project Nationally Appropriate Mitigation Action (NAMA)

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2. Revelant Proprames, projects on NAMA (cont)

- Project "ImproveTăng cường tính sẵn sàng cho hành động NAMA
- The third Program "Iplementation of Climate change Development Policy"

- Project "Research on low carbon economy"

- **Technical Assistant Program *"Support the Planning and Implementation of Nationally Appropriate Mitigation Actions (NAMAs) in a MRV Manner"* (SPI-NAMA)**

- Joint Crediting Mechanism (JCM)

- Project "Vietnam Partnership for Market Readiness" VNPMR)

- National Research on development of orientation and countermeasures of GHG emission reduction in order to achieve the socio-economic goals of Vietnam" (code KHCN-BĐKH/11-15)
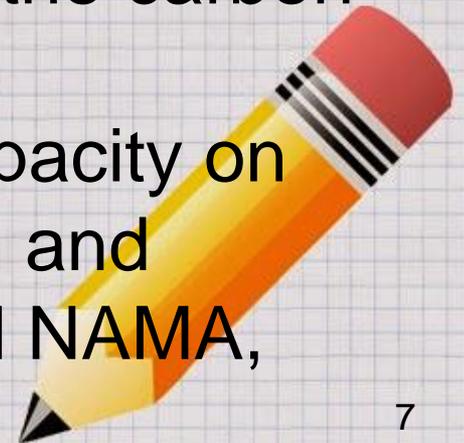
The VNPMR project directly relates to credited NAMA

Objectives of the project

- Capacity building on development, implementing and publishing policies, state management instruments for NAMAs,

- Establishes market based instruments;

- Pilot credited NAMAs and develop a roadmap for participating domestic and international carbon market.

Content of the Project:

- Review, Supplement and Issue a number of policies and State management tools related to the carbon market
- Develop a database system on GHG emission, market based instruments for carbon market and a roadmap for participating carbon market in solid waste field.
- Pilot credited NAMAs, develop a reporting system on NAMA and a roadmap for participation in the carbon market for the steel production industry
- Increase awareness, knowledge and capacity on management, monitoring, implementation and evaluation of activities on NAMA, credited NAMA, carbon credits trading.

3. Issues of carbon market in Vietnam

- Market in general is not new but carbon market is new in Vietnam
- Issues of carbon market in Vietnam :

a. Common issues

+ Awareness, knowledge, experience
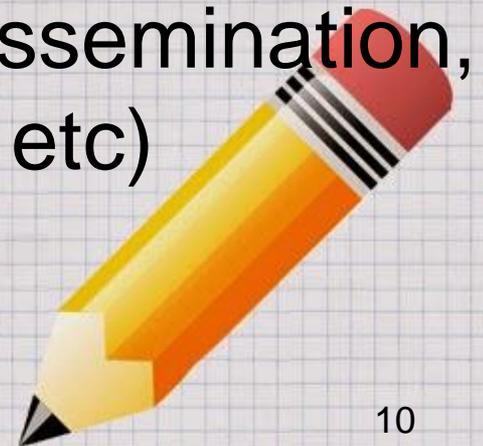 + National data and inventory system
+ Resources
+ Capacity
+ Institutions

b. Detail Issues

+ Carbon Market has its own particular playing field

+ Goods and Supply sources (in the piloting period)

+ Needs and solvency (with domestic market) ??

+ Carbon Pricing ?? (eg: in Vietnam, price of energy is in the transition process to market and competitive mechanism)

+ Institutions supporting to enter and connect to carbon market (domestic, international market)

4. Recommendations

+ Focus on effectively implementation of the VNPMR project (3 years)

+ R&D on carbon market (at the level of Ministry, the State)

+ Capacity building (management, human resouces, data, etc, ...), focusing on MRV

+ Raising awareness, knowledge (dissemination, encouragement, education, training, etc)

+ Supplement policy, institutions.

+ International Cooperation

Thank you very much!