

## Workshop

### Role of carbon markets in global climate action and implications for market development activities

#### DRAFT Agenda

**Tuesday, October 24, 2017**

**Hilton Hotel, Tokyo, Japan**

International negotiations to define the rules that will underpin the operationalization of the Paris Agreement including a possible post-2020 international carbon market are now well underway. The workshop will provide an opportunity for participants to discuss the latest developments and to exchange views on the domestic preparations that are underway or planned to support their participation in the carbon market. The World Bank's proposals to support its client countries in this regard will also be discussed.

The workshop will conclude with the latest global developments in carbon pricing with the launch of the State and Trends of Carbon Pricing Report 2017.

**This is a draft agenda and subject to change.**

<b>Welcome and Introduction</b>	
9.00	<b>Welcome remarks</b> <ul style="list-style-type: none"> <li>- Ministry of Environment, Japan</li> <li>- World Bank Group</li> </ul>
<b>Session 1. Development of international carbon markets: implications for readiness activities.</b> <i>This session will discuss developments in international carbon markets under the Paris Agreement and the implications for countries' market readiness activities, including for achieving and accounting for NDCs. The session will start with an update on the latest developments in the UNFCCC negotiations on Article 6. In advance of the 'Rulebook' for Paris being developed, options for accounting for international transfers of mitigation outcomes will then be discussed along with types of readiness activities needed to support implementation of those options. The session will then explore the latest developments in ICAO's offsetting scheme. As a potentially large source of demand for credits, the ICAO scheme could potentially provide an early test of the international framework for carbon markets.</i>	
<b>Moderator: TBD</b>	
9.20	<b>Presentations</b> <ul style="list-style-type: none"> <li>- Update on Article 6 discussions, UNFCCC</li> <li>- Options for accounting for ITMOs under the Paris Agreement</li> <li>- Latest developments in CORSIA and implications for readiness activities</li> </ul>
10.20	<b>Coffee/Tea</b>

10.50	<p><b>Panel Discussion</b></p> <ul style="list-style-type: none"> <li>- Presenters</li> <li>- Panelists TBD</li> </ul> <p><b>Q&amp;A</b></p>
<p><b>Session 2. Facilitating international cooperation on market development</b></p> <p><i>To facilitate international cooperation through the new generation of market mechanisms established by Article 6 of the Paris Agreement and through climate finance, a cohesive approach is necessary to cover all the steps from the creation of readiness, to the design, planning and implementation of scaled-up mitigation actions and policies. Such an approach could help inform the policy making process, in a timely manner, both at a domestic and international level to ensure the most efficient use of limited public and multilateral funds and leverage of private investment.</i></p> <p><b>Moderator: TBD</b></p>	
11:30	<p><b>Proposal to support the development of the new generation of carbon markets</b></p> <ul style="list-style-type: none"> <li>- World Bank Group</li> </ul> <p><b>Panel Discussion</b></p> <ul style="list-style-type: none"> <li>- Panelists TBD</li> </ul> <p><b>Q&amp;A</b></p>
12.20	<p><b>Close of workshop</b></p>
<p><b>Luncheon on WBG State and Trends Carbon Pricing 2017</b></p> <p><i>The State and Trends of Carbon Pricing is an annual report produced by the World Bank that provides critical data and analysis on the growth of market-based measures to spur greenhouse gas reductions and investment in the low-carbon economy.</i></p>	
12:30	<p>Lunch</p> <ul style="list-style-type: none"> <li>- Presentation on the WBG State and Trends Carbon Pricing 2017 (20 min)</li> <li>- Q&amp;A (10 min)</li> </ul>