

Partnership for Market Readiness

Country Program Report for PA-24

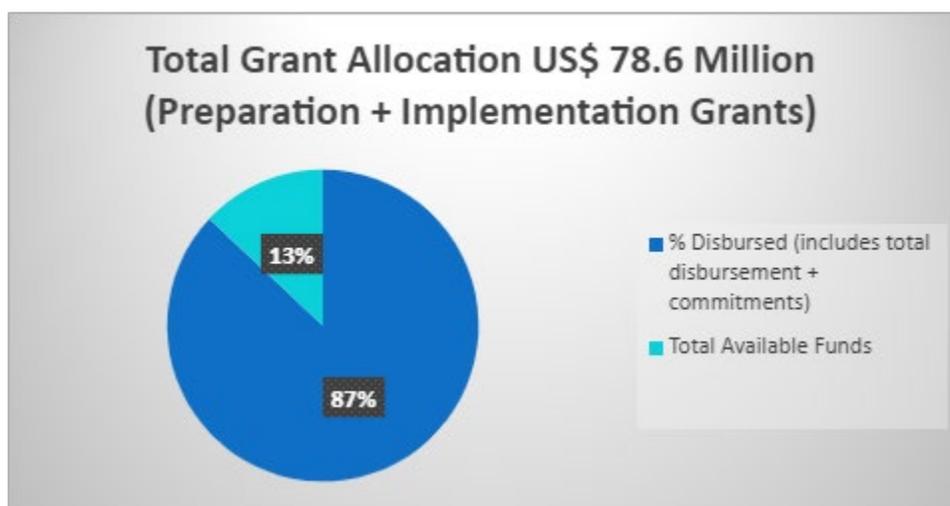
PMR Note PA24-2020-01
April 2021

I. BACKGROUND

1. The Country Program Report for FY20 as of April 15, 2021, provides the grant status in terms of disbursements, commitments and remaining budget of each PMR Participant (19 Implementing Country Partners and 4 Technical Partners receiving targeted support).

II. OVERALL COUNTRY GRANT STATUS

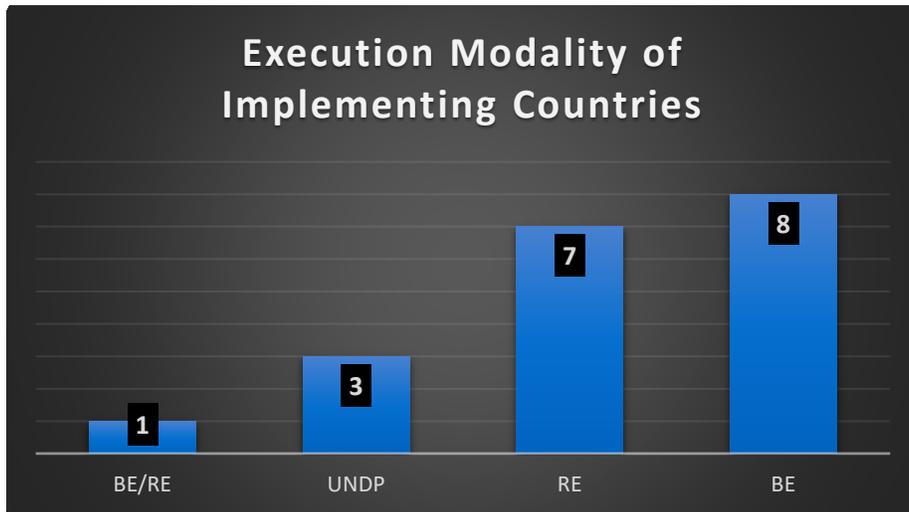
2. A general overview of the PMR’s status of total grant allocation to countries since the program began in 2011 includes both preparation and implementation grants. As of April 15, 2021, this allocation totals US\$ 78.6 million including US\$72.3 million¹ for implementation. Since the PMR began, the overall operating expenditure for countries (actual disbursements plus commitments) equal 87 percent of total grant allocation. The final numbers will be accounted for once all the programs are legally closed on June 30, 2021.



III. GRANT EXECUTION MODALITIES

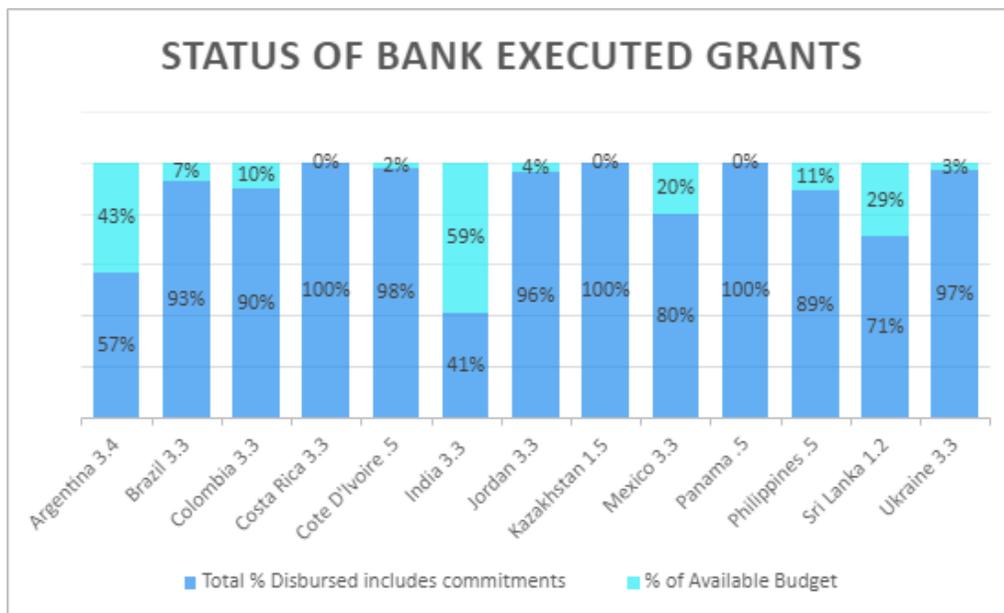
3. The following table shows the different execution modalities under PMR. Eight of the grants are Bank Executed (BE), seven are Recipient Executed (RE), three are executed by the UNDP (external delivery partner) and one, Sri Lanka, has a split execution of BE and RE.

¹ This total has been adjusted due to the restructuring of South Africa’s program from US\$5 million to US\$ 3.8 million.

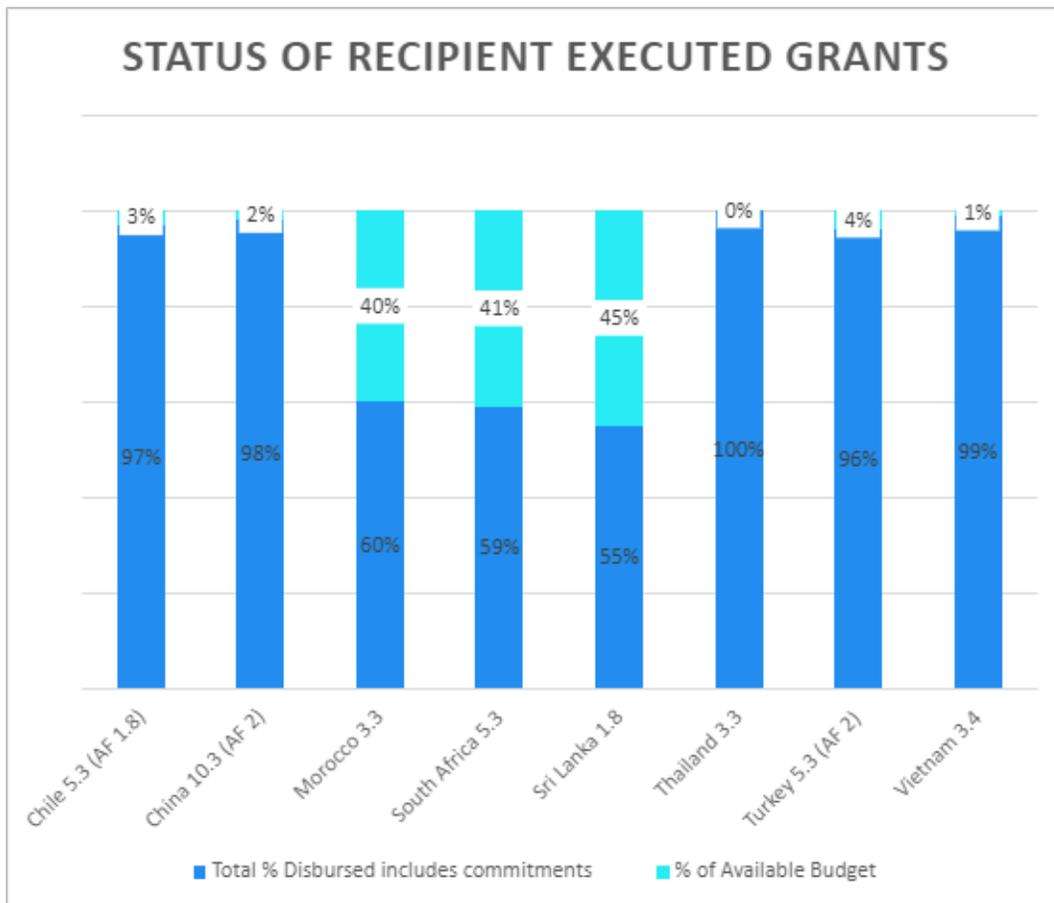


IV. PREPARATION AND IMPLEMENTATION GRANT EXECUTION

4. **Bank Executed Grants:** The following table provides the status of Bank Executed Grants (including Sri Lanka’s U\$ 1.2 million) by individual countries; disbursements (which include commitments) and remaining budget.

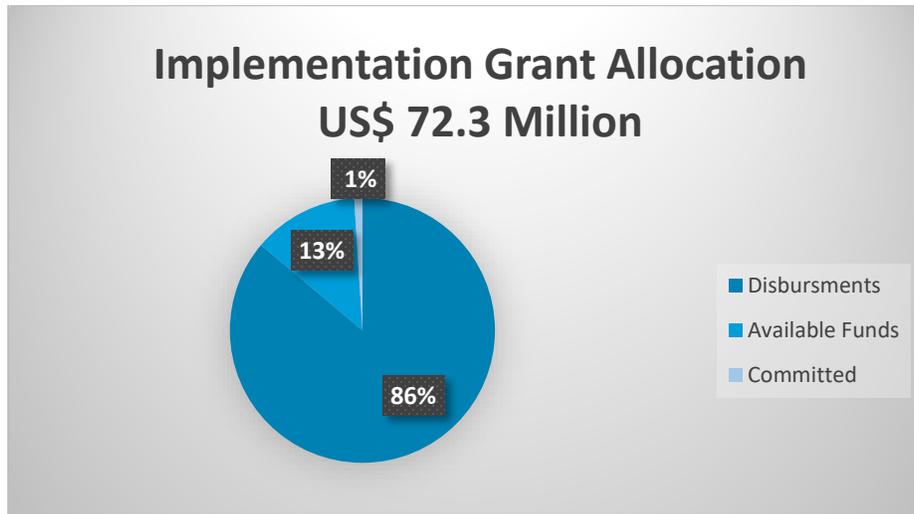


5. **Recipient Executed Grants:** The Recipient Executed grants below.

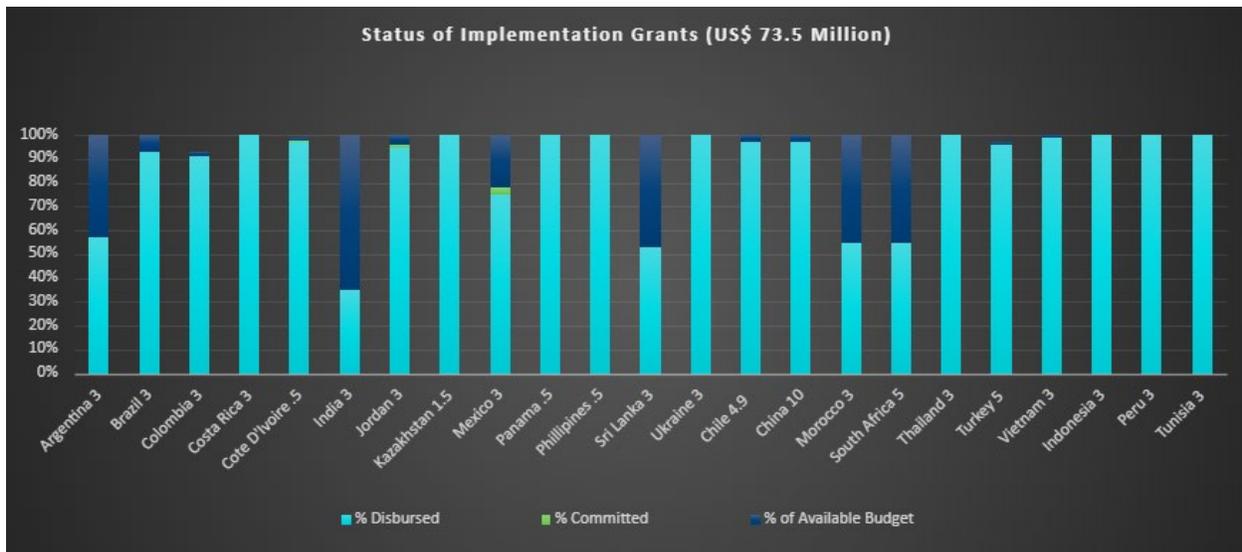


V. IMPLEMENTATION GRANT EXECUTION

6. The total implementation grant allocation (excluding preparation grant) per country totals US\$ 72.3 million; 86 percent has been disbursed, less than 1 percent remains committed.



7. The following table includes the status of the implementation grants for ICPs and Targeted support for TPs which show the percentage of funds disbursed; committed and available budget for each country. This table shows exclusively the implementation grant allocation.



8. **Closing of Programs:** All country programs have closed. The final reports have been prepared, 10 Activity Completion Reports have been completed and one is pending. Five Implementation Completion Reports have been completed and four are underway. For the countries implemented by UNDP, two reports have been completed and one is underway.

VI. REVIEW OF THE COUNTRY PROGRAM

9. The total grant allocation including the US\$ 5 million for India and the full US\$5 million for South Africa totaled US\$ 78.5 million. The preparation grants allocation totaled US\$ 6.3 million, bringing the total grant allocation to US\$ 84.8 million. The following countries for different reasons (adjusting priorities, COVID-19, etc.) decided that they would not be using the total grant allocation and/or changed the scope of their programs along the way: South Africa, Argentina, Mexico, and Sri Lanka. Additionally, India did not continue with its program nor Morocco.

V. SUMMARY

10. Despite this, it is important to note that seventeen countries were able to disburse 90 to 100 percent of their total grant allocation.