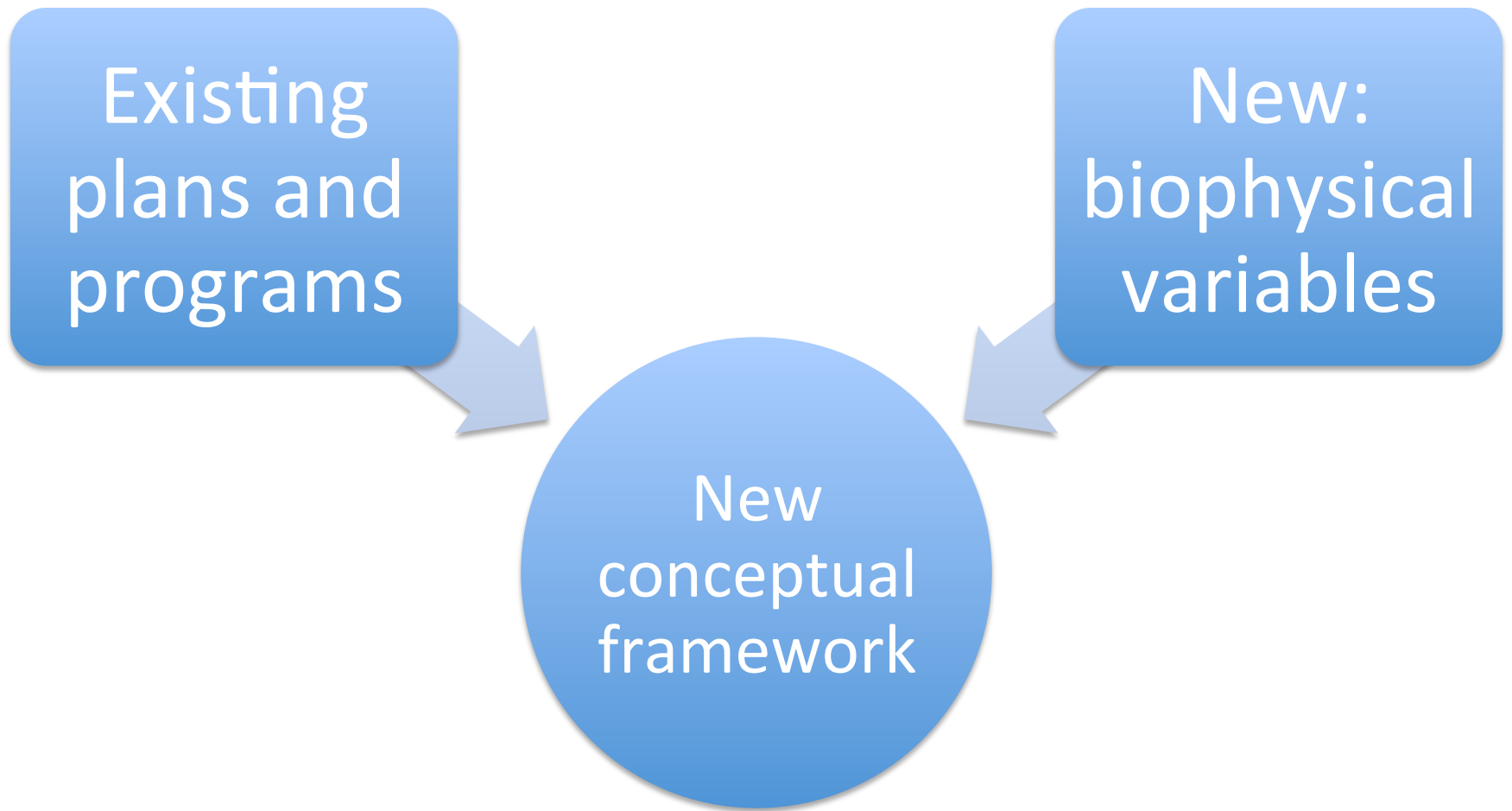


# New common sense for Development Financing

Silvia Charpentier

PMR Costa Rica

# Change in development thinking and planning



# Strategic Vision

Long term objective  
Economic, social (SDGs)  
NDCs

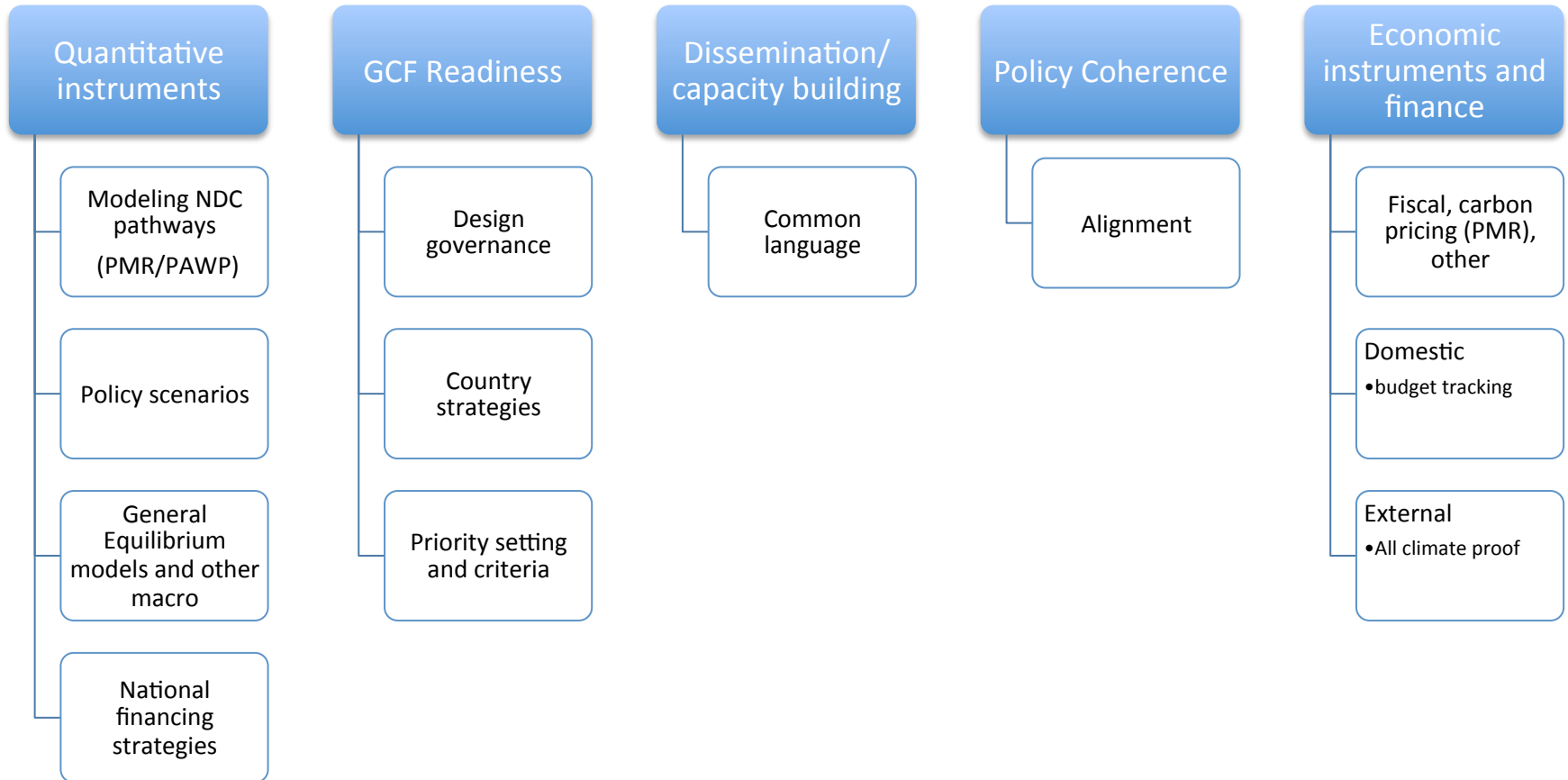
What do we need to get there?  
What should be done differently?

Who is involved?

Priorities and needs assessment

# Financing: the case of Costa Rica

## Interinstitutional



# Challenges

- **Intangible:** mindset
  - Long-term focus, break political cycles
  - How to prepare for uncertainty?
    - Development of new instruments
- National development plans with NDCs and SDGs:  
**country ownership**
- **Climate-proofing** public and private investment
- Integrate **climate risk as financing risk/opportunity**
  - Involve financial sector and regulators
  - Macroeconomic modeling
- Project preparation

Thank you