

A decorative graphic consisting of two overlapping, wavy, horizontal bands of green. The top band is a lighter shade of green, and the bottom band is a darker shade. They flow from the left side of the slide towards the right, curving downwards and then slightly upwards.

China's national ETS and PMR project updates

PMR PA20
May, 2019 Brussels

Three phases

- Systematical test in power sector
- Risk assessment and management
- Improve governance & supporting systems

- Rules formulation
- Supporting system construction
- Capacity building

Phase I: Lay the foundation
(about 1 year)

Phase II: Testing
(about 1 year)

Phase III: Improvement

- Spot trading in power sector
- Involve more sectors, trading products, and trading types
- CCER will also be considered

National ETS Regulation

- Public consultation (March – May, 2019)

Related rules, guidelines and standards

- Allocation
- Reporting and verification
- Trading
-

Progress - supporting system construction

Reporting system

- Promoting

Registry and trading system

- Constructing

Reporting

(ab. 26,000 tones CO₂e per year)

- 2013-2015
- 2016-2017
- 2018 (ministerial notice, Jan. 2019)

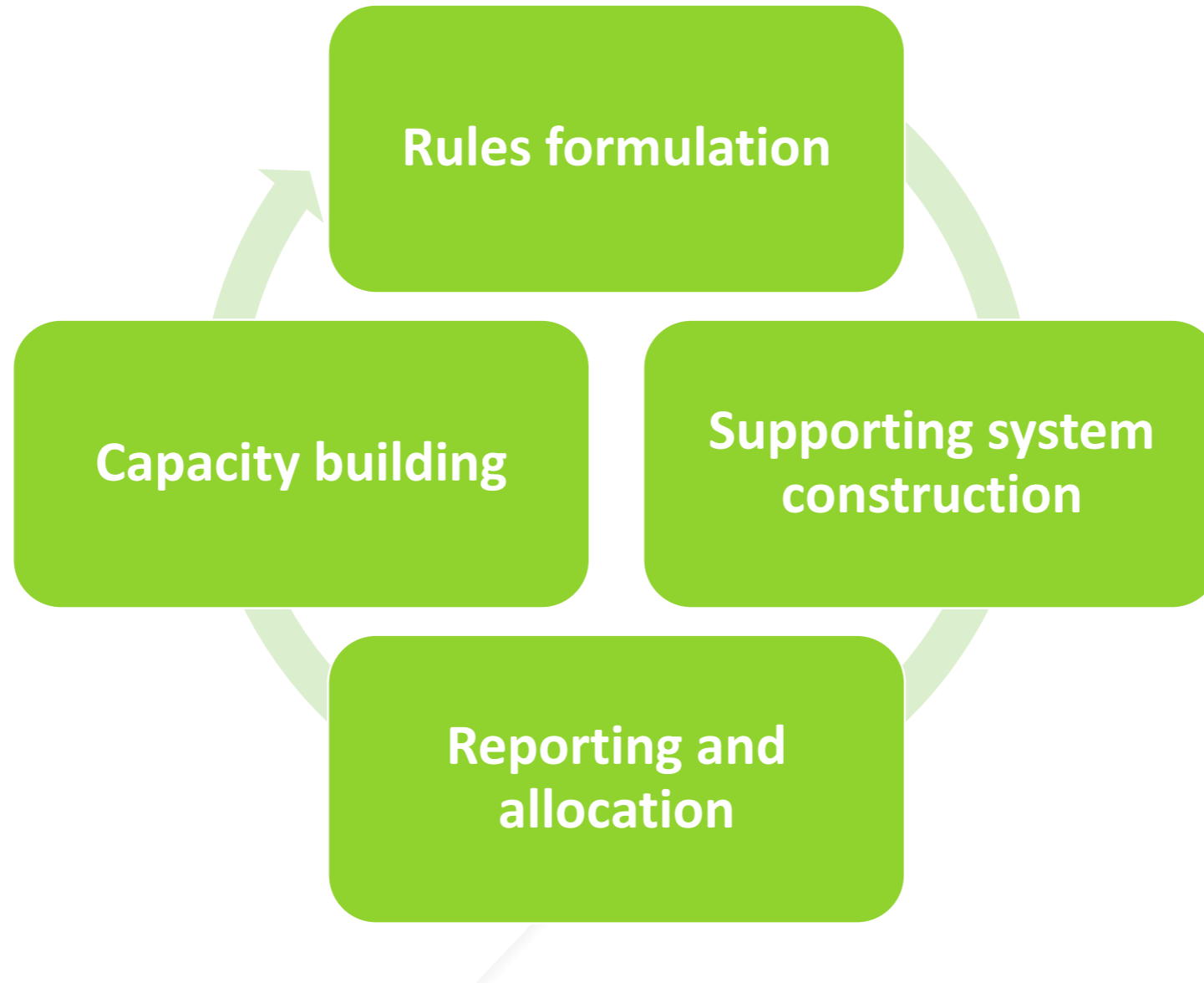
Methodology

- Under the framework of environmental monitoring system, improve the GHG emission methodologies

Capacity building

- - Key emission entities
- - Government officers
- - Supporting teams

Next steps



New Outputs (since PA 19)

- National ETS Regulation (public consultation in March 2019)

http://fgs.mee.gov.cn/yfxzyfzzfjs/201904/t20190403_698483.shtml

- Monitoring plan, Reporting and verification technical guidelines (Updates, Ministry notice in January 2019)

http://qhs.mee.gov.cn/tscjs/201904/t20190419_700400.shtml

PMR China Project updates

Additional activities (Closure in February 2020)

- Refine Allocation Mechanisms
 - Extended study on sectoral emissions benchmarks for allowance allocation
- Further Develop Regulatory Framework and Systems
 - Study on monitoring and evaluation of construction and maintaining the Registry & Exchange platform as well as linking study between pilot and national ETS
- Prepare for a Liquid Market
 - Study of the interaction between the carbon market and climate financing policies
 - Study of national ETS productions developing road map
 - Good practice Research



Thank you for your attention!

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