

**Ministerio
de Energía**

**(Climate Change Related) Policy Developments in the Energy Sector
in Chile**

PA13

Jordan

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**Gobierno
de Chile**

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Policies and regulations

- iNDC (announced on September 2015):
 - 30% reduction in CO₂/GDP in 2030 (2007 levels)
 - 45% (**conditional**)
- Climate Change Action Plan 2016-2021 (in drafting)
- Climate Change Law (early stage)
- Climate Change Mitigation Plan for the Energy Sector (early stage)
- Carbon tax bylaws under preparation
- Cooperation Agreement with Japan on JCM (energy focus)
- Energy Efficiency Law (under preparation)
- Joint Declaration Chile-California on Climate Change
- **Energy Policy 2050 Roadmap (released in September)**

Energy Policy 2050 (PE2050) Roadmap



- 18-month public consultation process to identify a long-term vision that guides developments in the energy sector. **A Roadmap to set the energy policy for 2050.**



29/09/2015

- PE2050 Steering Committee brings key stakeholders from public, private and civil society sectors.
- Over 120 workshops at the local, regional and national levels



Relevance of this Roadmap

- Elaborate the **Energy Policy for 2050** (should be sent to the President of the Republic in December 2015).
 - **RE Goal:** In 2050, **70% of renewables** in the mix should come from solar, wind; hydro, geothermal, biomass and tidal should also be assessed.
 - **EE:** a pillar in main consumption sectors.
 - **Climate Change** included in several strategic guidelines: mitigation and adaptation plans, low carbon fuels, MRV and GHG emissions management in mining and industry, etc.
 - Explicitly mentions **cap&trade and carbon tax** as means to address climate change externalities derived from energy activities.
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Relevance of Carbon Pricing Integration in the PE2050

- The PE2050 suggests the design of carbon pricing systems can play an important role in the transition to clean energy outcomes that are compatible with safe emission levels on a planetary scale.
 - It echoes some of the key objectives under the PMR: determining the cost-effectiveness of different carbon pricing instruments to advance mitigation action, and contributions to national emission reduction targets.
 - **It opens a relevant space to Chile's PMR project**
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