

## Workshop

### Role of carbon markets in global climate action and implications for market development activities

#### Agenda

**Tuesday, October 24, 2017**

**Level 3, Hilton Hotel, Tokyo, Japan**

International negotiations to define the rules that will underpin the operationalization of the Paris Agreement including a possible post-2020 international carbon market are now well underway. The workshop will provide an opportunity for participants to discuss the latest developments and to exchange views on the domestic preparations that are underway or planned to support their participation in the carbon market. The World Bank's proposals to support its client countries in this regard will also be discussed.

The workshop will conclude with the latest global developments in carbon pricing with a preview of the State and Trends of Carbon Pricing Report 2017.

<b>Welcome and Introduction</b>	
9.00	<b>Welcome remarks</b> <ul style="list-style-type: none"> <li>- The Hon. Mr. Yasuo Takahashi, Vice-Minister for Global Environmental Affairs, Ministry of Environment, Japan</li> <li>- Venkata Putti, PMR Secretariat</li> </ul>
<b>Session 1. Development of international carbon markets: implications for readiness activities.</b> <i>This session will discuss developments in international carbon markets under the Paris Agreement and the implications for countries' market readiness activities, including for achieving and accounting for NDCs. The session will start with an update on the latest developments in the UNFCCC negotiations on Article 6. In advance of the 'Rulebook' for Paris being developed, options for accounting for international transfers of mitigation outcomes will then be discussed along with types of readiness activities needed to support implementation of those options. The session will then explore the latest developments in ICAO's offsetting scheme, and what this might mean for countries' crediting systems and accounting for their NDCs.</i> <b>Moderator: Derik Broekhoff, Stockholm Environment Institute</b>	
9.20	<b>Presentations</b> <ul style="list-style-type: none"> <li>- Update on Article 6 discussions, <i>Phillip Eyre, UNFCCC</i></li> <li>- Options for accounting for ITMOs under the Paris Agreement, <i>Yuji Mizuno, Institute for Global Environmental Strategies, Japan</i></li> <li>- Latest developments in CORSIA and implications for readiness activities, <i>Andrew Howard, Koru Climate</i></li> </ul>
10.20	<b>Coffee/Tea</b>
10.50	<b>Panel Discussion</b>

	<ul style="list-style-type: none"> <li>- Presenters</li> <li>- Juan Pedro Searle, Ministry of Energy, Chile</li> <li>- Matthew Cowie, Ministry for Foreign Affairs and Trade, New Zealand</li> </ul> <p><b>Q&amp;A</b></p>
<p><b>Session 2. Facilitating international cooperation on market development</b></p> <p><i>To facilitate international cooperation through the new generation of market mechanisms established by Article 6 of the Paris Agreement and through climate finance, a cohesive approach is necessary to cover all the steps from the creation of readiness, to the design, planning and implementation of scaled-up mitigation actions and policies. Such an approach could help inform the policy making process, in a timely manner, both at a domestic and international level to ensure the most efficient use of limited public and multilateral funds and leverage of private investment.</i></p> <p><b>Moderator: Zeren Erik, Ministry of Environment and Urbanization, Turkey</b></p>	
11:30	<p><b>Proposal to support the development of the new generation of carbon markets</b></p> <ul style="list-style-type: none"> <li>- Venkata Putti, PMR Secretariat</li> </ul> <p><b>Panel Discussion</b></p> <ul style="list-style-type: none"> <li>- Martin Hession, European Commission</li> <li>- Sharlin Hemraj, National Treasury, South Africa</li> </ul> <p><b>Q&amp;A</b></p>
12.20	<p><b>Close of workshop</b></p> <ul style="list-style-type: none"> <li>- Daniel Besley, PMR Secretariat</li> </ul>
<p><b>Luncheon on WBG State and Trends Carbon Pricing 2017</b></p> <p><i>The State and Trends of Carbon Pricing is an annual report produced by the World Bank that provides critical data and analysis on the growth of market-based measures to spur greenhouse gas reductions and investment in the low-carbon economy.</i></p>	
12:30	<p>Lunch</p> <ul style="list-style-type: none"> <li>- Presentation on the WBG State and Trends Carbon Pricing 2017 (20 min)</li> <li>- Q&amp;A (10 min)</li> </ul>