



British Columbia's Revenue Neutral Carbon Tax

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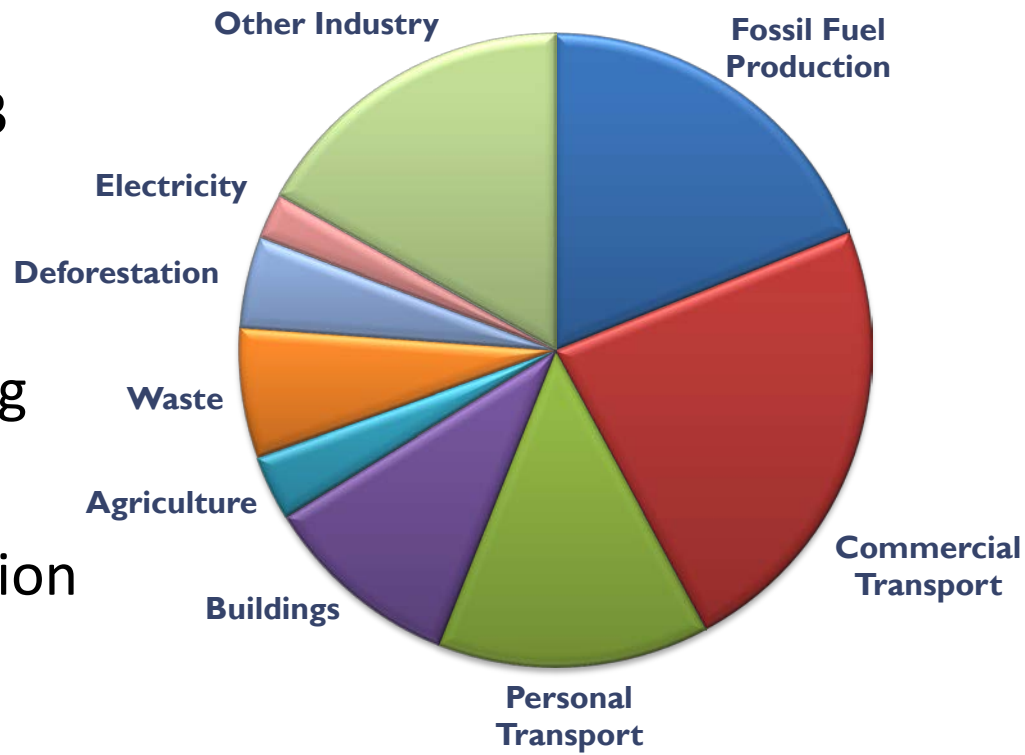
Presentation to the PMR Workshop "Carbon Pricing: Latest
Developments on Carbon Taxes"
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BC's Emissions Profile

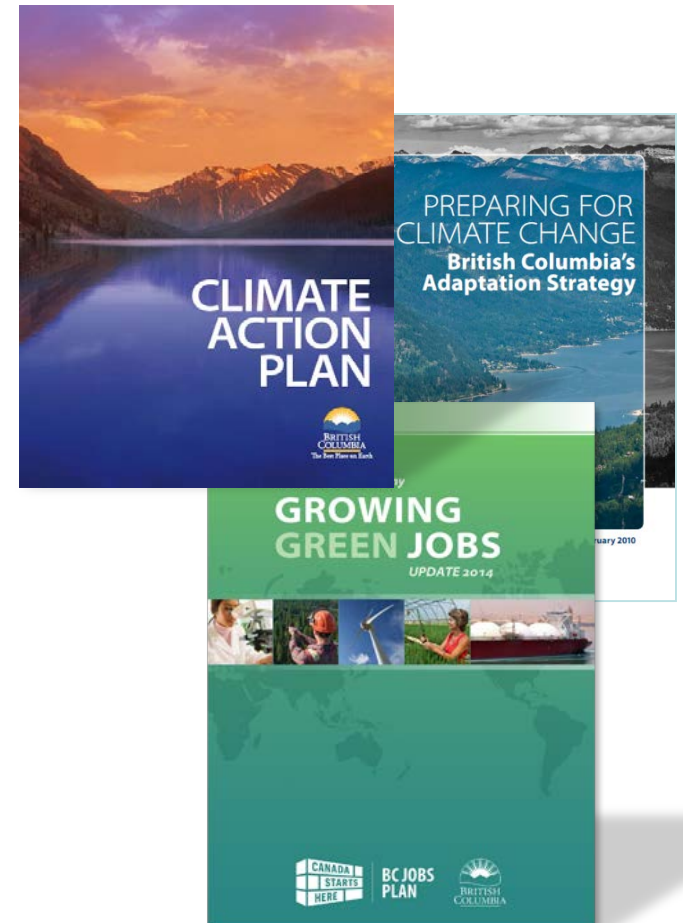
64 million tonnes CO₂e in 2013

- ~95% hydroelectricity
- No coal-fired electricity
- Limited heavy manufacturing
- Diversified Economy
- Largest sector is transportation
- Growing natural gas sector



Climate Action Plan 2008

- Revenue neutral carbon tax
- Entrenched greenhouse gas reduction targets in law (80% below 2007 levels by 2050)
- Targeted action in all sectors of the economy to reduce emissions and shift to low-carbon economy



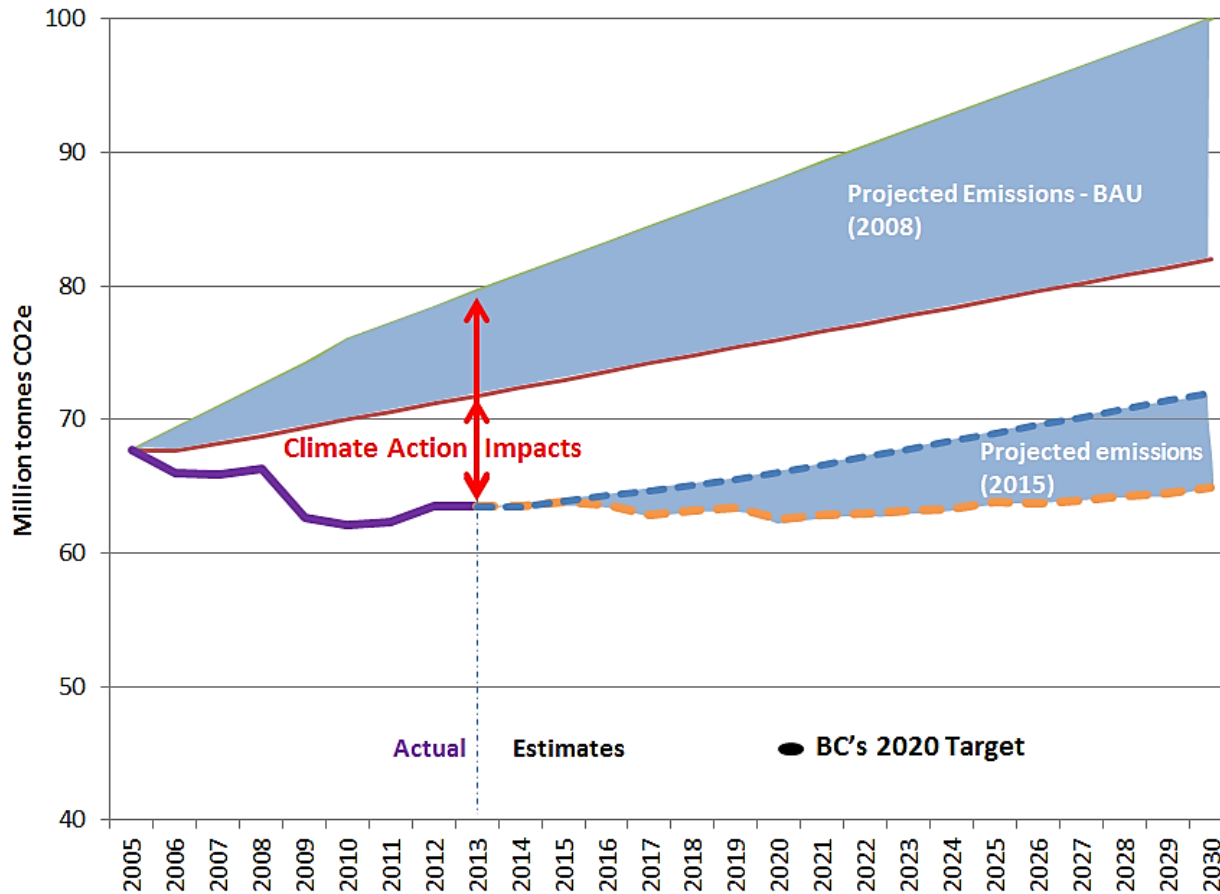


BC's Carbon Tax Principles

- Tax shift – all revenues returned to taxpayers through reductions in other taxes
- Tax rates started low and increased gradually
- Lower income individuals and families protected
- Broadest possible base
- Integrated with other climate action measures

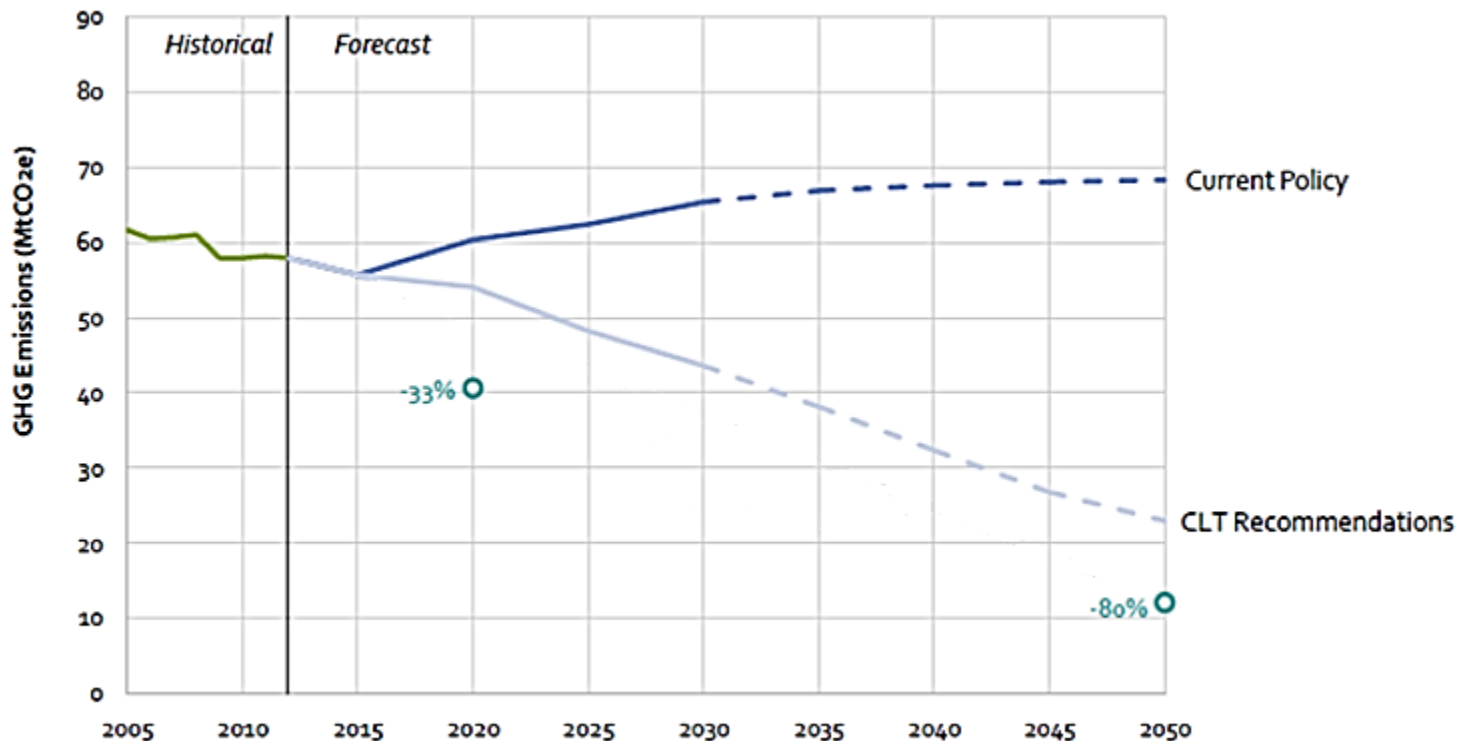


2008 & 2015 Projections & Climate Action Impacts





Next Steps: BC's Climate Leadership Plan – Climate Leadership Team Recommendations





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