

PMR MEETING BRIEFING
MARCH 12-14, 2012 – SHENZHEN, CHINA

The PMR – bringing together developed and developing countries – provides a platform for sharing experience, building market readiness capacity and fostering the development of innovative market instruments to scale up climate change mitigation. It provides grant-based financing and technical support to 15 Implementing Country Participants in order for them to development instruments, such as emissions trading systems or scaled-up crediting mechanisms. The Partnership Assembly (PA), the PMR’s governing body, consists of the Implementing Country Participants and the Contributing Participants who provide financial support.

This [PMR Meeting Briefing](#) highlights key outcomes of the workshop on domestic emissions trading schemes (ETS) and the Extraordinary Meeting of the Partnership Assembly (PA) held March 12-14, 2012 in Shenzhen, China.

ETS WORKSHOP HIGHLIGHTS

The [domestic ETS workshop](#) brought together representatives from all existing and proposed ETS schemes, including Australia, California, China, the European Union, New Zealand, RGGI, South Korea, and Tokyo. The event provided a unique opportunity to have all schemes represented in one room. Representatives presented key elements of their schemes and, when relevant, lessons learned. Particular emphasis was placed on developing an ETS in an emerging market context. Topics for discussion included: why an ETS?; coverage and cap setting; allocations; use of offsets; institutional arrangement; and industry preparation. [China](#) used the occasion to update progress on its seven pilot initiatives (including highlighting developments from the Shenzhen pilot) and on its plan for a national ETS. Other PMR Implementing Country Participants – including Brazil, Chile, South Africa and Turkey – also provided updates.

PA MEETING HIGHLIGHTS

- **The PA allocated preparation funding to Morocco** (US\$350,000, includes advanced allocation).
- During the [Information Sharing](#) Session, Chile, Costa Rica and Mexico presented formal updates on their PMR activities.

NEXT MEETING/EVENTS The PMR will host a technical workshop May 27, 2012 on baseline setting and registry set up, followed by a PA meeting on May 28-29. Both events will be held in Cologne, Germany. The Netherlands (representing Contributing Participants) and Turkey (representing Implementing Country Participants) will serve as co-chairs.

Recognizing the key role that the business community plays in the success of any market instrument, the PMR will host a **Private Sector Dialogue** between PMR Participants and business community representatives on May 31, 2012 in Cologne, Germany. The dialogue will provide an opportunity to brainstorm opportunities for collaboration as Implementing Country Participants design market-based instruments to address mitigation goals. Invitations to the event are forthcoming.

Status of PMR Implementing Country Participants	Brazil	Chile	China	Colombia	Costa Rica	India	Indonesia	Jordan	Mexico	Morocco	South Africa	Thailand	Turkey	Ukraine	Vietnam
	 <i>Changes since last briefing</i>														
Expression of Interest Submitted	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
Preparation Funding Approval (US\$350,000)		■	■	■	■		■		■	■		■	■	■	
Draft MRP Submitted															
Final MRP Presented to PA															
Implementation Funding Approval (US\$)															

MRP = Market Readiness Proposal; PA = Partnership Assembly