

## WORKSHOP

### PMR INSIGHTS ON POST 2020 CARBON MARKETS

#### AGENDA

MONDAY 26 OCTOBER, 2015 – SWEIMEH (DEAD SEA), JORDAN

*Building on previous PMR discussions held on the topic, this workshop will provide another opportunity to discuss how carbon markets might develop post 2020. Immediately following the last UNFCCC negotiation session ahead of COP21, it provides a timely opportunity to review and take stock of the role carbon markets could play in achieving different countries' national contributions. It will also allow Participants to hear about the latest developments and understand the options that could accommodate markets in the Paris agreement, and their relationship to readiness activities in PMR countries. Finally, the workshop will also be an opportunity to discuss any insights from the PMR that could help inform the international discussions on carbon markets. A summary of the workshop will be made available.*

8.30	Registration and welcome coffee
<b>1. INTRODUCTORY SESSION</b>	
9.00	<ul style="list-style-type: none"> <li>• <b>Welcome remarks</b></li> <li>- Mr. Venkata Ramana Putti, World Bank Group</li> <li>• <b>Overview of previous PMR discussions and objectives for the day</b></li> <li>- Ms. Pauline Kennedy, PMR Secretariat</li> </ul>
<b>2. STOCK-TAKING ON THE STATUS OF CARBON MARKETS IN THE UNFCCC NEGOTIATIONS</b>	
<p><i>This session will provide an opportunity to discuss the latest developments in the UNFCCC negotiations with regard to carbon pricing and carbon markets, as relevant for activities in PMR Countries.</i></p> <p><i>Moderator: Mr. Juan Pedro Searle, Ministry of Energy Chile</i></p>	
9.30	<ul style="list-style-type: none"> <li>• <b>Stock-taking on carbon markets in the UNFCCC negotiations</b></li> <li>- Mr. Permual Arumugam, UNFCCC Secretariat</li> <li>• <b>Q&amp;A</b></li> <li>• <b>Open discussion to explore similarities and differences between options for carbon markets in the Paris agreement, and practical implications for existing and emerging carbon markets</b></li> </ul> <p>2-3 discussants will be identified in advance to initiate the discussion. The discussion will then be open to others for their contribution.</p>
10.45	<b>Coffee break</b>

### 3. ROLE AND SCALE OF CARBON MARKETS POST 2020

*The INDCs that countries have put forward under the UNFCCC will provide an indication of the potential scale of the post-2020 carbon markets. This session will provide an opportunity to review and take stock of different countries' INDCs, to discuss the role carbon markets are expected to play in achieving them, and the implications for the development of the carbon markets after 2020.*

*Moderator: Ms. Ulrika Rabb, Swedish Energy Agency*

11.15	<ul style="list-style-type: none"> <li>• <b>Overview of INDCs and the implications for post-2020 carbon markets</b></li> <li>- Mr. Carsten Warnecke, New Climate Institute</li> <li>• <b>Q&amp;A</b></li> <li>• <b>Emerging trends and role of international cooperation</b></li> <li>- Mr. Grzegorz Peszko, World Bank</li> <li>• <b>Q&amp;A</b></li> </ul>
12.30	<b>Lunch</b>

### 4. PMR INSIGHTS TO HELP ELABORATE ARRANGEMENTS FOR POST-2020 CARBON MARKETS

*PMR Participants are building their market readiness with a view to having systems and mechanisms that are credible and potentially compatible for possible future international trade. This session provides an opportunity to advance discussions on the characteristics, requirements, systems and procedures that could facilitate the credible international trade of carbon assets. The insights resulting from these discussions that will be consolidated into a summary note, could then help inform the scope and timeframes for ongoing international discussions on carbon markets. During this session, Participants will also have an opportunity to discuss how the future work program of the PMR can support the elaboration of arrangements for international carbon trading.*

*Moderator: Ms. Pauline Kennedy, PMR Secretariat*

14.00	<ul style="list-style-type: none"> <li>• <b>Breakout group discussion: PMR insights to help elaborate arrangements for post-2020 carbon markets</b></li> </ul> <p>Participants will break into small groups to discuss the following questions:</p> <ul style="list-style-type: none"> <li>- What characteristics, requirements, system and procedures (building blocks) are important to enable credible trade in carbon assets? What needs to be done to define these in more detail?</li> <li>- How will arrangements for the international trade of carbon assets influence readiness activities in PMR Implementing Countries? What does this imply for timeframes?</li> <li>- How can the future work program of the PMR support further elaboration of arrangements for international trade?</li> </ul>
3.30	<b>Coffee break</b>

16.00	<ul style="list-style-type: none"><li>• <b>Report back and summary of discussions</b></li></ul> <p>Each group will report back on the key outcomes of their discussions, and will provide recommendations for the future work program of the PMR.</p>
17.00	<b>Closing remarks</b> <ul style="list-style-type: none"><li>• Mr. Venkata Ramana Putti, World Bank Group</li></ul>
17.15	<b>Wrap-up</b>