



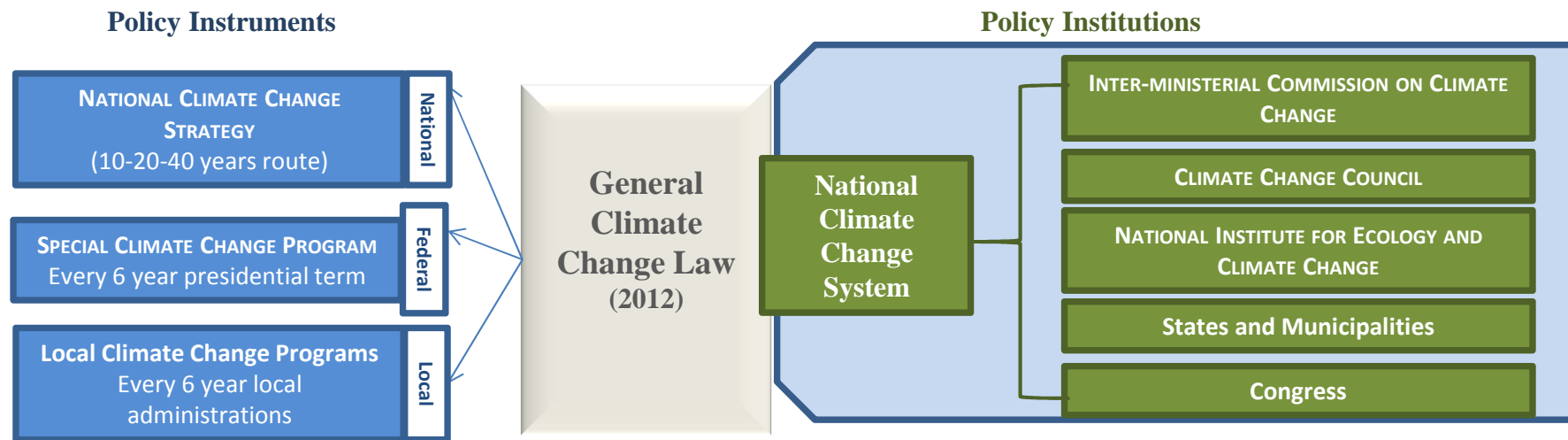
SEMARNAT

SECRETARÍA DE MEDIO AMBIENTE
Y RECURSOS NATURALES

MRV
IN MEXICO
(CARBON PRICING)

June 2014

Mexican MRV Framework



	Measurement	Reporting	Verification
Emissions	-National Emissions Inventory	-National Communications and BURs	-International Assessment
	-National Emissions Registry	-National Emissions Registry	-National Verification Entities
	-Local inventories	-Local Climate Change Programs'	
	-National Information System	- Website of National Information System	
Reductions & Capture	-Monitoring system of the Special Climate Change Program (PECC)	-PECC's electronic monitoring system	Evaluation Committee*
	- National Emissions Registry (voluntary report of reductions)	-National Emissions Registry (voluntary report of reductions)	-National and International Verification Entities
	-Domestic NAMA registry	-Domestic and international NAMA registry	
	- REDD+ National Strategy with MRV scheme - Voluntary Standard for Afforestation	- REDD+ National Strategy with MRV scheme - Voluntary Standard for Afforestation	- REDD+ Strategy for MRV Voluntary Standard for Afforestation
NDC	MRV of Nat. Determined Contributions (future)		

* **Policy EVALUATION:** Adaptation policy: reviewed and updated at least **every 6 years**, Mitigation policy: reviewed and updated at least **every 10 years**

A Carbon Tax was introduced in Mexico in 2014

- It applies only for the use of fossil fuels
- The Tax is set at \$US 3.5/ tCO₂e
- It allows for the use of offsets in the payment (currently only CDM)



- In December 2013 the Mexican Congress modified the Constitution, thus allowing domestic and foreign **private investment in the energy sector**.
- **Power Sector.** Private parties will be allowed to participate in service contracts to assist CFE in the generation, transmission and distribution of electricity.
- **Cap and Trade to be developed.**
- **Special policies can be developed promoting the use of renewables**

**Two market instruments
described by law:**

**Certificados de Emisiones
Contaminantes
(Allowances)**

**Certificados de Energía
Limpia (Clean Energy
Certificates)**



**Use of both instruments to be
determined soon**

- ✓ **Use of Certificates**
- ✓ **Emission**
- ✓ **Caps**
- ✓ **Mode of allocation**
- ✓ **Modes of exchange**
- ✓ **Trade requirements**
- ✓ **Trade platform**
- ✓ **Time lines**

REPORTING TOOL: NATIONAL EMISSIONS REGISTRY (RENE)

GHG Reporting Program

Mandatory above
Threshold: 25,000
tCO₂e/year

Verification once every
three years

Stationary and mobile sources

Direct and Indirect emissions

Sectors: Energy,
Industry,
Transport, Waste,
Agriculture,
Services

GHGs and Compounds : CO₂,
CH₄, N₂O, SF₆, HFC, HCFC,
NF₃ and Black Carbon

RENE

Emissions Reductions Reporting

Verified &
Certified

Voluntary

CDM

VCS

GS

CARB

