

UK Annual Review of the PMR

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Department for
Business, Energy
& Industrial Strategy

PMR: Annual Review

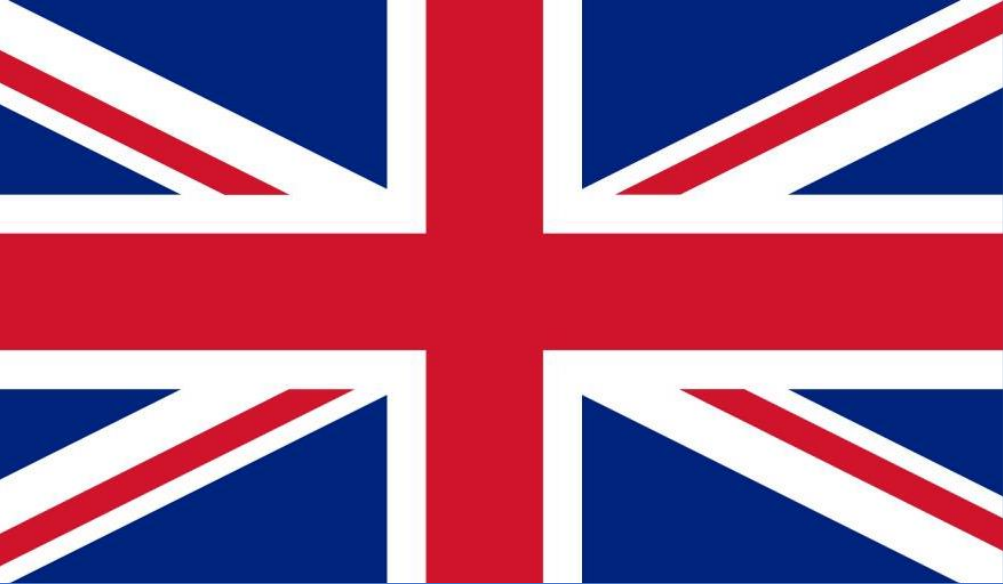
CRISP

Domestic update

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Programmes





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UK Annual Review - Feb 2019

- UK has committed £5.8bn (US\$7.4bn) from 2015-2020
- Annual Reviews help us monitor effectiveness of all the UK's International Climate Finance programmes
- They use Logical Framework (LogFrame) targets.
- Overall, the PMR scored : 'A: outputs met expectation'
- The review made several recommendations for next year

Headlines

Outputs:

Knowledge sharing and support (A+); Increasing capacity to implement (B); Promotion of sustainable low carbon development (A+)



Outcomes:

2 active instruments (Chile and Kazakhstan)



Impacts – Overall GHG emissions coverage by carbon pricing instrument on track at 13.78%



Most outputs are exceeding target



Behind target – Disbursement rates



Selected
Recommendations

Implement post-evaluation action plan



Develop proposal for use of any additional funds released as part of reassessment exercise



Consult on use of those funds at PA20



Engage widely on the PMR's successor programme



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CRISP Opportunity

Build on PMR's partnership approach

Support early action towards NDC achievement

Share experience

Risk management



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UK Domestic Carbon Pricing Framework

This month, consultation on the future of UK carbon pricing

Preference for UK domestic ETS linked to EU ETS

UK Carbon Price Support remains in place at £18/tCO₂e (c.\$23US)

This month, UK's Committee on Climate Change recommended the UK aim for net zero by 2050

