



SPECIAL EVENT

Announcement of the Partnership for Market Implementation (PMI)

Please join the World Bank and Partners at
the announcement of a new global initiative
on Carbon Pricing and Carbon Market
Implementation

Event Details

Date: December 10, 2019 (Tuesday)

Time: 2.45 pm – 4.00 pm

Venue: United Kingdom Pavilion | IFEMA - Feria de Madrid | Spain

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COP25 SIDE EVENT
ANNOUNCEMENT OF THE PARTNERSHIP FOR MARKET IMPLEMENTATION
TUESDAY, DECEMBER 10 | 2:45 – 4:00 PM | UNITED KINGDOM PAVILION

Background

This event will bring together high-level officials from World Bank donor and client countries alongside WB senior management to announce the **Partnership for Market Implementation (PMI)** – a new global partnership on carbon pricing and carbon markets. The PMI is the successor program to the Partnership for Market Readiness (PMR), the WB’s long-standing technical assistance program on carbon pricing and markets. Building on the lessons learnt from PMR, the PMI is designed to assist countries to move **from readiness to implementation** as they prepare to operationalize their NDCs and long-term decarbonization strategies. Over the 10 years of its proposed duration, the PMI plans to directly support the implementation of explicit carbon pricing instruments such as ETS, carbon tax or GHG crediting programs. Putting a **meaningful and fair price on carbon** while safeguarding competitiveness and ensuring just transition is the ambitious challenge that PMI will be taking on for the next decade.

Program Schedule

Agenda
Welcome Remarks <ul style="list-style-type: none">• Juergen Voegele, Global Director, World Bank – Climate Change Group
Opening Remarks <ul style="list-style-type: none">• United Kingdom: Lord Ian Duncan, Parliamentary Under Secretary of State Department for Business, Energy and Industrial Strategy (BEIS)• Chile: Minister Juan Carlos Jobet, Ministry of Energy• World Bank: Laura Tuck, Vice President of Sustainable Development
High-Level Ministerial Remarks <ul style="list-style-type: none">• Norway: Minister Ola Elvestuen, Ministry of Climate and Environment• Canada: Minister Jonathan Wilkinson, Environment and Climate Change Canada• Germany: State Secretary Jochen Flasberth, BMU• Japan: Vice Minister Satoru Morishita, Global Environmental Affairs
High Level Panel Discussion <p>Moderator: Juergen Voegele, Global Director, World Bank – Climate Change Group</p> <p>Panelists:</p> <ul style="list-style-type: none">• Colombia: Roberto Esmeral, Deputy Minister, Ministry of Environment and Sustainable Development• European Commission: Beatriz Yordi, Director, European and International Carbon Markets, DG Clima• Finland: Leena Ylä-Mononen, Director General of the Environmental Protection Department of the Ministry of the Environment and Climate Change• Netherlands: Marcel Beukeboom, Climate Envoy, Ministry of Economic Affairs and Climate Policy• Spain: Ignacio Sánchez, Deputy Director, Office of Climate Change, Ministry for the Ecological Transition• Sweden: Mattias Frumerie, Head of COP25 Delegation, Ministry of Foreign Affairs• Switzerland: Philipp Ischer, Program Manager, State Secretariat for Economic Affairs (SECO)• UNFCCC: James Grabert, Director, Sustainable Development Mechanism• Vietnam: Dr. Tang The Cuong, Director General, Ministry of Natural Resources and Environment
Guiding Questions: <ul style="list-style-type: none">• How can carbon pricing and market mechanism help countries achieve their NDC targets while ensuring social and economic co-benefits?• What has been the experience from developed economies on securing political commitment for carbon pricing implementation?• How might the Partnership for Market Implementation (PMI) leverage existing global coalitions and partnerships on carbon pricing instruments?
Conclusion and Vote of Thanks <ul style="list-style-type: none">• Juergen Voegele, Global Director, World Bank – Climate Change Group