

**Chairs' Summary of the Ninth Meeting
of the PMR Partnership Assembly (PA9)
May 25-27, 2014
Cologne, Germany**

OPENING OF THE MEETING

1. The meeting was opened by the co-chairs, Mr. Luis Muñozcano (Mexico) and Mr. Sveinung Kvalø (Norway). The State Secretary of the Ministry of Environment of Germany, Mr. Jochen Flasbarth, provided welcome remarks. In his annotations, he outlined the importance of the PMR process and the role of market mechanisms in the run-up to the Paris agreement in 2015. Mr. Neeraj Prasad, Manager of the Climate Change Group, welcomed the participants on behalf of the World Bank Group, underlining that the PMR has emerged as a key platform for supporting countries’ concrete domestic action that contributes to global mitigation efforts.
2. The PMR Secretariat provided an [update on inter-sessional work](#) and the PA adopted the [agenda](#) as attached to this document (Annex I).

INFORMATION SHARING

3. The following countries presented updates on relevant domestic policy developments or related information:
 - a. **Germany** provided an [Overview of Activities to Support Carbon Markets](#);
 - b. **China** provided an [Update on Carbon Market Development](#);
 - c. **Mexico** provided an [Update on the Development of Emissions Trading for the Power Sector](#);
 - d. **Chile** provided an [Update on the Proposed Carbon Tax](#); and
 - e. **Denmark** introduced its [Experience on Modeling Work](#).

PRESENTATION OF FINAL MARKET READINESS PROPOSALS (MRPs)

4. **Colombia** presented its [final MRP](#) for allocation of Implementation Phase Funding. Mr. Pablo Vieira, Deputy Minister of Environment and Sustainable Development, Colombia, addressed the PA via video message. The MRP focuses on three options in scaling up mitigation action in urban transport sector: (i) development of credited NAMAs; (ii) establishment of a domestic offset scheme (or more generally, a results-based incentive scheme) based on a transport fuel carbon levy; and (iii) introduction of a performance standard for vehicles combined with emission allowances. The [presentation](#) highlighted responses to the feedback received from Participants, experts, and the World Bank since the draft version. The PA, through [Resolution No. PA9/2014-1](#) (Annex II), decided to allocate US\$3 million to Colombia for implementation of its MRP.
5. **Morocco** presented its [final MRP](#) for allocation of Implementation Phase Funding. Taking into account the country’s economic context and low demand for credits in international carbon market, Morocco’s MRP focuses on setting up data management and Monitoring, Reporting and Verification (MRV) systems as well as on the readiness for the implementation of a crediting mechanism in three key sectors of the economy (electricity generation, cement production, and phosphates processing). The [presentation](#) highlighted responses to the feedback received from Participants, experts, and the World Bank since the draft version. The PA, through [Resolution No. PA9/2014-2](#) (Annex II), decided to allocate US\$3 million to Morocco for implementation of its MRP.

6. The PMR Participants are invited to provide further written feedback on Colombia and Morocco’s final MRPs to the Secretariat by **June 13, 2014**. As is the case for all other Implementing Country Participants, Colombia and Morocco were invited to periodically update the PA on the status of their MRP implementation.

PRESENTATION OF DRAFT MRPs

7. **Brazil** [presented](#) its [draft MRP](#) to the PA. The proposed activities are aimed at deepening the discussion on carbon pricing instruments in the country, creating the necessary tools to enable specific assessments of potential policy options, and empowering and engaging key stakeholders. Therefore, Brazil’s draft MRP explores options for various types of carbon pricing instruments (carbon tax and emissions trading scheme), including planned activities to carry out further analytical work on carbon tax. On behalf of the Expert Group, Mr. Robertson C. Williams III presented a [summary of expert group feedback](#).
8. **Ukraine** [presented](#) its [draft MRP](#) to the PA. The proposed activities are intended to help the country prepare the implementation of the post-2020 international climate agreement, and fulfill its European integration goals and compliance with the expected EU-Ukraine Association Agreement. Ukraine’s draft MRP identifies two areas of activities in this regard: (i) the development of the MRV framework and (ii) the assessment of options for the implementation of market-based instruments, such as an ETS, to direct financing of GHG abatement measures in the most cost-effective and environmentally sound way. On behalf of the Expert Group, Ms. Olga Gassan-zade, presented a [summary of expert group feedback](#).
9. **Vietnam** [presented](#) its [draft MRP](#) to the PA. In an effort to inform and equip the relevant ministries in selected economic sectors with policies and instruments to develop a market-based mechanism in the country, Vietnam’s draft MRP focuses on: (i) designing and piloting of market instruments in the steel and solid waste sectors; and (ii) establishing infrastructure for market mechanisms, such as work on a GHG registry and MRV system. Finally, Vietnam’s MRP also included activities in the energy sector – in particular, carbon pricing in power sector and fossil fuel pricing reform and green finance readiness. On behalf of the Expert Group, Ms. Dian Phylipsen presented a [summary of expert group feedback](#).
10. Participants are invited to submit written comments on Brazil, Ukraine and Vietnam’s draft MRPs by **June 13, 2014**. Following its practice, the PMR Secretariat will compile all feedback – both summarized feedback from the discussion at PA9 and any submitted written feedback (which will be recorded verbatim). Brazil, Ukraine and Vietnam are invited to take into account the feedback in finalizing their MRPs. The final MRPs should be submitted to the PMR by **October 3, 2014**, for circulation to Participants three weeks prior to PA10.

UPDATE ON COUNTRIES’ MRPs

Updates on MRP Preparation

11. [Jordan](#) presented the status of its MRP preparation, which included an update on the developments in the country’s legislative and institutional frameworks. Of particular relevance for Jordan’s work under the PMR are the Climate Change Policy 2013-2020, the Environmental Protection Law, the Green Economy Act, the Third National Communication under the UNFCCC, as well as various legislative documents on renewable energy, energy efficiency and energy subsidies. In terms of relevant institutional developments, the PMR work is seen as a priority for the Ministry of Environment and the newly established Climate Change Directorate is designated to serve as the PMR focal point. With all of the developments since 2012, Jordan is now in a better position to deliver PMR activities. The drivers and building blocks of success are falling into place and in that context, Jordan sees the PMR as a crucial tool for the transition to a low carbon economy. In light of these developments and of the exceptional circumstances imposed on the country due to the Syrian crisis, Jordan formally requested that the PA grant an extension until October 2015 in order to reflect the new policy and institutional realities in the MRP and to ensure that sufficient time is available for coordination with the relevant Ministries and stakeholders. The PA did not have any objection to this extension request and, as a result, expects Jordan to present its draft MRP by October 2015 and its final MRP by March 2016.
12. [South Africa](#) provided an updated on its MRP preparation. The preparations of South Africa’s MRP are on track and all MRP project activities (Carbon Tax Modelling, GHG Benchmarking, and Market Readiness Proposal) are expected to be completed by September 2014. Carbon tax modelling work was initiated in November 2013, the first round of modelling concluded in May 2014 when the initial outcomes were presented, and the final report will be completed in August 2014. Benchmarking study commenced in December 2013, the first draft study was produced in May 2014 and the final study will be completed in July 2014. The draft MRP is expected to be presented at PA10 in October 2014.
13. Some PMR Participants have expressed concerns on the absence of India’s participation in the recent PMR PA meetings and urged the PMR Secretariat and the World Bank to work with the relevant PMR counterparts in India to ensure their participation at the future PMR meetings. The World Bank Task Team Leader for **India** informed the PA about the progress made in regard to the country’s activities and, in particular, about the two feasibility studies on the “Perform Achieve and Trade” (PAT) scheme in India. Taking into account the PMR rules and procedures, India will request an extension for the submission of the MRP at PA10 in October 2014.

Updates on MRP Implementation

14. **Chile** reported on the recent World Bank mission that took place in April 2014, with the objective of finalizing all the necessary documentation to allow for signature of the grant agreement. The latter is expected to be signed in July 2014. Chile also provided an update on the recent development in regard to carbon tax legislation in the country and potential implications on the country’s MRP in this regard. While the MRV activities under the MRP will remain the same, the grant agreement and operational manual will refer to carbon pricing instruments that include both carbon tax and emissions trading scheme.

15. **China** provided an update on the status of signing of the grant agreement. China expects to sign the grant agreement with the World Bank in June 2014 for which all the necessary documentation, including the TORs, have been completed.
16. **Mexico** reiterated that its Climate Change Fund was identified as the best channel through which the PMR implementation fund will be delivered. While there have been some delays with signing of the grant agreement, the technical work (on the TORs for specific studies on NAMAs, on domestic offsets, etc.) is on track.
17. **Indonesia** reported that it is facing problems in getting grant arrangements in place. In particular, the choice of the executing agency for the MRP activities has been a persistent challenge, for which reason, the country is pursuing ongoing efforts to establish supervisory committee, as well as it is looking into possible alternatives for institutional arrangements outside of the Ministry.
18. [Thailand](#) provided an update on the status of the consultation process with the World Bank, preparation of concept package and Integrated Assessment Framework (IAF), integration and transformation of MRP, and preparation for Energy Performance Certificate (EPC) Scheme EPC and Low Carbon City (LCC) Program stakeholder consultations. Thailand expects to complete activities necessary for grant agreement signing (establishment of Project Implementation Unit, EPC and LCC stakeholder consultations and preparation of the TORs) by August 2014, while the grant agreement is expected to be signed by October 2014.
19. [Turkey](#) provided an update on the status of its MRP implementation emphasizing a seamless transition from preparation to implementation of the MRP activities. In addition to the establishment of the Project Implementation Unit (PIU), the Ministry of Environment and Urbanization has hired project coordinator, project assistant, and financial management and disbursement specialist. Considering the MRV as a key component of any future market instrument implementation, Turkey reported on the status of MRV regulation in the country and expected timeline for its implementation, with the first round of reporting expected to take place in April 2016.
20. Kazakhstan provided an update on the status of the Kazakh ETS and current work on amending secondary legislation. The Ministry of Environment and Water Resources is working with the PMR Secretariat and relevant local organizations on getting started with the PMR supported activities which were approved at PA8 in March 2014.

STRATEGIC DIRECTION OF THE PMR: UPSTREAM ANALYTICAL POLICY SUPPORT

21. In an effort to help countries assess policy options and identify a package of effective and cost-efficient instruments (including carbon pricing instruments) for post 2020 mitigation scenarios, the Secretariat [presented](#) an Update Note on Supporting PMR Implementing Countries to Identify Policy Options for Achieving Mid- and Long-term Mitigation Objectives.
22. Taking into account the feedback from the PMR Participants and the Expressions of Interest (Eols) received from the PMR Implementing Countries, the [PMR Note PA9 2014-1](#) outlines

the approach and scope of work to be undertaken as part of the upstream analytical policy support.

23. The proposed approach envisions the following: (i) For the countries that are still at the early stage of their MRPs preparations, the analytical support could be folded into the existing PMR work under building block 2; (ii) For the countries that are already at the MRP implementation phase, the actual resources put into each country program would differ based on the proposed scope of work; and (iii) To ensure some level of consistency and comparability, the PMR Secretariat and the World Bank teams will work closely with countries and other relevant organizations to develop a common framework or methodology (including modeling) that would facilitate the requested studies.
24. While the PMR implementing countries clearly indicated that the upstream analytical support would have a positive impact on and directly contribute to the ongoing work under the UNFCCC regarding the identification of intended “nationally determined contributions” (NDCs), the EoIs also suggested that the proposed analytical work must remain technical in nature and, as such, be disconnected from the negotiation processes.
25. The PA, through [Resolution No. PA9/2014-3](#) (Annex II), allocated an envelope of US\$5 million for FY15 for the Secretariat to carry out analytical policy work. The funding will be used to support the following activities: (i) Country-level analytical work; (ii) Common methodology and framework (including modeling); and (iii) International and national technical meetings and workshops. The PA noted a need to prioritize carbon markets and other carbon pricing instrument in such analytical work, and also requested that the Secretariat informs the PA, prior to each resource allocation, on the scope and timelines of the analytical studies and resource allocation. In addition, the PA invited the Implementing Countries to share the progress and outcomes of the upstream policy analytical work with the Assembly.

PMR TECHNICAL WORK PROGRAM

26. The PMR Secretariat reported on FY14 Activities of the **PMR Technical Work Program** and [presented](#) a proposal for FY15 ([PMR Note PA9 2014-2](#)). The Technical Work Program aims to complement MRP activities throughout several key components, including i) GHG monitoring, reporting and verification (MRV); ii) Data management, GHG registries, and tracking tools, iii) Offset programs; and iv) GHG baseline setting.
27. The Technical Work Program will use a range of activities and delivery modes, including: Knowledge Products (Technical Notes, Country Case Studies, Technical Briefs, Webinars, etc.), Technical Workshops, Country-to-Country Exchanges, Technical Trainings, and E-Learning modules. Under the **MRV Work Stream**, the following activities will be carried out: Needs Assessment Tool for MRV Development Objectives, Regional and Country-specific MRV Trainings, and E-Learning course on MRV at Different Levels. **Work stream on Registries** will focus on developing Guidance on the Development of GHG Registries, carrying out Country Case Study on Transaction Registry/Tracking tool and organizing Technical Workshop. Under the **Offsets Work Stream**, Technical Note 6 will be complemented and updated, Country Case Studies and Technical Briefs will be developed, and a Technical

Workshop on domestic offset programs and international considerations will be organized. Finally, in regard to the **Baselines Work Stream** the Secretariat proposed to temporarily put on hold envisioned road-testing of Technical Note 5 and further studies due to the lack of clarity on the "end result" of the proposed scaled-up crediting programs (absence of demand for the credits to be generated).

28. The PA welcomed the proposed FY15 Technical Work Program and expressed general support for the proposed activities. The PMR Secretariat took note of and will consider the recommendation made by the Participants to develop guidance or manual on emissions trading and further explore potential work on baselines, such as allocation methodologies, benchmarking, reference level, etc.

PMR MONITORING AND EVALUATION

29. The Secretariat [presented](#) an update on the process to launch the First Independent Evaluation of the PMR, as part of the PMR Results Framework, which was endorsed by the PA at PA7 in Marrakesh. Following the finalization of TORs and since PA8 in March, the consultant started assignment in early May.
30. On behalf of the Development Portfolio Management Group (DPMG) of the University of Southern California (USC), Mr. Jouni Eerikainen [presented](#) the proposed approach, including the main challenges, the methodology and a detailed work plan and time schedule for the First Independent Evaluation of the PMR. The draft evaluation framework and the draft evaluation report will be presented and discussed at PA10, while the final evaluation framework and report are expected to be completed by December 2014 and presented at PA11.

FISCAL YEAR 2015 BUDGET

31. The Secretariat [presented](#) a review of PMR spending in FY14 and proposed a budget for FY15 for PA consideration and approval. This analysis is included in [PMR Note PA9-2014-3](#). The PA – through [Resolution No. PA9/2014-3](#) (Annex II) – approved a budget of US\$ 9,825,000 for FY15.

CO-CHAIRS

32. The PA and PMR Secretariat thanked Mr. Luis Muñozcano (Mexico) and Mr. Sveinung Kvalø (Norway) for serving as co-chairs for the past three PA meetings. Implementing Country Participants elected Ms. Claudia Andrea Diaz (Colombia) and Contributing Participants elected Mr. Marko Berglund (Finland) to co-chair the next PA meeting.

MEETING DOCUMENTS

33. Final presentations, resolutions and other meeting documents are available on the PMR website: <https://www.thepmr.org/events/eventlist/pa/partnership-assembly-meeting-pa9-cologne>. Some materials, such as country draft MRPs and expert feedback on MRPs, require a password login for viewing.

DEADLINES FOR COMMENTS, FEEDBACK, AND SUBMISSIONS

34. Participants are invited to provide written feedback to the PMR Secretariat on Colombia and Morocco’s Final MRPs and Brazil, Ukraine and Vietnam’s Draft MRPs by **June 13, 2014**.
35. The [schedule](#) for draft and final MRPs leading up to PA10 is outlined below. Participants are requested to take note of relevant deadlines.

Final MRP(s)

June 13, 2014: Deadline to submit written feedback on Morocco and Colombia’s Final MRPs and Brazil, Ukraine and Vietnam’s Draft MRPs.

October 3, 2014: Deadline to submit a final MRP for funding consideration at PA9.

October 6, 2014: Secretariat circulates final MRP(s) to PA.

Draft MRP(s)

July 29, 2014: Deadline to inform Secretariat of intention to present draft MRP at PA9.

August 29, 2014: Deadline to submit first draft MRP to Secretariat.

September 1-19, 2014: Expert feedback process.

September 22-October 10, 2014: MRP revision.

October 10, 2014: Deadline to submit draft MRP to Secretariat.

October 13, 2014: Secretariat circulates draft MRP(s) to PA.

UPCOMING MEETINGS AND EVENTS

36. The next Partnership Assembly meeting (PA10) will be held in Santiago, Chile, October 27-29, 2014.
37. The third MRV Technical Training will take place in Turkey, on September 8-10, 2014.
38. The eleventh Partnership Assembly and a technical workshop (topic to be determined) are tentatively scheduled to take place on March 2-4, 2015 (date and host country to be confirmed).

Annex I

Ninth Meeting of the Partnership Assembly (PA9—Agenda)

May 25-27, 2014
Radisson Blu Hotel
 Messe Kreisel 3, Cologne, Germany

Day 1

1. Opening and Introduction	
8:30	Registration: Welcome coffee and badge pick-up
9:00	Opening remarks <ul style="list-style-type: none"> - PMR Co-chairs (<i>Mr. Luis Alfonso Muñozcano, Mexico and Mr. Sveinung Kvalø, Norway</i>) - Government of Germany (<i>Mr. Jochen Flasbarth, State Secretary, Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety, Germany</i>) - World Bank Group (<i>Mr. Neeraj Prasad, Manager, Climate Change Group, World Bank Group</i>) - PMR Update and Progress Report (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Adoption of the agenda
2. Information Sharing	
PMR Participants and Observers are encouraged to share relevant policy developments. Updates may be done through PowerPoint presentations or oral briefings.	
9:30	<ul style="list-style-type: none"> - Germany: Update on German Activities to Support Carbon Markets (<i>Dr. Silke Karcher, Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (BMUB), Germany</i>) - China: Update on ETS pilots (<i>Feng Liu, National Development and Reform Commission (NDRC), China</i>) - Mexico: Development on Emissions Trading for Power Sector (<i>Mr. Luis Munozcano Alvarez, Ministry of Environment and Natural Resources (SEMARNAT), Mexico</i>) - Chile: Update on Proposed Carbon Tax (<i>Mr. Juan Pedro Searle, Ministry of Energy, Chile</i>) - Denmark: Experience on Modeling Work (<i>Mr. Bradford Griffin, Enerdata</i>) - World Bank Group: Briefing on Carbon Pricing Initiative (<i>Mr. Patrick Verkooijen, World Bank Group</i>)
10:45	Coffee Break

3. Presentation of Final MRPs for Decision on MRP Implementation Funding	
<p>Colombia and Morocco presented draft MRPs at PA8 in Mexico City for feedback from the PA. Based on this feedback, Colombia and Morocco have revised their MRPs. Both countries will present the core elements of their final MRPs, highlighting any significant changes from the draft versions. Following the presentation, there will be time for clarifying questions and discussion. The PA will consider these versions of the MRPs for a funding allocation decision. Adoption of a resolution on funding allocation will be made under agenda item 10.</p>	
11:00	<p>Colombia</p> <ul style="list-style-type: none"> - Presentation of the final MRP - Discussion
12:15	Lunch
13:45	<p>Morocco</p> <ul style="list-style-type: none"> - Presentation of the final MRP - Discussion
15:00	Coffee Break
4. Updates on Countries' MRPs	
<p>This session is divided into two sessions:</p> <ul style="list-style-type: none"> - <i>Update on MRP preparation</i>: Implementing Country Participants that are in the process of preparing the MRP are invited to update the PA on the status of their work, focusing on developments since their last update to the PA; and - <i>Update on MRP implementation</i>: Implementing Country Participants that have been allocated implementation funding are invited to update the PA on the status of the MRP implementation. <p>Participants may make verbal or PowerPoint presentations.</p>	
15:30	<ul style="list-style-type: none"> - Updates on MRP Preparation <ul style="list-style-type: none"> ○ India ○ Jordan ○ South Africa - Updates on MRP Implementation
17:00	Day 1 Wrap up

Day 2

5. Presentation of Draft MRPs	
<p>Brazil, Ukraine, and Vietnam have submitted draft Market Readiness Proposals (MRPs). They will present these drafts in order to seek feedback from the PA; representatives from the PMR Expert Groups who carried out the Expert Feedback Process, will also present observations and suggestions. Based on feedback received, these countries will revise their MRPs and submit them for funding consideration at PA10.</p>	
9:00	<p>Brazil</p> <ul style="list-style-type: none"> - Presentation of the draft MRP (<i>Mr. Aloisio de Melo, General Coordinator for Environment and Climate Change, Ministry of Finance, Brazil</i>) - Presentation by a representative of the Expert Group (<i>Mr. Robertson C. Williams, University of Maryland</i>) - Discussion and feedback
10:30	Coffee Break
11:00	<p>Ukraine</p> <ul style="list-style-type: none"> - Presentation of the draft MRP (<i>Ms. Nataliya Parakyuk, State Environmental Investment Agency, Ukraine</i>) - Presentation by a representative of the Expert Group (<i>Ms. Olga Gassan-zade, Carbon Limits</i>) - Discussion and feedback
12:30	Lunch
13:30	<p>Vietnam</p> <ul style="list-style-type: none"> - Presentation of the draft MRP (<i>Dr Luong Quang Huy, Ministry of Natural Resources and Environment (MONRE), Vietnam</i>) - Presentation by a representative of the Expert Group (<i>Ms. Dian Phylipsen, SQ Consult</i>) - Discussion and feedback
15:00	Coffee Break
6. Strategic Direction of the PMR: Upstream Analytical Policy Support	
<p>The PMR Secretariat presented a draft note on Upstream Analytical Policy Support (Note PA8 2014-2) at PA8 in Mexico City. The PMR Secretariat took into account feedback received, as well as countries' expressions of interest for policy support, and will circulate Note PA9 2014-1, which will include a revised scope of work and proposed budget allocation for the policy work.</p>	

15:30	<ul style="list-style-type: none"> - Update on Upstream Analytical Policy Support to Countries (<i>Ms. Xueman Wang, PMR Secretariat</i>) - Discussion and Feedback
17:00	Day 2 Wrap up

Overview of the World Bank Carbon Finance Unit's Initiatives	
<p>The PMR Participants are invited to a briefing by the World Bank team on an overview of the World Bank Carbon Finance Unit's initiatives, including a brief update on the process and the work related to the creation of a fund to purchase emissions reductions generated from scaled-up programs. The session will be an opportunity for PMR Participants to better understand areas of synergy and transferable lessons between World Bank Funds and Facilities.</p>	
17:15	<ul style="list-style-type: none"> - Supporting the Next Generation of Carbon Markets: Overview of the World Bank Group's Carbon Funds & Facilities (<i>Mr. Brice Quesnel and Mr. Scott Cantor, World Bank Group</i>)
17:45	End of Briefing Session
20:00	Reception (hosted by the Government of Germany): Rheinterrassen - Rheinparkweg 1, Cologne

Day 3

7. PMR Technical Work Program	
<p>The PMR Secretariat will update participants on recent development of the Technical Work Program and present a plan for the activities for FY15 (as per circulated Note PA9 2014-2).</p>	
9:00	<ul style="list-style-type: none"> - Presentation of Updates on the following Work Streams: MRV, Registry, <i>Offsets</i> (<i>Mr. Pierre Guigon and Ms. Felicity Spors, PMR Secretariat</i>)

8. PMR Monitoring and Evaluation	
<p>The first part of the PMR Results Framework—which was endorsed by the PA at PA7 in Marrakesh—proposes to establish a system to evaluate the performance of the PMR. The PMR Secretariat will present an update on the process to launch the First Independent Evaluation of the PMR, including the development of a detailed Evaluation Framework for periodic evaluations.</p>	
9:30	<ul style="list-style-type: none"> - Update on the Progress to Launch the First Independent Evaluation of the PMR <i>(Mr. Adrien de Bassompierre, PMR Secretariat)</i> - Presentation of the Approach, Methodology and Work Plan for the First Independent Evaluation of the PMR <i>(Mr. Jouni Eerikainen, Development Portfolio Management Group (DPMG), University of Southern California)</i>
10:15	Coffee Break
9. Fiscal Year 2015 Budget	
<p>The Secretariat will present a review of expenditures during Fiscal Year 2014 and propose a budget for Fiscal Year 2015 for approval by the PA (Note PA9-2014-3).</p>	
10:45	<ul style="list-style-type: none"> - Presentation of the Budget and Long-term Plan <i>(Ms. Maja Murisic, PMR Secretariat)</i>
10. Election of Co-chairs, Next Steps and Adoption of Decisions	
<p>In accordance with the PMR Rules of Procedure for PA Meetings (Section 6.1), the PA shall, prior to the closing of each PA Meeting, elect a representative each from the Contributing Participants and the Implementing Country Participants to act as Co-chairs for the next PA meeting. Following previous practice, it is proposed that the Contributing and Implementing Country Participants meet separately to elect their respective co-chair. Each group will announce the results of their decision to the PA.</p>	
11:45	<ul style="list-style-type: none"> - Election of Co-chairs - Next Steps: PMR Upcoming Calendar of Events <i>(Ms. Meredith McGreavy, PMR Secretariat)</i> - Adoption of Decisions by Participants <ul style="list-style-type: none"> o Allocation of funding to Colombia and Morocco o Budget for FY15
12:30	Conclusion of PA9 & Lunch

Annex II

PA9 Resolutions

**Ninth Partnership Assembly Meeting
Cologne, May 25-27, 2014**

Resolution No. PA9/2014-1

Allocation of the Implementation Phase Funding to Colombia

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA 1/2011-4, allocated the PMR Preparation Funding to Colombia on May 31, 2011 to develop its Market Readiness Proposal (MRP);
2. Colombia submitted an initial draft MRP to the PMR Secretariat in January 13, 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, Colombia revised the MRP and presented its draft MRP at PA8 on March 3, 2014 to seek feedback from Participants. On the basis of verbal comments expressed at PA8 and subsequently written comments by Participants, Colombia further revised the MRP and submitted the final version to the PMR Secretariat for circulation to Participants on May 5, 2014.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by Colombia at this meeting and acknowledged improvements made by Colombia in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP Implementation phase funding in the amount of US\$3,000,000 for carrying out PMR activities identified the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Colombia's MRP by June 20, 2014 and (ii) Colombia to take into account such comments during implementation of its MRP.
3. Invites Colombia to periodically update the PA on progress made in the implementation of its MRP.

**Ninth Partnership Assembly Meeting
Cologne, May 25-27, 2014**

Resolution No. PA9/2014-2

Allocation of the Implementation Phase Funding to Morocco

WHEREAS:

1. The Partnership Assembly (PA), through Resolution No. PA EOM 1/2012-1, allocated the PMR Preparation Funding to Morocco on March 14, 2012 to develop its Market Readiness Proposal (MRP);
2. Morocco submitted an initial draft MRP to the PMR Secretariat in January 2014. Pursuant to Resolution PA2/2011-3, the PMR Secretariat organized the expert feedback process to enhance the quality of the MRP. Based on the feedback and input from the PMR experts, the World Bank as well as the PMR Secretariat, Morocco revised the MRP and presented its draft MRP at PA8 on March 3, 2014 to seek feedback from Participants. On the basis of verbal comments expressed at PA8 and subsequently written comments by Participants, Morocco further revised the MRP and submitted the final version to the PMR Secretariat for circulation to Participants on May 2, 2014.
3. Pursuant to Section 4.3(c) of the PMR Governance Framework, the Partnership Assembly is responsible for making a decision on the allocation of PMR funding to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
4. The PA considered the final version of the MRP presented by Morocco at this meeting and acknowledged improvements made by Morocco in preparing and finalizing the MRP.

THE PARTNERSHIP ASSEMBLY:

1. Decides, in accordance with the criteria included in Resolution No. PA 3/2012-4, to allocate the MRP Implementation phase funding in the amount of US\$3,000,000 for carrying out PMR activities identified the MRP.
2. Invites (i) PMR Participants to provide comments, if any, on Morocco's MRP by June 20, 2014 and (ii) Morocco to take into account such comments during implementation of its MRP.
3. Invites Morocco to periodically update the PA on progress made in the implementation of its MRP.

Resolution No. PA9/2014-3

Authorizing Budget for Fiscal Year 2015

WHEREAS:

1. Pursuant to Section 4.3(d) of the PMR Governance Framework, the Partnership Assembly's roles and responsibilities include approving the budget for the operation of the PMR; and
2. The PMR Secretariat presented the proposed budget for Fiscal Year 2015 for consideration by the Partnership Assembly at this meeting.

THE PARTNERSHIP ASSEMBLY:

1. Approves the budget for PMR operation for Fiscal Year 2015, presented by the PMR Secretariat at this meeting and attached as Annex to this resolution.
2. Regarding the allocation of US\$ 5 million to support 'Upstream Policy Analytical Work', the Partnership Assembly:
 - a) Takes note of PMR Note PA8 2014-2 on 'Strategic Orientation for the Future of the PMR: Upstream Analytical Work to Support Development of Policy Options for Mid- and Long-term Mitigation Objectives', with the understanding that the scope of the work would cover upstream policy analytical work, which should assist in the analysis of carbon markets or other carbon pricing instruments;
 - b) Requests the PMR Secretariat to inform the Partnership Assembly, prior to each resource allocation, on the scope and timelines of the analytical studies and resource allocation; and
 - c) Invites the countries that participate in such studies, in cooperation with the World Bank and the PMR Secretariat, to share with the Partnership Assembly the progress and outcomes of the upstream policy analytical work, while respecting confidentiality of the information that may be identified by the participating country.

ANNEX

Budget for Fiscal Year 2015

Use of Funds	FY14 Budget	FY14 Actual Expenses* (July 1, 2013 – June 30, 2014)	FY15 Proposed Budget
PA Meetings and Workshops	696	830	850
Country Delivery Support and Advisory Services	2,143	1,919	2,100
<i>MRP Expert Feedback Process</i>	490	271	500
<i>Country Delivery Support</i>	1,653	1,648	1,600
<i>o/w: Secretariat Country Support</i>	900	688	820
<i>World Bank Regional Support</i>	753	960	780
Knowledge Management	1,000	958	1,000
PMR Management and Communications	690	615	650
Upstream Policy Analytical Work			5,000
Trust Fund Management	65	88	75
Contingency	150		150
Total Use of Funds	4,744	4,410	9,825